

Harbour Heights Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 304,736	\$ 331,509	\$ 328,144	\$ 413,671	\$ 438,229	\$ 495,720
Revenues						
Assessments & Earnings						
<i>Assessments</i>	75,029	75,182	74,776	112,163	115,890	112,224
<i>Interest</i>	1,865	2,819	13,815	10,097	1,534	10,946
<i>Interest Earnings-L.G.S.F. T.F.</i>	-	-	-	10,844	-	9,688
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	(1,821)	(6,298)	2,734	5,578	-	2,608
<i>Interest-Tax Coll</i>	-	-	-	85	-	247
<i>Excess Fees /Tax Collector</i>	452	414	405	489	-	525
<i>Less 5% Reserve - FS 129.01(2)b</i>	-	-	-	-	(5,795)	-
Grant & Subsidy Revenue						
<i>Interfund Trf-Canal Maint</i>	-	-	-	-	-	-
Loans & Borrowing						
<i>Debt Proceeds</i>	-	-	-	-	-	-
Total Revenue	\$ 75,525	\$ 72,117	\$ 91,731	\$ 139,255	\$ 111,629	\$ 136,237
Expenditures						
Contract Services						
<i>Other Contractual Srvs</i>	-	-	-	-	-	-
<i>Drainage</i>	-	-	-	-	-	-
Contract Services; other						
<i>Survey</i>	19,980	5,307	1,769	15,198	25,000	39,275
<i>Navigational Trimming</i>	9,950	19,450	-	26,700	50,000	-
Public Works Services						
<i>Equip Repl Charges-PubWrks</i>	-	-	3	33	256	-
<i>Operating Exp-PubWrks</i>	9,056	5,199	2,126	12,009	4,742	9,288
Internal Charges						
<i>Central/Indirect Srvs</i>	360	855	898	2,120	483	483
Purchased Services						
<i>Postage</i>	-	-	185	-	-	147
<i>Printing & Binding</i>	-	-	321	-	-	49
<i>Advertising-Legal</i>	-	-	-	-	-	432
<i>Collection Fee-Tax Collector</i>	960	951	902	1,145	2,318	1,111
Materials and Supplies						
Capital Outlay						
Debt Services						
<i>Principal</i>	-	-	-	-	-	-
<i>Interest</i>	-	-	-	-	-	-
Project Costs						
Harbour Heights Maint. Dredge						
<i>Engineering</i>	8,447	33,379	-	-	70,086	-
<i>Dredging</i>	-	-	-	-	199,931	-
<i>Labor (not reported separate prior to FY23)</i>	-	10,341	-	-	9,160	-
Total Expenditures	48,752	75,482	6,204	57,205	361,976	50,783
Reserves (Ending Fund Balance)	\$ 331,509	\$ 328,144	\$ 413,671	\$ 495,720	\$ 187,882	\$ 581,174
<i>Reserve %</i>	87.2%	81.3%	98.5%	89.7%	34.2%	92.0%

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