

Gulf Cove Waterway MSBU

Fund Financial Report
Oct. 1, 2024 - Mar. 31, 2025

	Actual FY2024	Adopted Budget FY2025	YTD Actual FY2025	Encumbered FY2025	Balance FY2025
Beginning Balance	\$1,088,640	\$1,300,833	\$1,368,530		
Revenues					
Assessments & Earnings	312,772	242,893	235,947		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	1,534,000	-		
Total Revenue	\$312,772	\$1,776,893	\$235,947		
Expenditures					
Contract Services	-	-	-	-	-
Survey	20,647	55,000	3,174	23,408	28,418
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	4,316	5,766	1,707	-	4,059
Internal Charges	1,224	641	641	-	-
Purchased Services	2,448	4,964	4,267	-	697
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	281,366	-	-	281,366
Project Costs					
Gulf Cove WW Dredging	4,247	1,769,925	130	126,243	1,643,553
Total Expenditures	\$32,882	\$2,122,662	\$9,918	\$149,651	\$1,963,093
Reserves (Ending Fund Balance)	\$1,368,530	\$955,064	\$1,594,558		
Reserve %	97.7%	31.0%	99.4%		

Date Prepared: 5/2/2025

Monthly Funding Report

START
DATE:

01/01/2025

END DATE:

06/30/2025

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Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	57907	Contract Management - Waterways		03/17/2025	0.50	43.21	0.00	0.00	0.00		43.21
	57907	Contract Management - Waterways		03/18/2025	0.50	43.21	0.00	0.00	0.00		43.21
	57907	Contract Management - Waterways		06/06/2025	2.00	172.82	0.00	0.00	0.00		172.82
	57907	Contract Management - Waterways		06/09/2025	1.50	129.62	0.00	0.00	0.00		129.62
	57907	Contract Management - Waterways		06/17/2025	0.50	43.21	0.00	0.00	0.00		43.21
	Work Order 57907 Total				5.00	432.05	0.00	0.00	0.00	0.00	432.07
	113633	Contract Management - Waterways		06/30/2025	0.08	6.65	0.00	0.00	0.00		6.65
	Work Order 113633 Total				0.08	6.65	0.00	0.00	0.00	0.00	6.65
	Contract Management - Waterways Total				5.08	438.70	0.00	0.00	0.00	0.00	438.72
	72649	MSBU Administrative Work		03/26/2025	1.50	110.85	0.00	0.00	0.00		110.85
	72649	MSBU Administrative Work		04/09/2025	2.50	184.75	0.00	0.00	0.00		184.75
	72649	MSBU Administrative Work		04/10/2025	1.50	110.85	0.00	0.00	0.00		110.85
	72649	MSBU Administrative Work		04/17/2025	1.50	110.85	0.00	0.00	0.00		110.85
	MSBU Meeting Total				7.00	517.30	0.00	0.00	0.00		517.30
	72649	MSBU Administrative Work		01/09/2025	2.00	147.80	0.00	0.00	0.00		147.80
	72649	MSBU Administrative Work		01/10/2025	2.50	184.75	0.00	0.00	0.00		184.75
	72649	MSBU Administrative Work		01/15/2025	0.50	36.95	0.00	0.00	0.00		36.95
	72649	MSBU Administrative Work		01/22/2025	1.00	73.90	0.00	0.00	0.00		73.90
	72649	MSBU Administrative Work		01/31/2025	1.00	73.90	0.00	0.00	0.00		73.90
	72649	MSBU Administrative Work		02/14/2025	1.00	73.90	0.00	0.00	0.00		73.90

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	72649	MSBU Administrative Work		02/20/2025	0.50	36.95	0.00	0.00	0.00		36.95
	72649	MSBU Administrative Work		03/18/2025	0.25	18.48	0.00	0.00	0.00		18.48
	72649	MSBU Administrative Work		03/19/2025	0.75	55.43	0.00	0.00	0.00		55.43
	72649	MSBU Administrative Work		03/20/2025	1.00	73.90	0.00	0.00	0.00		73.90
	72649	MSBU Administrative Work		03/24/2025	0.75	55.43	0.00	0.00	0.00		55.43
	72649	MSBU Administrative Work		03/25/2025	1.50	110.85	0.00	0.00	0.00		110.85
	72649	MSBU Administrative Work		03/26/2025	1.50	110.85	0.00	0.00	0.00		110.85
	72649	MSBU Administrative Work		03/31/2025	0.50	36.95	0.00	0.00	0.00		36.95
	72649	MSBU Administrative Work		04/01/2025	0.75	55.43	0.00	0.00	0.00		55.43
	72649	MSBU Administrative Work		04/03/2025	1.00	73.90	0.00	0.00	0.00		73.90
	72649	MSBU Administrative Work		04/07/2025	5.00	369.50	0.00	0.00	0.00		369.50
	72649	MSBU Administrative Work		04/08/2025	2.00	147.80	0.00	0.00	0.00		147.80
	72649	MSBU Administrative Work		04/09/2025	0.50	36.95	0.00	0.00	0.00		36.95
	72649	MSBU Administrative Work		04/23/2025	0.75	55.43	0.00	0.00	0.00		55.43
	72649	MSBU Administrative Work		05/09/2025	0.50	36.95	0.00	0.00	0.00		36.95
		Administrative Time Total			25.25	1,865.98	0.00	0.00	0.00		1,866.00
	72649	MSBU Administrative Work		01/13/2025	0.25	21.60	0.00	0.00	0.00		21.60
	72649	MSBU Administrative Work		01/16/2025	0.75	64.81	0.00	0.00	0.00		64.81
	72649	MSBU Administrative Work		01/21/2025	0.25	21.60	0.00	0.00	0.00		21.60
	72649	MSBU Administrative Work		01/30/2025	1.00	86.41	0.00	0.00	0.00		86.41
	72649	MSBU Administrative Work		01/31/2025	1.00	86.41	0.00	0.00	0.00		86.41
	72649	MSBU Administrative Work		02/07/2025	1.00	86.41	0.00	0.00	0.00		86.41
	72649	MSBU Administrative Work		02/10/2025	0.50	43.21	0.00	0.00	0.00		43.21

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Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	72649	MSBU Administrative Work		02/20/2025	0.25	21.60	0.00	0.00	0.00		21.60
	72649	MSBU Administrative Work		03/27/2025	1.00	86.41	0.00	0.00	0.00		86.41
	72649	MSBU Administrative Work		04/10/2025	2.00	172.82	0.00	0.00	0.00		172.82
Work Order 72649 Total					40.25	3,074.56	0.00	0.00	0.00	0.00	3,074.58
MSBU Administrative Work Total					40.25	3,074.56	0.00	0.00	0.00	0.00	3,074.58
	1000	Project Management		03/10/2025	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		03/14/2025	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		04/03/2025	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		04/07/2025	0.50	43.21	0.00	0.00	0.00		43.21
	1000	Project Management		05/09/2025	0.25	21.60	0.00	0.00	0.00		21.60
	1000	Project Management		05/23/2025	0.25	21.60	0.00	0.00	0.00		21.60
	1000	Project Management		06/06/2025	0.25	21.60	0.00	0.00	0.00		21.60
Work Order 1000 Total					2.75	237.63	0.00	0.00	0.00	0.00	237.64
c391203 - Gulf Cove WW Dredging											
Project Management Total					2.75	237.63	0.00	0.00	0.00	0.00	237.64
Gulf Cove Waterway Benefit Unit Total					48.08	3,750.88	0.00	0.00	0.00		3,750.94

Monthly Funding Report

START DATE: 01/01/2025 END DATE: 06/30/2025

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported					48.08	3,750.88	0.00	0.00	0.00		3,750.94