

**GULF COVE WATERWAY
Municipal Service Benefit Unit (MSBU)
FY 2024 Annual Report – Executive Summary
October 1, 2023 – September 30, 2024**

Ordinance 2015-045 adopts a countywide Uniform Standard for Municipal Service Benefit Unit (MSBU) And Municipal Service Taxing Unit (MSTU) Advisory Boards

Sec. 4-1-18. Duties/Responsibilities

The advisory board shall make recommendations to the Board of County Commissioners and staff, limited to the scope and purpose of the Unit which includes, but is not limited to, the following:

1. To make recommendations to the County for expenditure of the funds within the budget in accordance with the law and Board of County Commissioners approved purchasing guidelines and;
2. To make recommendations to the Board of County Commissioners regarding the annual proposed budget for the Unit.

Purpose

Code of Laws and Ordinances, ARTICLE XIV. - GULF COVE WATERWAY BENEFIT UNIT, Sec. 4-7-284.

The purpose of this unit is to provide for dredging as well as periodic maintenance and repairs of such canals, waterways and channels, and any accessory structures.

Summary

Current Rate: \$300

Max Rate: \$300

The FY24 completed work program included all internal maintenance and administrative costs. An interior dredge was deferred.

The current fiscal year work program includes all internal maintenance and administrative costs, and contracted services for an exterior bathymetric survey, navigational trimming and dredging of the interior waterways.

For FY26, the Advisory Board recommends budgeting for all internal maintenance and administrative costs, and contracted services for navigational trimming and designing a dredge of the exterior waterway.