NW Port Charlotte NU Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	$ 10,954,506	$ 11,998,286	$ 8,627,767	$ 10,224,624	$ 11,919,568	$ 12,811,245
Revenues						
Assessments & Earnings						
Assessments	3,874,842	3,701,065	3,700,479	3,693,766	3,772,262	3,691,358
Interest	71,447	75,819	140,463	244,622	41,719	262,439
Interest Earnings-L.G.S.F.T.F.	-	-	208,238	262,748	-	232,674
Net Inc/(Decr) Fair Market Value-Investments	(74,930)	(165,087)	68,347	138,470	-	62,549
Interest-Tax Coll				6,589	-	10,231
Misc Rev	-	-	641	-		-
Misc Rev-Refund Prior Year Exp	244	569	113,098	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	75,631	75,631	75,631	75,631	75,631	75,631
Excess Fees /Tax Collector	23,341	20,364	20,057	16,102	-	17,283
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(190,700)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	4,479,000	-	1,920,000	-	-	-
Total Revenue	$ 8,449,576	$ 3,708,361	$ 6,246,954	$ 4,437,928	$ 3,698,912	$ 4,352,164
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	28,709	-	-	-	-	-
Concrete Flatwork	-	5,885	-	14,910	7,500	19,000
Drainage	-	-	-	-	-	-
Street Sweeping	1	1	0.19	1,530	2,160	2,160
Installed Sod	1,938	15,902	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	20,000	-
Right of Way Maint	152,828	152,828	124,103	150,977	160,172	161,028
ROW Reclamation	150,000	-	-	-	-	224,140
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	32,714	51,701	23,840	42,822	72,417	79,783
Operating Exp-PubWrks	305,220	309,528	150,542	320,476	379,680	358,369
Road & Bridge Materials	5,920	8,710	12,724	17,629	150,788	23,769
Sign Materials	5,055	16,355	601	8,264	5,998	4,529
Internal Charges						
Central/Indirect Srvs	39,097	26,290	27,605	80,436	55,596	55,596
Purchased Services						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Srvs-InterDept	-	-	166	228	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	343	-	-	-	-	-
Fees-Landfill	3,228	3,610	722	6,606	5,000	2,309
Collection Fee-Tax Collector	49,561	46,800	44,656	37,700	75,446	36,538
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	3,510	-	-	-	-	-
Debt Services						
Principal	480,000	903,000	3,305,000	911,000	1,878,000	1,878,000
Interest	45,022	114,065	149,678	124,200	94,338	57,987
Other Debt Service Costs	45,575	768	218	-	1,000	-
Project Costs						
NWPC Bridge Rehab						
Engineering	2,798	22,571	-	117,100	205,248	69,860
Construction	-	1,003,394	-	-	1,887,069	-
Labor (not reported separate prior to FY23)	-	-	-	12,462	44,767	11,198
Other Contractual Srvs					-	26,732
NWPC Paving Program						
Paving	6,054,277	4,314,819	-	-	-	-
Rejuvenation	-	-	809,021	-	-	-
Labor (not reported separate prior to FY23)	-	82,654	1,220	-	-	-
NWPC Sidewalks - Chamberlain (US41 to Jacobs)						
Engineering	-	-	-	-	252,000	195,104
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	4,968	7,749	9,258
Total Expenditures	7,405,796	7,078,880	4,650,097	1,851,308	5,304,928	3,215,358
Reserves (Ending Fund Balance)	$ 11,998,286	$ 8,627,767	$ 10,224,624	$ 12,811,245	$ 10,313,552	$ 13,948,051
Reserve %	*61.8%*	*54.9%*	*68.7%*	*87.4%*	*66.0%*	*81.3%*

Date Prepared: 1/27/2026