Manchester Waterway MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 997,803	$ 941,594	$ 819,820	$ 901,690	$ 931,546	$ 991,903
Revenues						
Assessments & Earnings						
Assessments	95,915	95,174	95,770	95,228	196,190	189,802
Interest	15,552	4,507	7,254	34,543	3,261	23,485
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	25,268
Net Inc/(Decr) Fair Market Value-Investments	8,998	(4,587)	(17,275)	6,607	-	13,369
Interest-Tax Coll	-	-	-	-	-	139
Misc Rev-Refund Prior Year Exp	-	-	21,917	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	10,562	10,562	10,562	10,562	10,562	10,562
Excess Fees /Tax Collector	-	573	527	516	-	827
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(9,973)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 131,027	$ 106,229	$ 118,754	$ 147,455	$ 200,040	$ 263,452
Expenditures						
Contract Services						
Other Contractual Srvs	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Contract Services; other						
Survey	-	44,175	-	-	20,750	9,754
Navigational Trimming	4,950	-	-	-	50,000	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	20	236	-
Operating Exp-PubWrks	20,272	17,808	5,940	3,680	8,991	7,845
Internal Charges						
Central/Indirect Srvs	671	594	2,447	2,569	939	939
Purchased Services						
Postage	-	-	-	-	-	-
Advertising-Legal	90	-	-	508	-	-
Collection Fee-Tax Collector	1,226	1,217	1,211	1,149	3,924	1,937
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Manchester WW Maint Dredging						
Engineering	31,523	14,613	19,796	37,755	168,850	4,000
Dredging	128,504	149,596	-	-	687,491	-
Labor (not reported separate prior to FY23)	-	-	7,491	11,562	4,971	346
Total Expenditures	187,236	228,003	36,885	57,242	946,152	24,821
Reserves (Ending Fund Balance)	$ 941,594	$ 819,820	$ 901,690	$ 991,903	$ 185,434	$ 1,230,534
Reserve %	*83.4%*	*78.2%*	*96.1%*	*94.5%*	*16.4%*	*98.0%*

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