

Gulf Cove Waterway MSBU

Fund Financial Report

Oct. 1, 2023 - June 30, 2024

	Actual FY2023	Adopted Budget FY2024	YTD Actual FY2024	Encumbered FY2024	Balance FY2024
Beginning Balance	\$806,848	\$979,161	\$1,088,640		
Revenues					
Assessments & Earnings	290,699	245,330	268,595		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	1,534,000	-		
Total Revenue	\$290,699	\$1,779,330	\$268,595		
Expenditures					
Contract Services	-	-	-	-	-
Survey	-	55,000	-	55,000	-
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	3,579	19,608	3,010	-	16,598
Internal Charges	1,238	1,224	1,224	-	-
Purchased Services	2,937	5,038	4,674	-	364
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	61,366	-	-	61,366
Project Costs					
Gulf Cove WW Dredging	1,154	1,772,920	3,002	126,243	1,643,675
Total Expenditures	\$8,907	\$1,920,156	\$11,910	\$181,243	\$1,727,003
Reserves (Ending Fund Balance)	\$1,088,640	\$838,335	\$1,345,325		
Reserve %	99.2%	30.4%	99.1%		

Date Prepared: 7/1/2024

Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	20070	MSBU Administrative Work		04/05/2024	1.00	73.90	0.00	0.00	0.00		73.90
	20070	MSBU Administrative Work		04/09/2024	3.00	221.70	0.00	0.00	0.00		221.70
	20070	MSBU Administrative Work		04/17/2024	2.50	184.75	0.00	0.00	0.00		184.75
	20070	MSBU Administrative Work		04/23/2024	2.50	184.75	0.00	0.00	0.00		184.75
	20070	MSBU Administrative Work		05/02/2024	0.50	36.95	0.00	0.00	0.00		36.95
	20070	MSBU Administrative Work		05/03/2024	1.00	73.90	0.00	0.00	0.00		73.90
	20070	MSBU Administrative Work		05/21/2024	4.50	332.55	0.00	0.00	0.00		332.55
	20070	MSBU Administrative Work		06/06/2024	0.25	18.48	0.00	0.00	0.00		18.48
	20070	MSBU Administrative Work		06/07/2024	0.50	36.95	0.00	0.00	0.00		36.95
		Administrative Time Total			15.75	1,163.93	0.00	0.00	0.00		1,163.93
	20070	MSBU Administrative Work		04/24/2024	4.50	332.55	0.00	0.00	0.00		332.55
	20070	MSBU Administrative Work		05/22/2024	4.50	332.55	0.00	0.00	0.00		332.55
		MSBU Meeting Total			9.00	665.10	0.00	0.00	0.00		665.10
	20070	MSBU Administrative Work		04/26/2024	2.00	147.80	0.00	0.00	0.00		147.80
		MSBU Minutes Total			2.00	147.80	0.00	0.00	0.00		147.80
	Work Order 20070 Total				26.75	1,976.83	0.00	0.00	0.00	53.00	1,976.83
		MSBU Administrative Work Total			26.75	1,976.83	0.00	0.00	0.00	53.00	1,976.83
	1000	Project Management		04/04/2024	1.00	86.41	0.00	0.00	0.00		86.41
	1000	Project Management		04/08/2024	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		04/10/2024	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		04/24/2024	3.00	259.23	0.00	0.00	0.00		259.23

Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	1000	Project Management		04/26/2024	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		04/29/2024	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		04/30/2024	2.50	216.03	0.00	0.00	0.00		216.03
	1000	Project Management		05/03/2024	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		05/10/2024	2.00	186.40	0.00	0.00	0.00		186.40
			Map Creation Total		2.00	186.40	0.00	0.00	0.00		186.40
	Work Order 1000 Total		Gulf Cove WW		11.00	964.09	0.00	0.00	0.00	0.00	964.12
c391203 - Gulf Cove WW Dredging											
		Project Management Total			11.00	964.09	0.00	0.00	0.00	0.00	964.12
			Gulf Cove Waterway Benefit Unit Total		37.75	2,940.92	0.00	0.00	0.00		2,940.95

Monthly Funding Report

START DATE: 04/01/2024 END DATE: 06/30/2024

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported					37.75	2,940.92	0.00	0.00	0.00		2,940.95