

Gulf Cove Waterway MSBU

Fund Financial Report
Oct. 1, 2023 - Sept. 30, 2024

Unaudited as of 9.30.24

	Actual FY2023	Adopted Budget FY2024	YTD Actual FY2024	Encumbered FY2024	Balance FY2024
Beginning Balance	\$806,848	\$979,161	\$1,088,640		
Revenues					
Assessments & Earnings	290,699	245,330	289,318		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	1,534,000	-		
Total Revenue	\$290,699	\$1,779,330	\$289,318		
Expenditures					
Contract Services	-	-	-	-	-
Survey	-	55,000	544	26,045	28,412
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	3,579	19,608	4,113	-	15,495
Internal Charges	1,238	1,224	1,224	-	-
Purchased Services	2,937	5,038	4,798	-	240
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	61,366	-	-	61,366
Project Costs					
Gulf Cove WW Dredging	1,154	1,772,920	3,556	126,243	1,643,122
Total Expenditures	\$8,907	\$1,920,156	\$14,234	\$152,287	\$1,753,635
Reserves (Ending Fund Balance)	\$1,088,640	\$838,335	\$1,363,724		
Reserve %	99.2%	30.4%	99.0%		

Date Prepared: 10/6/2024

Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	57907	Contract Management - Waterways		07/05/2024	0.25	21.60	0.00	0.00	0.00		21.60
	57907	Contract Management - Waterways		07/10/2024	0.25	21.60	0.00	0.00	0.00		21.60
	Work Order 57907 Total				0.50	43.21	0.00	0.00	0.00	0.00	43.20
	Contract Management - Waterways Total				0.50	43.21	0.00	0.00	0.00	0.00	43.20
	20070	MSBU Administrative Work		07/05/2024	2.00	172.82	0.00	0.00	0.00		172.82
	20070	MSBU Administrative Work		07/19/2024	0.75	55.43	0.00	0.00	0.00		55.43
	20070	MSBU Administrative Work		08/02/2024	0.50	36.95	0.00	0.00	0.00		36.95
	20070	MSBU Administrative Work		08/13/2024	0.25	18.48	0.00	0.00	0.00		18.48
	20070	MSBU Administrative Work		08/21/2024	1.50	110.85	0.00	0.00	0.00		110.85
	Administrative Time Total				5.00	394.52	0.00	0.00	0.00		394.53
	Work Order 20070 Total				5.00	394.52	0.00	0.00	0.00	53.00	394.53
	72649	MSBU Administrative Work		09/24/2024	0.50	36.95	0.00	0.00	0.00		36.95
	Administrative Time Total				0.50	36.95	0.00	0.00	0.00		36.95
	Work Order 72649 Total				0.50	36.95	0.00	0.00	0.00	0.00	36.95
	MSBU Administrative Work Total				5.50	431.47	0.00	0.00	0.00	53.00	431.48
	1000	Project Management		07/26/2024	0.25	21.60	0.00	0.00	0.00		21.60
	1000	Project Management		07/29/2024	0.75	64.81	0.00	0.00	0.00		64.81
	1000	Project Management		07/30/2024	0.75	64.81	0.00	0.00	0.00		64.81
	1000	Project Management		07/31/2024	2.00	172.82	0.00	0.00	0.00		172.82

Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	1000	Project Management		08/02/2024	0.75	64.81	0.00	0.00	0.00		64.81
	1000	Project Management		08/08/2024	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		08/09/2024	1.75	151.22	0.00	0.00	0.00		151.22
	1000	Project Management		08/13/2024	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		08/14/2024	4.50	388.85	0.00	0.00	0.00		388.85
Work Order 1000 Total		Gulf Cove WW			11.75	1,015.32	0.00	0.00	0.00	0.00	1,015.34
c391203 - Gulf Cove WW Dredging											
Project Management Total					11.75	1,015.32	0.00	0.00	0.00	0.00	1,015.34
Gulf Cove Waterway Benefit Unit Total					17.75	1,489.99	0.00	0.00	0.00		1,490.02

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported					17.75	1,489.99	0.00	0.00	0.00		1,490.02