

Gulf Cove Waterway MSBU

Fund Financial Report
Oct. 1, 2024 - June 30, 2025

	Actual FY2024	Adopted Budget FY2025	YTD Actual FY2025	Encumbered FY2025	Balance FY2025
Beginning Balance	\$1,088,640	\$1,300,833	\$1,368,530		
Revenues					
Assessments & Earnings	312,772	242,893	269,444		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	1,534,000	-		
Total Revenue	\$312,772	\$1,776,893	\$269,444		
Expenditures					
Contract Services	-	-	-	-	-
Survey	20,647	55,000	5,942	20,641	28,418
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	4,316	5,766	3,857	-	1,909
Internal Charges	1,224	641	641	-	-
Purchased Services	2,448	4,964	4,654	-	311
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	281,366	-	-	281,366
Project Costs					
Gulf Cove WW Dredging	4,247	1,769,925	216	126,243	1,643,466
Total Expenditures	\$32,882	\$2,122,662	\$15,309	\$146,883	\$1,960,470
Reserves (Ending Fund Balance)	\$1,368,530	\$955,064	\$1,622,665		
Reserve %	97.7%	31.0%	99.1%		

Date Prepared: 7/8/2025

Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	57907	Contract Management - Waterways		06/06/2025	2.00	172.82	0.00	0.00	0.00		172.82
	57907	Contract Management - Waterways		06/09/2025	1.50	129.62	0.00	0.00	0.00		129.62
	57907	Contract Management - Waterways		06/17/2025	0.50	43.21	0.00	0.00	0.00		43.21
	Work Order 57907 Total				4.00	345.64	0.00	0.00	0.00	0.00	345.65
	113633	Contract Management - Waterways		06/30/2025	0.08	7.20	0.00	0.00	0.00		7.20
	Work Order 113633 Total		All Waterway MSBUs with a Budget		0.08	7.20	0.00	0.00	0.00	0.00	7.20
	Contract Management - Waterways Total										
	72649	MSBU Administrative Work		04/01/2025	0.75	55.43	0.00	0.00	0.00	0.00	55.43
	72649	MSBU Administrative Work		04/03/2025	1.00	73.90	0.00	0.00	0.00		73.90
	72649	MSBU Administrative Work		04/07/2025	5.00	369.50	0.00	0.00	0.00		369.50
	72649	MSBU Administrative Work		04/08/2025	2.00	147.80	0.00	0.00	0.00		147.80
	72649	MSBU Administrative Work		04/09/2025	0.50	36.95	0.00	0.00	0.00		36.95
	72649	MSBU Administrative Work		04/23/2025	0.75	55.43	0.00	0.00	0.00		55.43
	72649	MSBU Administrative Work		05/09/2025	0.50	36.95	0.00	0.00	0.00		36.95
	Administrative Time Total										
	72649	MSBU Administrative Work		04/09/2025	2.50	184.75	0.00	0.00	0.00		184.75
	72649	MSBU Administrative Work		04/10/2025	1.50	110.85	0.00	0.00	0.00		110.85
	72649	MSBU Administrative Work		04/17/2025	1.50	110.85	0.00	0.00	0.00		110.85
	MSBU Meeting Total										
	72649	MSBU Administrative Work		04/10/2025	5.50	406.45	0.00	0.00	0.00		406.45
				04/10/2025	2.00	172.82	0.00	0.00	0.00		172.82

Monthly Funding Report

START
DATE:

04/01/2025

END DATE:

06/30/2025

Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Work Order 72649 Total											
					18.00	1,355.22	0.00	0.00	0.00	0.00	1,355.23
MSBU Administrative Work Total											
					18.00	1,355.22	0.00	0.00	0.00	0.00	1,355.23
	1000	Project Management		04/03/2025	0.50	43.21	0.00	0.00	0.00	0.00	43.21
	1000	Project Management		04/07/2025	0.50	43.21	0.00	0.00	0.00	0.00	43.21
	1000	Project Management		05/09/2025	0.25	21.60	0.00	0.00	0.00	0.00	21.60
	1000	Project Management		05/23/2025	0.25	21.60	0.00	0.00	0.00	0.00	21.60
	1000	Project Management		06/06/2025	0.25	21.60	0.00	0.00	0.00	0.00	21.60
Work Order 1000 Total					1.75	151.22	0.00	0.00	0.00	0.00	151.22
Gulf Cove WW											
c391203 - Gulf Cove WW Dredging											
Project Management Total					1.75	151.22	0.00	0.00	0.00	0.00	151.22
Gulf Cove Waterway Benefit Unit Total											
					23.83	1,859.28	0.00	0.00	0.00	0.00	1,859.30

Monthly Funding Report

START
DATE:

04/01/2025

END DATE:

06/30/2025

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported											
					23.83	1,859.28	0.00	0.00	0.00		1,859.30