NW Port Charlotte Waterway MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	$ 796,758	$ 922,322	$ 1,116,032	$ 1,362,230	$ 1,503,371	$ 910,069
Revenues						
Assessments & Earnings						
Assessments	155,021	155,535	154,892	154,232	158,469	153,803
Interest	5,209	8,995	46,071	27,270	5,262	20,129
Interest Earnings-L.G.S.F.T.F.	-	-	-	29,952	-	18,516
Net Inc/(Decr) Fair Market Value-Investments	(4,993)	(20,958)	9,028	17,124	-	5,225
Interest-Tax Coll	-	-	-	144	-	337
GDC Recovery (Interfund Trf-Capital Projects)	84,818	84,818	84,818	84,818	84,818	84,818
Excess Fees /Tax Collector	934	856	840	672	-	720
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(8,187)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 240,988	$ 229,246	$ 295,649	$ 314,213	$ 240,362	$ 283,548
Expenditures						
Contract Services						
Other Contractual Srvs	-	-	-	-	-	-
Contract Services; other						
Survey	24,890	-	-	690	25,000	19,005
Navigational Trimming	38,500	-	37,900	35,000	50,000	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	67	-	236	-
Operating Exp-PubWrks	21,427	5,393	6,265	8,003	11,298	10,305
Internal Charges						
Central/Indirect Srvs	1,892	1,481	1,555	1,612	1,358	1,358
Purchased Services						
Personal Srvs-InterDept	1,359	-	-	-	-	-
Postage	-	-	-	-	-	654
Printing & Binding					-	216
Advertising-Legal	-	-	-	-	-	432
Collection Fee-Tax Collector	1,983	1,967	1,869	1,574	3,170	1,522
Materials and Supplies						
Capital Outlay						
ROW Acquisition	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
NWPC WW Dredging - Interior						
Engineering	25,270	15,888	-	64,790	61,382	-
Dredging	102	102	-	634,637	618,876	-
Labor (not reported separate prior to FY23)	-	10,705	1,795	20,069	15,000	216
NWPC WW Dredging - Exterior						
Engineering	-	-	-	-	100,000	-
Dredging	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	5,000	-
Total Expenditures	115,423	35,536	49,451	766,374	891,320	33,707
Reserves (Ending Fund Balance)	$ 922,322	$ 1,116,032	$ 1,362,230	$ 910,069	$ 852,413	$ 1,159,910
Reserve %	*88.9%*	*96.9%*	*96.5%*	*54.3%*	*48.9%*	*97.2%*

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