

NW Port Charlotte Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 577,737	\$ 643,710	\$ 796,758	\$ 922,322	\$ 1,054,887	\$ 1,116,032
Revenues						
Assessments & Earnings						
Assessments	156,712	157,096	155,021	155,535	159,609	154,892
Interest	13,335	11,140	5,209	8,995	3,359	46,071
Net Inc/(Decr) Fair Market Value-Investments	8,815	-	(4,993)	(20,958)	-	9,028
GDC Recovery (Interfund Trf-Capital Projects)	84,818	84,818	84,818	84,818	84,818	84,818
Excess Fees /Tax Collector	961	6,595	934	856	-	840
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(8,149)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 264,641	\$ 259,650	\$ 240,988	\$ 229,246	\$ 239,637	\$ 295,649
Expenditures						
Contract Services						
Other Contractual Svcs	-	-	-	-	-	-
Contract Services; other						
Survey	5,868	8,802	24,890	-	25,000	-
Navigational Trimming	33,400	-	38,500	-	50,000	37,900
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	861	67
Operating Exp-PubWrks	2,801	3,667	21,427	5,393	3,067	6,265
Internal Charges						
Central/Indirect Svcs	1,326	1,802	1,892	1,481	1,555	1,555
Purchased Services						
Personal Svcs-InterDept	-	-	1,359	-	-	-
Postage	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	150	-
Collection Fee-Tax Collector	2,151	2,008	1,983	1,967	4,789	1,869
Materials and Supplies						
Capital Outlay						
ROW Acquisition	-	-	-	-	-	-
Debt Services						
Principal	150,000	75,000	-	-	-	-
Interest	3,121	392	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
NWPC WW Dredging						
Engineering	-	14,931	-	-	-	-
Dredging	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
NWPC WW Dredging - Interior						
Engineering	-	-	25,270	15,888	92,719	-
Dredging	-	-	102	102	637,776	-
Labor (not reported separate prior to FY23)	-	-	-	10,705	10,270	1,795
NWPC WW Dredging - Exterior						
Engineering	-	-	-	-	-	-
Dredging	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	198,668	106,602	115,423	35,536	826,187	49,451
Reserves (Ending Fund Balance)	\$ 643,710	\$ 796,758	\$ 922,322	\$ 1,116,032	\$ 468,337	\$ 1,362,230
Reserve %	76.4%	88.2%	88.9%	96.9%	36.2%	96.5%

Date Prepared: 12/28/2023