

Gulf Cove Waterway MSBU

Fund Financial Report
Oct. 1, 2024 - Dec. 31, 2024

	Actual FY2024	Adopted Budget FY2025	YTD Actual FY2025	Encumbered FY2025	Balance FY2025
Beginning Balance	\$1,088,640	\$1,300,833	\$1,368,530		
Revenues					
Assessments & Earnings	312,772	242,893	175,950		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	1,534,000	-		
Total Revenue	\$312,772	\$1,776,893	\$175,950		
Expenditures					
Contract Services	-	-	-	-	-
Survey	20,647	55,000	1,842	4,100	49,059
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	4,316	5,766	-	-	5,766
Internal Charges	1,224	641	641	-	-
Purchased Services	2,448	4,964	3,356	-	1,608
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	281,366	-	-	281,366
Project Costs					
Gulf Cove WW Dredging	4,247	1,769,925	-	126,243	1,643,683
Total Expenditures	\$32,882	\$2,122,662	\$5,839	\$130,343	\$1,986,481
Reserves (Ending Fund Balance)	\$1,368,530	\$955,064	\$1,538,641		
Reserve %	97.7%	31.0%	99.6%		

Date Prepared: 1/31/2025

Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost	
c391203 - Gulf Cove WW Dredging	72649	MSBU Administrative Work	Gulf Cove WW	10/15/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	72649	MSBU Administrative Work		10/16/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	72649	MSBU Administrative Work		10/17/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	72649	MSBU Administrative Work		10/23/2024	0.75	55.43	0.00	0.00	0.00		55.43	
	72649	MSBU Administrative Work		10/24/2024	0.75	55.43	0.00	0.00	0.00		55.43	
	72649	MSBU Administrative Work		10/29/2024	1.00	73.90	0.00	0.00	0.00		73.90	
	72649	MSBU Administrative Work		11/04/2024	1.50	110.85	0.00	0.00	0.00		110.85	
	72649	MSBU Administrative Work		11/05/2024	1.00	73.90	0.00	0.00	0.00		73.90	
	72649	MSBU Administrative Work		11/07/2024	1.25	92.38	0.00	0.00	0.00		92.38	
	72649	MSBU Administrative Work		11/21/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	72649	MSBU Administrative Work		12/17/2024	0.50	36.95	0.00	0.00	0.00		36.95	
	Administrative Time Total				8.75	646.63	0.00	0.00	0.00		646.64	
	72649	MSBU Administrative Work		12/20/2024	1.00	86.41	0.00	0.00	0.00		86.41	
	Work Order 72649 Total				9.75	733.04	0.00	0.00	0.00	0.00	733.05	
	MSBU Administrative Work Total				9.75	733.04	0.00	0.00	0.00	0.00	733.05	
1000	Project Management		10/31/2024	0.50	43.21	0.00	0.00	0.00		43.21		
Work Order 1000 Total				0.50	43.21	0.00	0.00	0.00	0.00	43.21		
Project Management Total				0.50	43.21	0.00	0.00	0.00	0.00	43.21		
Gulf Cove Waterway Benefit Unit Total				10.25	776.24	0.00	0.00	0.00		776.26		

Monthly Funding Report

START DATE: 10/01/2024 END DATE: 12/31/2024

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported					10.25	776.24	0.00	0.00	0.00		776.26