Harbour Heights Waterway MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 198,749	$ 250,539	$ 304,736	$ 331,509	$ 291,084	$ 328,144
Revenues						
Assessments & Earnings						
Assessments	75,261	75,800	75,029	75,182	77,360	74,776
Interest	5,099	4,169	1,865	2,819	1,032	13,815
Net Inc/(Decr) Fair Market Value-Investments	3,244	2,521	(1,821)	(6,298)	-	2,734
Excess Fees /Tax Collector	461	-	452	414	-	405
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(3,920)	-
Grant & Subsidy Revenue						
Interfund Trf-Canal Maint	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 84,066	$ 82,490	$ 75,525	$ 72,117	$ 74,472	$ 91,731
Expenditures						
Contract Services						
Other Contractual Srvs	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Contract Services; other						
Survey	-	19,980	19,980	5,307	30,000	1,769
Navigational Trimming	-	4,650	9,950	19,450	50,000	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	-	3
Operating Exp-PubWrks	4,550	2,352	9,056	5,199	3,934	2,126
Internal Charges						
Central/Indirect Srvs	2,267	343	360	855	898	898
Purchased Services						
Postage	-	-	-	-	-	185
Printing & Binding	-	-	-	-	-	321
Advertising-Legal	-	-	-	-	-	-
Collection Fee-Tax Collector	1,033	969	960	951	1,548	902
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Project Costs						
Harbour Heights Maint. Dredge						
Engineering	-	-	8,447	33,379	27,464	-
Dredging	24,426	-	-	-	35,931	-
Labor (not reported separate prior to FY23)	-	-	-	10,341	1,500	-
Total Expenditures	32,277	28,293	48,752	75,482	151,275	6,204
Reserves (Ending Fund Balance)	$ 250,539	$ 304,736	$ 331,509	$ 328,144	$ 214,281	$ 413,671
Reserve %	*88.6%*	*91.5%*	*87.2%*	*81.3%*	*58.6%*	*98.5%*

Date Prepared: 12/28/2023