Harbour Heights Waterway MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 250,539	$ 304,736	$ 331,509	$ 328,144	$ 344,467	$ 413,671
Revenues						
Assessments & Earnings						
Assessments	75,800	75,029	75,182	74,776	115,890	112,163
Interest	4,169	1,865	2,819	13,815	1,206	10,097
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	10,844
Net Inc/(Decr) Fair Market Value-Investments	2,521	(1,821)	(6,298)	2,734	-	5,578
Interest-Tax Coll	-	-	-	-	-	85
Excess Fees /Tax Collector	-	452	414	405	-	489
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(5,795)	-
Grant & Subsidy Revenue						
Interfund Trf-Canal Maint	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 82,490	$ 75,525	$ 72,117	$ 91,731	$ 111,301	$ 139,255
Expenditures						
Contract Services						
Other Contractual Srvs	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Contract Services; other						
Survey	19,980	19,980	5,307	1,769	25,000	15,198
Navigational Trimming	4,650	9,950	19,450	-	50,000	26,700
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	3	256	33
Operating Exp-PubWrks	2,352	9,056	5,199	2,126	7,049	12,009
Internal Charges						
Central/Indirect Srvs	343	360	855	898	2,120	2,120
Purchased Services						
Postage	-	-	-	185	-	-
Printing & Binding	-	-	-	321	-	-
Advertising-Legal	-	-	-	-	-	-
Collection Fee-Tax Collector	969	960	951	902	2,318	1,145
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-		-	-
Interest	-	-	-		-	-
Project Costs						
Harbour Heights Maint. Dredge						
Engineering	-	8,447	33,379	-	70,086	-
Dredging	-	-	-	-	199,931	-
Labor (not reported separate prior to FY23)	-	-	10,341	-	9,160	-
Total Expenditures	28,293	48,752	75,482	6,204	365,920	57,205
Reserves (Ending Fund Balance)	$ 304,736	$ 331,509	$ 328,144	$ 413,671	$ 89,848	$ 495,720
Reserve %	*91.5%*	*87.2%*	*81.3%*	*98.5%*	*19.7%*	*89.7%*

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