Manasota Key Street and Drainage MSTU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 1,940,190	$ 2,286,479	$ 2,650,384	$ 921,887	$ 1,085,681	$ 1,202,261
Revenues						
Assessments & Earnings						
Ad Valorem Taxes	406,436	430,723	442,887	469,258	554,017	522,133
Interest	45,538	37,236	10,272	9,846	4,174	55,970
Net Inc/(Decr) Fair Market Value-Investments	29,791	22,079	(6,016)	(22,779)	-	10,842
Misc Rev-Refund Prior Year Exp	364	-	-	-	-	-
Excess Fees /Property Appraiser	3,410	1,185	4,109	1,353	-	1,189
Excess Fees /Tax Collector	-	-	-	2,689	-	2,936
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(27,910)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds						
Total Revenue	$ 485,539	$ 491,222	$ 451,251	$ 460,366	$ 530,281	$ 593,070
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	6,998	9,492	11,811	31,401	40,000	28,781
Concrete Flatwork	-	-	-	-	5,000	-
Street Sweeping	-	-	-	-	4,500	-
Installed Sod	-	-	-	208	8,300	-
Landscaping	-	-	475	-	20,000	360
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	59,610	62,530	67,120	77,300	78,830	71,572
Public Works Services						
Equip Repl Charges-PubWrks	262	220	1,071	1,088	3,603	932
Operating Exp-PubWrks	26,670	18,733	141,655	24,169	50,378	23,159
Lighting Materials	4	-	37	10	-	1,436
Road & Bridge Materials	-	-	310	41	886	-
Sign Materials	128	140	134	276	1,080	-
Internal Charges						
Central/Indirect Srvs	3,528	3,183	3,342	3,833	4,025	4,025
Purchased Services						
Personal Srvs-InterDept	-	-	1,391	429	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	142	143	866	3,644	250	3,168
Utility Service-Water/Sewer	8,428	5,908	7,756	4,769	6,500	4,523
Utility Service-Traffic Signls/Lights	2,268	1,872	2,059	2,404	3,000	2,548
Advertising-Legal	-	-	-	-	150	-
Fees-Landfill	-	-	21	-	250	-
Property Appraiser	8,404	9,044	8,762	8,924	16,621	9,079
Collection Fee-Tax Collector	8,519	8,946	9,248	9,775	16,621	10,833
Materials and Supplies						
Equipment-Over $1,000/Under $5,000 Each	-	1,715	-	-	-	-
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal						
Interest						
Project Costs						
Manasota Key Community Plan						
Engineering	14,205	5,275	5,215	-	256,938	79,271
Construction	86	116	1,910,448	1,980	147,000	-
Labor (not reported separate prior to FY23)	-	-	-	8,246	-	5,310
Manasota Key Paving Program						
Paving	-	-	8,027	640	12,790	-
Rejuvenation	-	-	-	-	-	1,444
Labor (not reported separate prior to FY23)	-	-	-	857	1,001	963
Total Expenditures	139,250	127,317	2,179,748	179,992	677,723	247,403
Reserves (Ending Fund Balance)	$ 2,286,479	$ 2,650,384	$ 921,887	$ 1,202,261	$ 938,239	$ 1,547,928
Reserve %	*94.3%*	*95.4%*	*29.7%*	*87.0%*	*58.1%*	*86.2%*

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