Harbour Heights Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 1,062,927	$ 1,445,653	$ 1,791,248	$ 1,891,267	$ 1,566,921	$ 1,901,799
<u>Revenues</u>						
Assessments & Earnings						
Assessments	900,943	949,862	938,395	978,478	936,068	912,958
Interest	29,022	24,078	9,863	15,100	6,106	74,859
Net Inc/(Decr) Fair Market Value-Investments	19,086	-	(10,163)	(35,928)	-	14,398
Misc Rev-Refund Prior Year Exp	-	-	-	184	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	5,524	14,791	5,653	5,384	-	4,948
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(47,109)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	594,400	-	-
Total Revenue	$ 954,575	$ 988,731	$ 943,748	$ 1,557,618	$ 895,065	$ 1,007,163
<u>Expenditures</u>						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	2,850	175	-	700	-	85
Concrete Flatwork	4,080	-	-	7,700	5,000	5,030
Drainage	-	-	-	-	-	-
Street Sweeping	3,696	524	529	368	510	-
Installed Sod	2,774	401	-	8,379	66,400	-
Landscaping	1,463	300	35,492	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	8,500	-	-	-	20,000	-
Right of Way Maint	11,709	20,256	19,067	19,067	20,965	15,484
ROW Reclamation	-	-	-	-	30,000	-
Specialty Mowing	40,437	67,082	80,142	80,142	83,580	62,953
Public Works Services						
Equip Repl Charges-PubWrks	7,049	13,945	5,736	23,057	-	8,741
Operating Exp-PubWrks	84,833	73,178	48,365	150,850	218,853	75,038
Road & Bridge Materials	10,541	945	4,279	11,709	29,177	18,447
Sign Materials	2,247	1,942	2,567	4,801	3,137	152
Internal Charges						
Central/Indirect Srvs	10,141	18,936	9,324	8,932	9,379	9,379
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	135	139	139	209	300	300
Utility Service-Water/Sewer	2,607	4,185	6,403	8,695	5,000	6,255
Other Current Chrgs and Oblig	-	-	-	959	-	413
Advertising-Legal	-	-	-	-	150	-
Fees-Landfill	1,018	119	19	1,065	1,000	104
Collection Fee-Tax Collector	12,368	12,140	12,002	12,373	18,722	11,017
Materials and Supplies						
Capital Outlay						
ROW Acquisition	-	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	300,960	300,960	601,160	1,195,960	297,200	297,200
Interest	61,680	36,713	18,504	12,007	41,736	16,004
Other Debt Service Costs	-	125	-	111	-	111
Project Costs						
Harbour Height Paving Program						
Paving	-	91,071	-	-	-	-
Rejuvenation	2,760	-	-	-	257,000	286,900
Labor (not reported separate prior to FY23)	-	-	-	-	5,140	963
Total Expenditures	571,849	643,136	843,729	1,547,087	1,113,249	814,577
Reserves (Ending Fund Balance)	$ 1,445,653	$ 1,791,248	$ 1,891,267	$ 1,901,799	$ 1,348,737	$ 2,094,384
Reserve %	*71.7%*	*73.6%*	*69.2%*	*55.1%*	*54.8%*	*72.0%*

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