Harbour Heights Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 1,445,653	$ 1,791,248	$ 1,891,267	$ 1,901,799	$ 1,676,876	$ 2,094,384
Revenues						
Assessments & Earnings						
Assessments	949,862	938,395	978,478	912,958	832,262	808,716
Interest	24,078	9,863	15,100	30,070	5,870	46,554
Interest Earnings-L.G.S.F.T.F.	-	-	-	44,788	-	50,094
Net Inc/(Decr) Fair Market Value-Investments	-	(10,163)	(35,928)	14,398	-	28,202
Interest-Tax Coll					-	1,078
Misc Rev-Refund Prior Year Exp	-	-	184	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	14,791	5,653	5,384	4,948	-	3,525
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(41,907)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	594,400	-	-	-
Total Revenue	$ 988,731	$ 943,748	$ 1,557,618	$ 1,007,163	$ 796,225	$ 938,168
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	175	-	700	85	-	42
Concrete Flatwork	-	-	7,700	5,030	5,000	41,748
Drainage	-	-	-	-	-	-
Street Sweeping	524	529	368	-	524	639
Installed Sod	401	-	8,379	-	-	-
Landscaping	300	35,492	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	20,000	86,192
Right of Way Maint	20,256	19,067	19,067	15,484	19,402	18,837
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	67,082	80,142	80,142	62,953	110,062	64,135
Public Works Services						
Equip Repl Charges-PubWrks	13,945	5,736	23,057	8,741	65,158	22,841
Operating Exp-PubWrks	73,178	48,365	150,850	75,038	440,135	145,026
Road & Bridge Materials	945	4,279	11,709	18,447	296,825	9,245
Sign Materials	1,942	2,567	4,801	152	9,318	1,617
Internal Charges						
Central/Indirect Srvs	18,936	9,324	8,932	9,379	20,911	20,911
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	139	139	209	300	350	327
Utility Service-Water/Sewer	4,185	6,403	8,695	6,255	9,500	15,118
Other Current Chrgs and Oblig	-	-	959	413	-	2,029
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	119	19	1,065	104	1,000	1,978
Collection Fee-Tax Collector	12,140	12,002	12,373	11,017	16,646	8,254
Materials and Supplies						
Capital Outlay						
ROW Acquisition	-	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	300,960	601,160	1,195,960	297,200	297,200	297,200
Interest	36,713	18,504	12,007	16,004	13,553	4,632
Other Debt Service Costs	125	-	111	111	-	-
Project Costs						
Harbour Height Paving Program						
Paving	91,071	-	-	-	-	-
Rejuvenation	-	-	-	286,900	-	-
Labor (not reported separate prior to FY23)	-	-	-	963	-	-
Total Expenditures	643,136	843,729	1,547,087	814,577	1,325,584	740,772
Reserves (Ending Fund Balance)	$ 1,791,248	$ 1,891,267	$ 1,901,799	$ 2,094,384	$ 1,147,517	$ 2,291,780
Reserve %	*73.6%*	*69.2%*	*55.1%*	*72.0%*	*46.4%*	*75.6%*

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