

Manasota Key Street and Drainage MSTU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Amended Budget FY2025	Actual FY2025
Beginning Balance	\$ 2,650,384	\$ 921,887	\$ 1,202,261	\$ 1,547,928	\$ 1,773,882	\$ 1,773,882	\$ 1,899,467
Revenues							
Assessments & Earnings							
<i>Ad Valorem Taxes</i>	442,887	469,258	522,133	521,278	656,361	-	607,758
<i>Interest</i>	10,272	9,846	22,549	38,036	6,209	-	44,157
<i>Interest Earnings-L.G.S.F.T.F.</i>			33,420	40,965	-	-	39,042
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	(6,016)	(22,779)	10,842	21,754	-	-	10,546
<i>Interest- Tax Coll</i>				259	-	-	1,123
<i>Misc Rev-Refund Prior Year Exp</i>	-	-	-	-	-	-	-
<i>Excess Fees /Property Appraiser</i>	4,109	1,353	1,189	1,407	-	-	1,179
<i>Excess Fees /Tax Collector</i>	-	2,689	2,936	2,357	-	-	2,937
<i>Less 5% Reserve - FS 129.01(2)b</i>	-	-	-	-	(33,129)	-	-
Grant & Subsidy Revenue							
Loans & Borrowing							
<i>Debt Proceeds</i>				-			
Total Revenue	\$ 451,251	\$ 460,366	\$ 593,070	\$ 626,056	\$ 629,441	\$ 629,441	\$ 706,743
Expenditures							
Contract Services							
<i>Engineering</i>	-	-	-	-	-	-	-
<i>Other Contractual Svcs</i>	11,811	31,401	28,781	28,580	35,000	-	17,400
<i>Concrete Flatwork</i>	-	-	-	-	5,000	-	-
<i>Street Sweeping</i>	-	-	-	-	-	-	-
<i>Installed Sod</i>	-	208	-	-	-	-	-
<i>Landscaping</i>	475	-	360	-	10,000	-	-
Contract Services; other							
<i>Pipe Lining</i>	-	-	-	-	-	-	23,738
<i>Right of Way Maint</i>	-	-	-	-	-	-	-
<i>ROW Reclamation</i>	-	-	-	-	-	-	-
<i>Specialty Mowing</i>	67,120	77,300	71,572	67,680	76,291	-	54,249
Public Works Services							
<i>Equip Repl Charges-PubWrks</i>	1,071	1,088	932	1,757	13,585	-	3,312
<i>Operating Exp-PubWrks</i>	141,655	24,169	23,159	41,667	90,771	-	43,110
<i>Lighting Materials</i>	37	10	1,436	3,930	-	-	222,396
<i>Road & Bridge Materials</i>	310	41	-	-	69,219	-	2,338
<i>Sign Materials</i>	134	276	-	15	2,051	-	353
Internal Charges							
<i>Central/Indirect Svcs</i>	3,342	3,833	4,025	8,601	5,467	-	5,467
Purchased Services							
<i>Personal Svcs-InterDept</i>	1,391	429	-	-	-	-	-
<i>Postage</i>	-	-	-	746	-	-	-
<i>Utility Service-Electricity</i>	866	3,644	3,168	3,114	4,500	-	2,719
<i>Utility Service-Water/Sewer</i>	7,756	4,769	4,523	8,031	6,000	-	4,461
<i>Utility Service-Traffic Signs/Lights</i>	2,059	2,404	2,548	2,660	3,000	-	3,115
<i>Printing & Binding</i>	-	-	-	1,340	-	-	-
<i>Advertising-Legal</i>	-	-	-	-	-	-	-
<i>Fees-Landfill</i>	21	-	-	-	250	-	105
<i>Property Appraiser</i>	8,762	8,924	9,079	9,468	13,128	-	9,209
<i>Collection Fee-Tax Collector</i>	9,248	9,775	10,833	10,815	13,128	-	12,545
Materials and Supplies							
<i>Equipment-Over \$1,000/Under \$5,000 Each</i>	-	-	-	-	-	-	-
Capital Outlay							
<i>Imprv-Other Than Bldgs</i>	-	-	-	29,730	30,000	-	45,000
Debt Services							
<i>Principal</i>				-			
<i>Interest</i>				-			
Project Costs							
Manasota Key Community Plan (Sidewalks)							
<i>Engineering</i>	5,215	-	79,271	47,086	310,906	68,300	45,926
<i>Construction</i>	1,910,448	1,980	-	-	-	-	-
<i>Labor (not reported separate prior to FY23)</i>	-	8,246	5,310	9,297	84,438	-	7,396
Manasota Key Paving Program							
<i>Paving</i>	8,027	640	-	-	-	-	-
<i>Rejuvenation</i>	-	-</					