Manasota Key Street and Drainage MSTU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 2,286,479	$ 2,650,384	$ 921,887	$ 1,202,261	$ 1,474,105	$ 1,547,928
Revenues						
Assessments & Earnings						
Ad Valorem Taxes	430,723	442,887	469,258	522,133	544,866	521,278
Interest	37,236	10,272	9,846	22,549	5,160	38,036
Interest Earnings-L.G.S.F.T.F.				33,420	-	40,965
Net Inc/(Decr) Fair Market Value-Investments	22,079	(6,016)	(22,779)	10,842	-	21,754
Interest- Tax Coll					-	259
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
Excess Fees /Property Appraiser	1,185	4,109	1,353	1,189	-	1,407
Excess Fees /Tax Collector	-	-	2,689	2,936	-	2,357
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(27,502)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds						
Total Revenue	$ 491,222	$ 451,251	$ 460,366	$ 593,070	$ 522,524	$ 626,056
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	9,492	11,811	31,401	28,781	35,000	28,580
Concrete Flatwork	-	-	-	-	5,000	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	-	-	208	-	-	-
Landscaping	-	475	-	360	10,000	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	62,530	67,120	77,300	71,572	74,068	67,680
Public Works Services						
Equip Repl Charges-PubWrks	220	1,071	1,088	932	13,585	1,757
Operating Exp-PubWrks	18,733	141,655	24,169	23,159	90,771	41,667
Lighting Materials	-	37	10	1,436	-	3,930
Road & Bridge Materials	-	310	41	-	68,928	-
Sign Materials	140	134	276	-	1,962	15
Internal Charges						
Central/Indirect Srvs	3,183	3,342	3,833	4,025	8,601	8,601
Purchased Services						
Personal Srvs-InterDept	-	1,391	429	-	-	-
Postage	-	-	-	-	-	746
Utility Service-Electricity	143	866	3,644	3,168	4,500	3,114
Utility Service-Water/Sewer	5,908	7,756	4,769	4,523	6,000	8,031
Utility Service-Traffic Signls/Lights	1,872	2,059	2,404	2,548	3,000	2,660
Printing & Binding	-	-	-	-	-	1,340
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	-	21	-	-	250	-
Property Appraiser	9,044	8,762	8,924	9,079	10,898	9,468
Collection Fee-Tax Collector	8,946	9,248	9,775	10,833	10,898	10,815
Materials and Supplies						
Equipment-Over $1,000/Under $5,000 Each	1,715	-	-	-	-	-
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	30,000	29,730
Debt Services						
Principal						
Interest						
Project Costs						
Manasota Key Community Plan						
Engineering	5,275	5,215	-	79,271	403,946	47,086
Construction	116	1,910,448	1,980	-	-	-
Labor (not reported separate prior to FY23)	-	-	8,246	5,310	90,371	9,297
Manasota Key Paving Program						
Paving	-	8,027	640	-	-	-
Rejuvenation	-	-	-	1,444	-	-
Labor (not reported separate prior to FY23)	-	-	857	963	-	-
Total Expenditures	127,317	2,179,748	179,992	247,403	867,778	274,518
Reserves (Ending Fund Balance)	$ 2,650,384	$ 921,887	$ 1,202,261	$ 1,547,928	$ 1,128,851	$ 1,899,467
Reserve %	*95.4%*	*29.7%*	*87.0%*	*86.2%*	*56.5%*	*87.4%*

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