NW Port Charlotte NU Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 9,391,627	$ 10,954,506	$ 11,998,286	$ 8,627,767	$ 8,589,767	$ 10,224,624
Revenues						
Assessments & Earnings						
Assessments	3,699,537	3,874,842	3,701,065	3,700,479	3,777,733	3,693,766
Interest	148,767	71,447	75,819	140,463	30,065	244,622
Interest Earnings-L.G.S.F.T.F.	-	-	-	208,238	-	262,748
Net Inc/(Decr) Fair Market Value-Investments	90,484	(74,930)	(165,087)	68,347	-	138,470
Interest-Tax Coll					-	6,589
Misc Rev	-	-	-	641	-	-
Misc Rev-Refund Prior Year Exp	4,125	244	569	113,098	-	-
GDC Recovery (Interfund Trf-Capital Projects)	75,631	75,631	75,631	75,631	75,631	75,631
Excess Fees /Tax Collector	395	23,341	20,364	20,057	-	16,102
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(190,390)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	4,479,000	-	1,920,000	-	-
Total Revenue	$ 4,018,939	$ 8,449,576	$ 3,708,361	$ 6,246,954	$ 3,693,039	$ 4,437,928
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	761	28,709	-	0	-	0
Concrete Flatwork	-	-	5,885	-	7,500	14,910
Drainage	-	-	-	-	-	-
Street Sweeping	-	1	1	-	2	1,530
Installed Sod	69,371	1,938	15,902	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	20,000	-
Right of Way Maint	160,274	152,828	152,828	124,103	155,506	150,977
ROW Reclamation	650,494	150,000	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	67,525	32,714	51,701	23,840	72,417	42,822
Operating Exp-PubWrks	459,478	305,220	309,528	150,542	379,680	320,476
Road & Bridge Materials	5,383	5,920	8,710	12,724	149,667	17,629
Sign Materials	2,362	5,055	16,355	601	5,738	8,264
Internal Charges						
Central/Indirect Srvs	74,085	39,097	26,290	27,605	80,436	80,436
Purchased Services						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Srvs-InterDept	62	-	-	166	-	228
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	-	343	-	-	-	-
Fees-Landfill	4,378	3,228	3,610	722	5,000	6,606
Collection Fee-Tax Collector	47,283	49,561	46,800	44,656	75,555	37,700
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	3,510	-	-	-	-
Debt Services						
Principal	480,000	480,000	903,000	3,305,000	911,000	911,000
Interest	78,264	45,022	114,065	149,678	127,684	124,200
Other Debt Service Costs	204	45,575	768	218	1,000	-
Project Costs						
NWPC Bridge Rehab						
Engineering	81,283	2,798	22,571	-	145,248	117,100
Construction	-	-	-	-	1,399,971	-
Labor (not reported separate prior to FY23)	-	-	-	-	33,091	12,462
NWPC Paving Program						
Paving	274,856	6,054,277	4,314,819	-	-	-
Rejuvenation	-	-	-	809,021	-	-
Labor (not reported separate prior to FY23)	-	-	82,654	1,220	-	-
NWPC Sidewalks						
Engineering	-	-	-	-	252,000	-
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	9,000	4,968
Total Expenditures	2,456,060	7,405,796	7,078,880	4,650,097	3,830,495	1,851,308
Reserves (Ending Fund Balance)	$ 10,954,506	$ 11,998,286	$ 8,627,767	$ 10,224,624	$ 8,452,311	$ 12,811,245
Reserve %	*81.7%*	*61.8%*	*54.9%*	*68.7%*	*68.8%*	*87.4%*

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