

Manchester Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 941,594	\$ 819,820	\$ 901,690	\$ 991,903	\$ 931,546	\$ 1,230,534
Revenues						
Assessments & Earnings						
Assessments	95,174	95,770	95,228	189,802	196,030	188,321
Interest	4,507	7,254	34,543	23,485	3,261	27,012
Interest Earnings-L.G.S.F. T.F.	-	-	-	25,268	-	23,782
Net Inc/(Decr) Fair Market Value-Investments	(4,587)	(17,275)	6,607	13,369	-	6,584
Interest-Tax Coll	-	-	-	139	-	398
Misc Rev-Refund Prior Year Exp	-	21,917	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	10,562	10,562	10,562	10,562	10,562	10,562
Excess Fees /Tax Collector	573	527	516	827	-	882
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(9,965)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 106,229	\$ 118,754	\$ 147,455	\$ 263,452	\$ 199,888	\$ 257,540
Expenditures						
Contract Services						
Other Contractual Svcs	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Contract Services; other						
Survey	44,175	-	-	9,754	20,750	1,761
Navigational Trimming	-	-	-	-	50,000	2,850
Public Works Services						
Equip Repl Charges-PubWrks	-	-	20	-	236	-
Operating Exp-PubWrks	17,808	5,940	3,680	7,845	8,991	10,662
Internal Charges						
Central/Indirect Svcs	594	2,447	2,569	939	1,424	1,424
Purchased Services						
Postage	-	-	-	-	-	-
Advertising-Legal	-	-	508	-	-	-
Collection Fee-Tax Collector	1,217	1,211	1,149	1,937	3,921	1,864
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Manchester WW Maint Dredging						
Engineering	14,613	19,796	37,755	4,000	145,325	-
Dredging	149,596	-	-	-	670,647	-
Labor (not reported separate prior to FY23)	-	7,491	11,562	346	14,741	-
Total Expenditures	228,003	36,885	57,242	24,821	916,035	18,561
Reserves (Ending Fund Balance)	\$ 819,820	\$ 901,690	\$ 991,903	\$ 1,230,534	\$ 215,399	\$ 1,469,514
Reserve %	78.2%	96.1%	94.5%	98.0%	19.0%	98.8%

Date Prepared: 1/27/2026