Harbour Heights Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	$ 1,791,248	$ 1,891,267	$ 1,901,799	$ 2,094,384	$ 1,575,798	$ 2,291,780
Revenues						
Assessments & Earnings						
Assessments	938,395	978,478	912,958	808,716	835,067	814,740
Interest	9,863	15,100	30,070	46,554	5,516	54,608
Interest Earnings-L.G.S.F.T.F.	-	-	44,788	50,094	-	48,116
Net Inc/(Decr) Fair Market Value-Investments	(10,163)	(35,928)	14,398	28,202	-	13,577
Interest-Tax Coll				1,078	-	2,042
Misc Rev-Refund Prior Year Exp	-	184	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	5,653	5,384	4,948	3,525	-	3,815
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(42,030)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	594,400	-	-	-	-
Total Revenue	$ 943,748	$ 1,557,618	$ 1,007,163	$ 938,168	$ 798,553	$ 936,897
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	-	700	85	42	-	-
Concrete Flatwork	-	7,700	5,030	41,748	5,000	2,430
Drainage	-	-	-	-	-	-
Street Sweeping	529	368	-	639	540	626
Installed Sod	-	8,379	-	-	-	-
Landscaping	35,492	-	-	-	-	422
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	86,192	20,000	-
Right of Way Maint	19,067	19,067	15,484	18,837	19,985	20,090
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	80,142	80,142	62,953	64,135	113,364	71,320
Public Works Services						
Equip Repl Charges-PubWrks	5,736	23,057	8,741	22,841	65,158	13,480
Operating Exp-PubWrks	48,365	150,850	75,038	145,026	440,135	90,590
Road & Bridge Materials	4,279	11,709	18,447	9,245	298,953	26,878
Sign Materials	2,567	4,801	152	1,617	9,742	433
Internal Charges						
Central/Indirect Srvs	9,324	8,932	9,379	20,911	12,829	12,829
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	139	209	300	327	350	355
Utility Service-Water/Sewer	6,403	8,695	6,255	15,118	9,500	18,983
Other Current Chrgs and Oblig	-	959	413	2,029	-	540
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	19	1,065	104	1,978	1,000	-
Collection Fee-Tax Collector	12,002	12,373	11,017	8,254	16,702	8,064
Materials and Supplies						
Capital Outlay						
ROW Acquisition	-	-	-	-	-	-
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	601,160	1,195,960	297,200	297,200	-	-
Interest	18,504	12,007	16,004	4,632	-	-
Other Debt Service Costs	-	111	111	-	-	-
Project Costs						
Harbour Height Paving Program						
Paving	-	-	-	-	-	-
Rejuvenation	-	-	286,900	-	-	-
Labor (not reported separate prior to FY23)	-	-	963	-	-	-
Total Expenditures	843,729	1,547,087	814,577	740,772	1,013,258	267,040
Reserves (Ending Fund Balance)	$ 1,891,267	$ 1,901,799	$ 2,094,384	$ 2,291,780	$ 1,361,093	$ 2,961,637
Reserve %	*69.2%*	*55.1%*	*72.0%*	*75.6%*	*57.3%*	*91.7%*

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