

Gulf Cove Waterway MSBU

Fund Financial Report
Oct. 1, 2025 - Dec. 31, 2025

	Actual FY2025	Adopted Budget FY2026	YTD Actual FY2026	Encumbered FY2026	Balance FY2026
Beginning Balance	\$1,368,530	\$1,544,898	\$1,642,203		
Revenues					
Assessments & Earnings	308,818	243,706	174,380		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	-	-		
Total Revenue	\$308,818	\$243,706	\$174,380		
Expenditures					
Contract Services	-	-	-		
Survey	26,582	65,000	-		65,000
Navigational Trimming	-	5,000	-		5,000
Public Works Services	5,200	13,267	-		13,267
Internal Charges	641	589	-		589
Purchased Services	2,376	4,964	3,299		1,665
Materials and Supplies	-	-	-		-
Capital Outlay	-	-	-		-
Debt Services	-	-	-		-
Project Costs					
Gulf Cove WW Dredging	346	167,389	-		167,389
Total Expenditures	\$35,145	\$256,209	\$3,299	\$0	\$252,910
Reserves (Ending Fund Balance)	\$1,642,203	\$1,532,395	\$1,813,285		
Reserve %	97.9%	85.7%	99.8%		

Date Prepared: 1/8/2026

Monthly Funding Report**START
DATE:**

10/01/2025

END DATE:

12/31/2025

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
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Grand totals for all MSBUs reported