

Manchester Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 889,927	\$ 997,803	\$ 941,594	\$ 819,820	\$ 827,380	\$ 901,690
Revenues						
Assessments & Earnings						
Assessments	95,437	95,915	95,174	95,770	98,280	95,228
Interest	20,036	15,552	4,507	7,254	2,497	34,543
Net Inc/(Decr) Fair Market Value-Investments	13,108	8,998	(4,587)	(17,275)	-	6,607
Misc Rev-Refund Prior Year Exp	-	-	-	21,917	-	-
GDC Recovery (Interfund Trf-Capital Projects)	10,562	10,562	10,562	10,562	10,562	10,562
Excess Fees /Tax Collector	585	-	573	527	-	516
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(5,039)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 139,728	\$ 131,027	\$ 106,229	\$ 118,754	\$ 106,300	\$ 147,455
Expenditures						
Contract Services						
Other Contractual Svcs	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Contract Services; other						
Survey	-	-	44,175	-	25,000	-
Navigational Trimming	-	4,950	-	-	20,000	-
Public Works Services						
Equip Repl Charges-PubWrks	(16,595)	-	-	-	-	20
Operating Exp-PubWrks	3,732	20,272	17,808	5,940	3,933	3,680
Internal Charges						
Central/Indirect Svcs	550	671	594	2,447	2,569	2,569
Purchased Services						
Postage	-	-	-	-	-	-
Advertising-Legal	-	90	-	-	150	508
Collection Fee-Tax Collector	1,310	1,226	1,217	1,211	1,966	1,149
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Manchester WW Maint Dredging						
Engineering	42,855	31,523	14,613	19,796	27,422	37,755
Dredging	-	128,504	149,596	-	687,490	-
Labor (not reported separate prior to FY23)	-	-	-	7,491	17,209	11,562
Total Expenditures	31,853	187,236	228,003	36,885	785,739	57,242
Reserves (Ending Fund Balance)	\$ 997,803	\$ 941,594	\$ 819,820	\$ 901,690	\$ 147,941	\$ 991,903
Reserve %	96.9%	83.4%	78.2%	96.1%	15.8%	94.5%

Date Prepared: 12/28/2023