

# Gulf Cove Waterway MSBU

Fund Financial Report  
Oct. 1, 2025 - Dec. 31, 2025

	Actual FY2025	Adopted Budget FY2026	YTD Actual FY2026	Encumbered FY2026	Balance FY2026
<b>Beginning Balance</b>	\$1,368,530	\$1,544,898	\$1,642,203		
<b>Revenues</b>					
Assessments & Earnings	308,818	243,706	174,380		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	-	-		
<b>Total Revenue</b>	\$308,818	\$243,706	\$174,380		
<b>Expenditures</b>					
Contract Services	-	-	-	-	-
Survey	26,582	65,000	-	-	65,000
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	5,200	13,267	-	-	13,267
Internal Charges	641	589	-	-	589
Purchased Services	2,376	4,964	3,299	-	1,665
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	-	-	-	-
<b>Project Costs</b>					
Gulf Cove WW Dredging	346	167,389	-	-	167,389
<b>Total Expenditures</b>	\$35,145	\$256,209	\$3,299	\$0	\$252,910
<b>Reserves (Ending Fund Balance)</b>	\$1,642,203	\$1,532,395	\$1,813,285		
Reserve %	97.9%	85.7%	99.8%		

Date Prepared: 1/8/2026

Monthly Funding Report

START DATE: 10/01/2025      END DATE: 12/31/2025

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
Grand totals for all MSBUs reported											