

NW Port Charlotte Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	\$ 643,710	\$ 796,758	\$ 922,322	\$ 1,116,032	\$ 1,269,649	\$ 1,362,230
Revenues						
Assessments & Earnings						
Assessments	157,096	155,021	155,535	154,892	159,339	154,232
Interest	11,140	5,209	8,995	46,071	4,444	27,270
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	29,952
Net Inc/(Decr) Fair Market Value-Investments	-	(4,993)	(20,958)	9,028	-	17,124
Interest-Tax Coll	-	-	-	-	-	144
GDC Recovery (Interfund Trf-Capital Projects)	84,818	84,818	84,818	84,818	84,818	84,818
Excess Fees /Tax Collector	6,595	934	856	840	-	672
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(8,190)	-
Grant & Subsidy Revenue	-	-	-	-	-	-
Loans & Borrowing	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 259,650	\$ 240,988	\$ 229,246	\$ 295,649	\$ 240,411	\$ 314,213
Expenditures						
Contract Services						
Other Contractual Svcs	-	-	-	-	-	-
Contract Services; other						
Survey	8,802	24,890	-	-	25,000	690
Navigational Trimming	-	38,500	-	37,900	50,000	35,000
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	67	236	-
Operating Exp-PubWrks	3,667	21,427	5,393	6,265	11,298	7,655
Internal Charges						
Central/Indirect Svcs	1,802	1,892	1,481	1,555	1,612	1,612
Purchased Services						
Personal Svcs-InterDept	-	1,359	-	-	-	-
Postage	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	-
Collection Fee-Tax Collector	2,008	1,983	1,967	1,869	3,187	1,574
Materials and Supplies						
Capital Outlay						
ROW Acquisition	-	-	-	-	-	-
Debt Services						
Principal	75,000	-	-	-	-	-
Interest	392	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
NWPC WW Dredging						
Engineering	14,931	-	-	-	-	-
Dredging	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
NWPC WW Dredging - Interior						
Engineering	-	25,270	15,888	-	78,331	64,790
Dredging	-	102	102	-	637,776	634,637
Labor (not reported separate prior to FY23)	-	-	10,705	1,795	2,899	20,416
NWPC WW Dredging - Exterior						
Engineering	-	-	-	-	100,000	-
Dredging	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	2,000	-
Total Expenditures	106,602	115,423	35,536	49,451	912,339	766,374
Reserves (Ending Fund Balance)	\$ 796,758	\$ 922,322	\$ 1,116,032	\$ 1,362,230	\$ 597,721	\$ 910,069
Reserve %	88.2%	88.9%	96.9%	96.5%	39.6%	54.3%

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