AGENDA
NORTHWEST PORT CHARLOTTE WATERWAY MUNICIPAL SERVICE BENEFIT UNIT (MSBU)

ADVISORY BOARD SPECIAL MEETING
THURSDAY, APRIL 24, 2025

2:00 p.m., Centennial Park Recreation Center
1120 Centennial Boulevard, Port Charlotte, Florida

BOARD MEMBERS: Shawn Joannes, Chair
Gregg Smith, Vice-Chair
George Borucki
Beverly Donahue
Cheryl Johnson

COUNTY STAFF: Karlene McDonald, Operations Supervisor

PURPOSE: Special Meeting

1. Call to Order / Roll Call
2. Citizen Input on Agenda Items (3-Minute Limit)
3. New Business:
    a. FY26 & FY27 Budget Scenarios
4. Citizen Input on MSBU Items (3-Minute Limit)
5. Advisory Board Open Discussion
6. Meeting Schedule / Items for Next Agenda
7. Motion to Adjourn

MINUTES
NORTHWEST PORT CHARLOTTE WATERWAY
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)

ADVISORY BOARD SPECIAL MEETING
THURSDAY, APRIL 24, 2025

2:01 p.m. – 3:30 p.m.
Centennial Park Recreation Center
1120 Centennial Boulevard, Port Charlotte, Florida

Members Present:	Gregg Smith, Vice-Chair
	George Borucki
	Beverly Donahue
	Cheryl Johnson
Members Absent:	Shawn Joannes sends his apologies
County Staff:	Karlene McDonald, Operations Supervisor
	DeWayne Nodine, Projects Manager

Call to Order / Roll Call:
The meeting was called to order at 2:01 p.m. The Vice-Chair established a quorum.

Citizen Input on Agenda Items Only (3 Minute Limit):
None

New Business:

a. Fiscal Year (FY)26 & FY27 Budget Scenarios: Mr. Borucki inquired about annual revenue received, confirmation on the current annual assessment rate of $100, and the definition of an Equivalent Residential Unit (ERU); based on canal frontage, a non-Ad Valorem based assessment which means vacant & improved lots pay the same assessment for waterway maintenance.

   Mr. Nodine reviewed the map (attached) of the depths found during the last bathymetric survey. An application for emergency permitting was submitted to Army Corp. of Engineers, but it is not guaranteed approval. The maximum reimbursable funding from FEMA for a -5FT MLW dredge is $1.9 million for Hurricane Ian. Mr. Nodine highlighted the scope of work on the map, red & yellow lines (attached). He inquired about the Advisory Board's interest in expanding the scope to include the locations recently received by the public, Juno and Oglesby Waterways. The Advisory Board discussed the need to determine if dredging is warranted first. Staff discussed the funding of the 2024 survey was invoiced in FY25 and there is only$5,000 remaining in the budget for additional surveying outside the dredge project. Mr. Nodine agreed to take the county vessel up the Oglesby to have a better understanding of the property owner's concerns. It is believed he desires new dredging of land behind his property and there are no issues within the navigable waterway from previous board members who had traveled the area. Ms. Donahue motioned to include surveying the Juno Waterway in the RLI for exterior dredging, which is to move forward immediately, seconded by Ms. Johnson and unanimously approved. The Board wished it to be known that a new dredge on the Oglesby Waterway would only benefit one property owner, that does not pay into the MSBU. At this time, they opted not to move forward with the requested work.

The Advisory Board followed with discussions on funding options for the exterior dredge to include -3.8 FT, -4 FT, -4.5 Ft and -5 FT Mean-Low Water (MLW) with loan and no loan scenarios (see attached). The Board discussed the difference in longevity for a -3.8Ft and -4 Ft dredge. Mr. Smith inquired about the possibility of keeping the annual assessment higher to build reserves for future dredging; the board agreed upon $150. Mr. Borucki moved to recommend a rate of $310 for dredging to -3.8FT MLW in FY26, in FY27 reduce the rate to $150 for future dredging, seconded by Ms. Donahue and discussion followed regarding the scheduling, public input opportunities and the Commissioner's thoughts on rate increases. The Vice-Chair called for a vote on the question, and it was unanimously approved.

Citizen Input on MSBU Items (3 Minute Limit):
None

Advisory Board Open Discussion:
None

Schedule meetings as needed / Items for next agenda:
The Advisory Board inquired about an additional meeting before September, Ms. McDonald confirmed that may be a possibility if there is a need. Future meetings are tentatively scheduled as follows:

- September 10, 2025

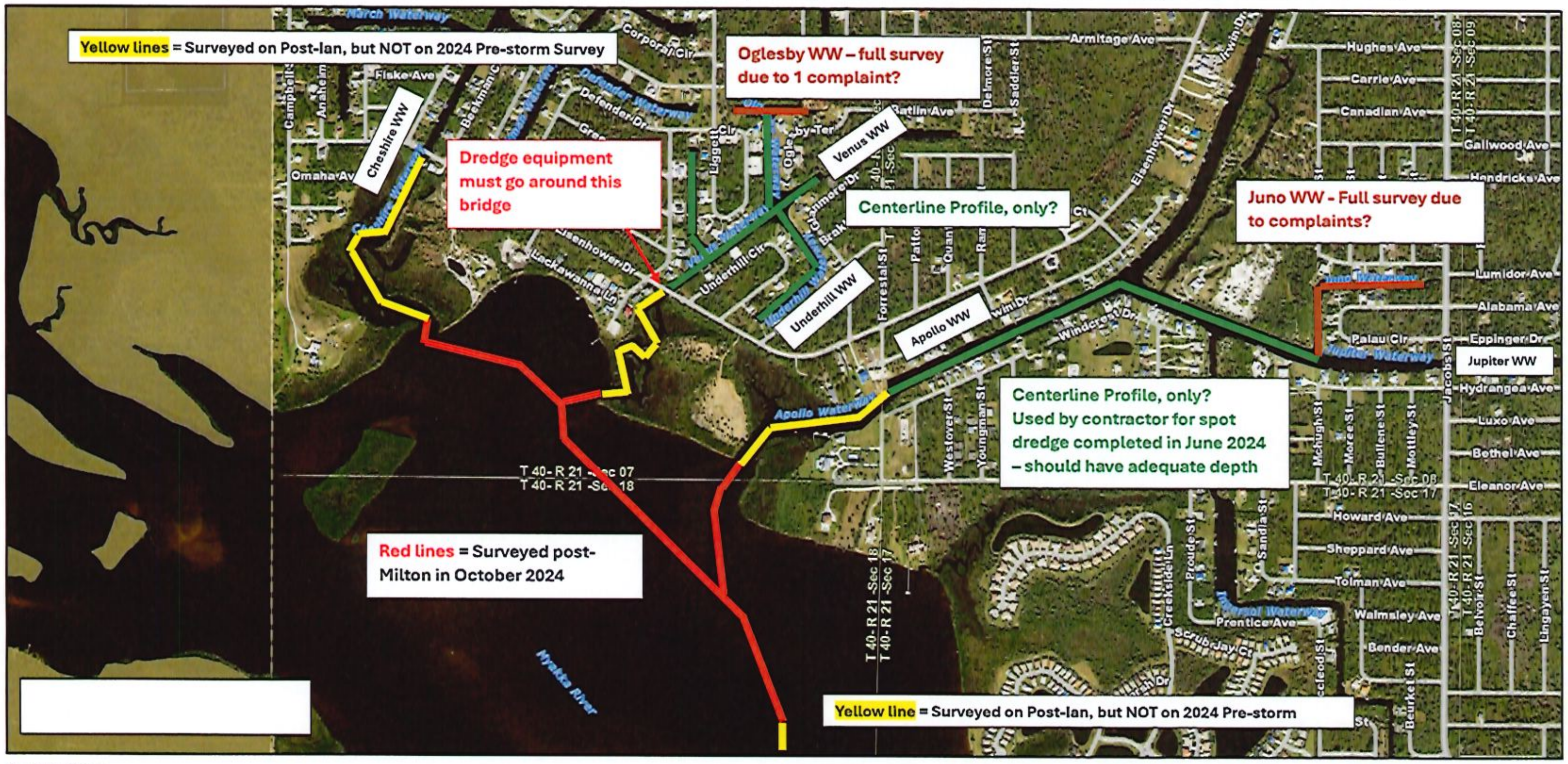
The meeting adjourned at 3:30 p.m.

Submitted by: Karlene McDonald
Public Works Department

Chair Signature

9-10-25
Date

Northwest Port Charlotte Waterway MSBU Dredging Project – FY 26-27



April 11, 2025

1:12,000

0 0.13 0.25 0.5 mi

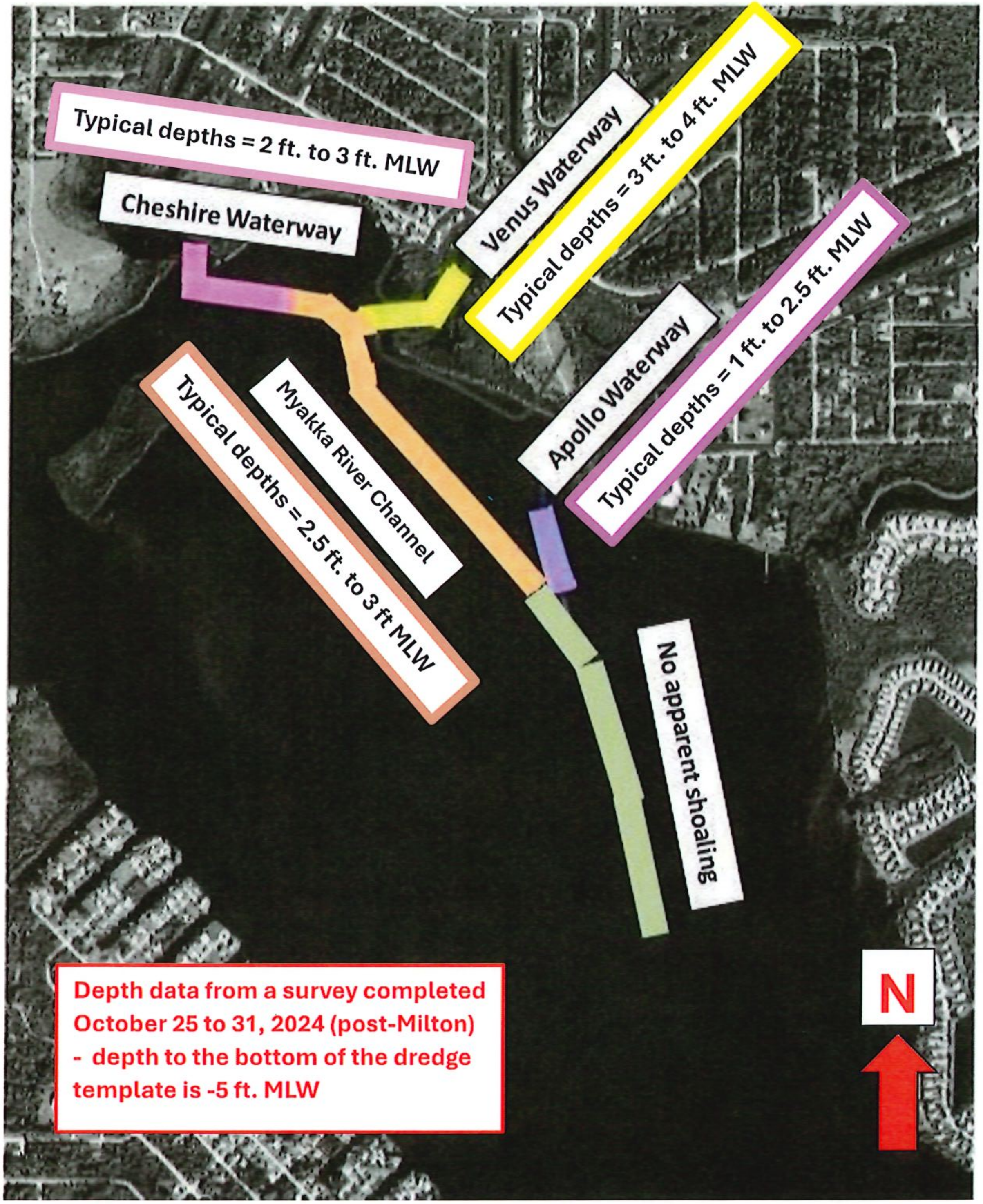
0 0.2 0.4 0.8 km

Charlotte County, Charlotte County GIS

Last updated: April 22, 2025

Charlotte County GIS

Attach. 2 – Aerial – NW Port Charlotte Access Channels



Northwest Port Charlotte Waterway
Partial Dredge ($820k) $100 Max Rate
as of 4.21.25

		$ 100.00	FY26 rate			
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$200,178	$304,681	$408,659	$513,715
OPERATING REVENUES						
Assessments & Earnings	240,362	238,791	235,934	239,470	239,823	240,180
External Borrowing	-	-	-	-	-	-
Total Revenue	$240,362	$238,791	$235,934	$239,470	$239,823	$240,180
OPERATING EXPENDITURES						
Exterior Dredge	-	956,400	-	-	-	-
Other Operating Expenditures	91,213	141,431	131,431	135,493	134,767	140,639
Principal Pymts		-	-	-	-	-
Interest Pymts		-	-	-	-	-
Total Expenditures	$91,213	$1,097,831	$131,431	$135,493	$134,767	$140,639
RESERVE (ENDING FUND BALANCE)	$1,059,218	$200,178	$304,681	$408,659	$513,715	$613,256
Reserve %	*92.1%*	*15.4%*	*69.9%*	*75.1%*	*79.2%*	*81.3%*

Notes:
- *Rate remains $100 in FY26*
- *Dredging capped at $820k, plus engineering and labor.*
- *Rate to be evaluated in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Partial Dredge ($820k) $100 Max Rate
as of 4.21.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$613,256	$706,969	$709,708	$705,658	$694,458
OPERATING REVENUES					
Assessments & Earnings	240,518	156,018	156,027	156,014	155,976
External Borrowing	-	-	-	-	-
Total Revenue	$240,518	$156,018	$156,027	$156,014	$155,976
OPERATING EXPENDITURES					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	146,805	153,279	160,077	167,214	174,709
Principal Pymts	-	-	-	-	-
Interest Pymts	-	-	-	-	-
Total Expenditures	$146,805	$153,279	$160,077	$167,214	$174,709
RESERVE (ENDING FUND BALANCE)	$706,969	$709,708	$705,658	$694,458	$675,725
Reserve %	*82.8%*	*82.2%*	*81.5%*	*80.6%*	*79.5%*

Notes:
- *Rate remains $100 in FY26*
- *Dredging capped at $820k, plus engineering and labor.*
- *Rate to be evaluated in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway

Exterior Dredge (-3.8 ft) No Loan

as of 4.21.25

	Estimate FY2025	FY26 rate $ 310.00 Preliminary FY2026	FY27 rate $ 60.00 Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$175,933	$221,443	$267,651	$311,573
OPERATING REVENUES						
Assessments & Earnings	240,362	554,737	175,674	177,741	177,898	178,047
External Borrowing	-	-	-	-	-	-
Total Revenue	$240,362	$554,737	$175,674	$177,741	$177,898	$178,047
OPERATING EXPENDITURES						
Exterior Dredge	-	1,289,940	-	-	-	-
Other Operating Expenditures	91,213	148,082	130,164	131,534	133,975	139,847
Principal Pymts		-	-	-	-	-
Interest Pymts		-	-	-	-	-
Total Expenditures	$91,213	$1,438,022	$130,164	$131,534	$133,975	$139,847
RESERVE (ENDING FUND BALANCE)	$1,059,218	$175,933	$221,443	$267,651	$311,573	$349,773
Reserve %	*92.1%*	*10.9%*	*63.0%*	*67.0%*	*69.9%*	*71.4%*

Notes:

- *Rate increase from $100 FY25 to $310 FY26*
- *Rate to be decreased in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-3.8 ft) No Loan
as of 4.21.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$349,773	$381,937	$322,918	$256,900	$183,521
OPERATING REVENUES					
Assessments & Earnings	178,177	93,468	93,268	93,044	92,794
External Borrowing	-	-	-	-	-
Total Revenue	$178,177	$93,468	$93,268	$93,044	$92,794
OPERATING EXPENDITURES					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	146,013	152,487	159,285	166,422	173,917
Principal Pymts	-	-	-	-	-
Interest Pymts	-	-	-	-	-
Total Expenditures	$146,013	$152,487	$159,285	$166,422	$173,917
RESERVE (ENDING FUND BALANCE)	$381,937	$322,918	$256,900	$183,521	$102,399
Reserve %	*72.3%*	*67.9%*	*61.7%*	*52.4%*	*37.1%*

Notes:
- *Rate increase from $100 FY25 to $310 FY26*
- *Rate to be decreased in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-3.8 ft) 5yr Loan
as of 4.21.25

		$ 100.00	FY26 rate			
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$373,629	$352,398	$335,171	$323,803
OPERATING REVENUES						
Assessments & Earnings	240,362	238,791	236,511	239,632	239,574	239,535
External Borrowing	-	520,000	-	-	-	-
Total Revenue	$240,362	$758,791	$236,511	$239,632	$239,574	$239,535
OPERATING EXPENDITURES						
Exterior Dredge	-	1,289,940	-	-	-	-
Other Operating Expenditures	91,213	141,431	131,431	135,493	134,767	140,639
Principal Pymts		-	105,000	105,000	105,000	105,000
Interest Pymts		13,010	21,311	16,366	11,175	5,724
Total Expenditures	$91,213	$1,444,381	$257,742	$256,859	$250,942	$251,363
RESERVE (ENDING FUND BALANCE)	$1,059,218	$373,629	$352,398	$335,171	$323,803	$311,976
Reserve %	*92.1%*	*20.6%*	*57.8%*	*56.6%*	*56.3%*	*55.4%*

Notes:
- *Rate remains at $100 in FY26 for 5 years*
- *Projection is based on an 5 year dredge loan.*
- *Rate to be evaluated in FY31*
- *$675,000 reserves applied to borrowing in FY26*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-3.8 ft) 5yr Loan
as of 4.21.25

	evaluate rate Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$311,976	$301,804	$303,168	$297,738	$285,153
OPERATING REVENUES					
Assessments & Earnings	239,495	154,643	154,647	154,629	154,586
External Borrowing	-	-	-	-	-
Total Revenue	$239,495	$154,643	$154,647	$154,629	$154,586
OPERATING EXPENDITURES					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	146,805	153,279	160,077	167,214	174,709
Principal Pymts	100,000	-	-	-	-
Interest Pymts	2,862	-	-	-	-
Total Expenditures	$249,667	$153,279	$160,077	$167,214	$174,709
RESERVE (ENDING FUND BALANCE)	$301,804	$303,168	$297,738	$285,153	$265,030
Reserve %	*54.7%*	*66.4%*	*65.0%*	*63.0%*	*60.3%*

Notes:
- *Rate remains at $100 in FY26 for 5 years*
- *Projection is based on an 5 year dredge loan.*
- *Rate to be evaluated in FY31*
- *$675,000 reserves applied to borrowing in FY26*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-4.0 ft) 5yr Loan
as of 4.21.25

	Estimate FY2025	$ 100.00 Preliminary FY2026	FY26 rate Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$408,006	$336,270	$270,368	$212,260
OPERATING REVENUES						
Assessments & Earnings	240,362	238,791	236,626	239,578	239,354	239,157
External Borrowing	-	731,000	-	-	-	-
Total Revenue	$240,362	$969,791	$236,626	$239,578	$239,354	$239,157
OPERATING EXPENDITURES						
Exterior Dredge	-	1,461,300	-	-	-	-
Other Operating Expenditures	91,213	141,431	131,431	135,493	134,767	140,639
Principal Pymts		-	147,000	147,000	147,000	147,000
Interest Pymts		18,272	29,931	22,987	15,695	8,039
Total Expenditures	$91,213	$1,621,003	$308,362	$305,480	$297,462	$295,678
RESERVE (ENDING FUND BALANCE)	$1,059,218	$408,006	$336,270	$270,368	$212,260	$155,738
Reserve %	*92.1%*	*20.1%*	*52.2%*	*47.0%*	*41.6%*	*34.5%*

Notes:
- *Rate remains at $100 in FY26 for 6 years*
- *Projection is based on an 5 year dredge loan.*
- *Rate to be evaluated in FY32*
- *$640,000 reserves applied to borrowing in FY26*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-4.0 ft) 5yr Loan
as of 4.21.25

		evaluate rate			
	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$155,738	$100,878	$101,560	$95,446	$82,174
OPERATING REVENUES					
Assessments & Earnings	238,965	153,960	153,963	153,942	153,897
External Borrowing	-	-	-	-	-
Total Revenue	$238,965	$153,960	$153,963	$153,942	$153,897
OPERATING EXPENDITURES					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	146,805	153,279	160,077	167,214	174,709
Principal Pymts	143,000	-	-	-	-
Interest Pymts	4,019	-	-	-	-
Total Expenditures	$293,824	$153,279	$160,077	$167,214	$174,709
RESERVE (ENDING FUND BALANCE)	$100,878	$101,560	$95,446	$82,174	$61,362
Reserve %	*25.6%*	*39.9%*	*37.4%*	*33.0%*	*26.0%*

Notes:
- *Rate remains at $100 in FY26 for 6 years*
- *Projection is based on an 5 year dredge loan.*
- *Rate to be evaluated in FY32*
- *$640,000 reserves applied to borrowing in FY26*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-4.0 ft) No Loan
as of 4.21.25

		FY26 rate $ 440.00	FY27 rate $ 60.00			
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$196,041	$241,618	$287,894	$331,886
OPERATING REVENUES						
Assessments & Earnings	240,362	750,323	175,741	177,810	177,967	178,116
External Borrowing	-	-	-	-	-	-
Total Revenue	$240,362	$750,323	$175,741	$177,810	$177,967	$178,116
OPERATING EXPENDITURES						
Exterior Dredge	-	1,461,300	-	-	-	-
Other Operating Expenditures	91,213	152,200	130,164	131,534	133,975	139,847
Principal Pymts		-	-	-	-	-
Interest Pymts		-	-	-	-	-
Total Expenditures	$91,213	$1,613,500	$130,164	$131,534	$133,975	$139,847
RESERVE (ENDING FUND BALANCE)	$1,059,218	$196,041	$241,618	$287,894	$331,886	$370,154
Reserve %	*92.1%*	*10.8%*	*65.0%*	*68.6%*	*71.2%*	*72.6%*

Notes:
- *Rate increase from $100 FY25 to $440 FY26*
- *Rate to be decreased in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway

Exterior Dredge (-4.0 ft) No Loan

as of 4.21.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$370,154	$402,387	$343,437	$277,490	$204,181
OPERATING REVENUES					
Assessments & Earnings	178,246	93,537	93,337	93,113	92,865
External Borrowing	-	-	-	-	-
Total Revenue	$178,246	$93,537	$93,337	$93,113	$92,865
OPERATING EXPENDITURES					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	146,013	152,487	159,285	166,422	173,917
Principal Pymts	-	-	-	-	-
Interest Pymts	-	-	-	-	-
Total Expenditures	$146,013	$152,487	$159,285	$166,422	$173,917
RESERVE (ENDING FUND BALANCE)	$402,387	$343,437	$277,490	$204,181	$123,128
Reserve %	*73.4%*	*69.3%*	*63.5%*	*55.1%*	*41.5%*

Notes:
- *Rate increase from $100 FY25 to $440 FY26*
- *Rate to be decreased in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-4.5 ft) 5yr Loan
as of 4.21.25

		$ 240.00	FY26 rate			
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$612,340	$535,437	$467,739	$427,695
OPERATING REVENUES						
Assessments & Earnings	240,362	449,422	447,936	455,319	455,089	454,953
External Borrowing	-	1,611,000	-	-	-	-
Total Revenue	$240,362	$2,060,422	$447,936	$455,319	$455,089	$454,953
OPERATING EXPENDITURES						
Exterior Dredge	-	2,321,160	-	-	-	-
Other Operating Expenditures	91,213	145,865	135,865	149,350	137,539	143,411
Principal Pymts		-	323,000	323,000	323,000	323,000
Interest Pymts		40,275	65,974	50,667	34,595	17,719
Total Expenditures	$91,213	$2,507,300	$524,839	$523,017	$495,133	$484,130
RESERVE (ENDING FUND BALANCE)	$1,059,218	$612,340	$535,437	$467,739	$427,695	$398,519
Reserve %	*92.1%*	*19.6%*	*50.5%*	*47.2%*	*46.3%*	*45.2%*

Notes:
- *Rate increase from $100 FY25 to $240 FY26 for 6 years*
- *Projection is based on an 5 year dredge loan.*
- *Rate to be evaluated in FY32.*
- *$640,000 reserves applied to borrowing in FY26*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-4.5 ft) 5yr Loan
as of 4.21.25

	Projected FY2031	evaluate rate Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$398,519	$375,937	$589,847	$797,684	$999,090
OPERATING REVENUES					
Assessments & Earnings	454,854	369,960	370,686	371,392	372,075
External Borrowing	-	-	-	-	-
Total Revenue	$454,854	$369,960	$370,686	$371,392	$372,075
OPERATING EXPENDITURES					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	149,576	156,050	162,848	169,986	177,480
Principal Pymts	319,000	-	-	-	-
Interest Pymts	8,860	-	-	-	-
Total Expenditures	$477,436	$156,050	$162,848	$169,986	$177,480
RESERVE (ENDING FUND BALANCE)	$375,937	$589,847	$797,684	$999,090	$1,193,685
Reserve %	*44.1%*	*79.1%*	*83.0%*	*85.5%*	*87.1%*

Notes:
- *Rate increase from $100 FY25 to $240 FY26 for 6 years*
- *Projection is based on an 5 year dredge loan.*
- *Rate to be evaluated in FY32.*
- *$640,000 reserves applied to borrowing in FY26*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway

Exterior Dredge (-4.5 ft) No loan

as of 4.21.25

	Estimate FY2025	Preliminary FY2026 (FY26 rate $ 1,095.00)	Preliminary FY2027 (FY27 rate $ 51.00)	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$300,886	$333,556	$367,210	$397,823
OPERATING REVENUES						
Assessments & Earnings	240,362	1,735,774	162,549	164,296	164,411	164,515
External Borrowing	-	-	-	-	-	-
Total Revenue	$240,362	$1,735,774	$162,549	$164,296	$164,411	$164,515
OPERATING EXPENDITURES						
Exterior Dredge	-	2,321,160	-	-	-	-
Other Operating Expenditures	91,213	172,946	129,879	130,643	133,797	139,669
Principal Pymts		-	-	-	-	-
Interest Pymts		-	-	-	-	-
Total Expenditures	$91,213	$2,494,106	$129,879	$130,643	$133,797	$139,669
RESERVE (ENDING FUND BALANCE)	$1,059,218	$300,886	$333,556	$367,210	$397,823	$422,668
Reserve %	*92.1%*	*10.8%*	*72.0%*	*73.8%*	*74.8%*	*75.2%*

Notes:

- *Rate increase from $100 FY25 to $1,095 FY26*
- *Rate to be decreased in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-4.5 ft) No loan
as of 4.21.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$422,668	$441,432	$368,968	$289,460	$202,544
OPERATING REVENUES					
Assessments & Earnings	164,599	79,845	79,599	79,329	79,034
External Borrowing	-	-	-	-	-
Total Revenue	$164,599	$79,845	$79,599	$79,329	$79,034
OPERATING EXPENDITURES					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	145,835	152,309	159,107	166,244	173,739
Principal Pymts	-	-	-	-	-
Interest Pymts	-	-	-	-	-
Total Expenditures	$145,835	$152,309	$159,107	$166,244	$173,739
RESERVE (ENDING FUND BALANCE)	$441,432	$368,968	$289,460	$202,544	$107,839
Reserve %	*75.2%*	*70.8%*	*64.5%*	*54.9%*	*38.3%*

Notes:
- *Rate increase from $100 FY25 to $1,095 FY26*
- *Rate to be decreased in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-5.0 ft) 5yr Loan
as of 4.21.25

		$ 435.00	FY26 rate			
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$936,370	$842,866	$763,623	$740,074
OPERATING REVENUES						
Assessments & Earnings	240,362	742,801	742,392	755,918	755,649	755,569
External Borrowing	-	2,878,000	-	-	-	-
Total Revenue	$240,362	$3,620,801	$742,392	$755,918	$755,649	$755,569
OPERATING EXPENDITURES						
Exterior Dredge	-	3,519,660	-	-	-	-
Other Operating Expenditures	91,213	152,042	142,042	168,652	141,399	147,271
Principal Pymts		-	576,000	576,000	576,000	576,000
Interest Pymts		71,947	117,854	90,510	61,799	31,653
Total Expenditures	$91,213	$3,743,649	$835,896	$835,161	$779,198	$754,924
RESERVE (ENDING FUND BALANCE)	$1,059,218	$936,370	$842,866	$763,623	$740,074	$740,719
Reserve %	*92.1%*	*20.0%*	*50.2%*	*47.8%*	*48.7%*	*49.5%*

Notes:

- *Rate increase from $100 FY25 to $435 FY26 for 6 yrs*
- *Projection is based on an 5 year dredge loan.*
- *Rate to be evaluated in FY32*
- *$600,000 reserves applied to borrowing in FY26*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-5.0 ft) 5yr Loan
as of 4.21.25

	Projected FY2031	evaluate rate Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$740,719	$753,027	$1,263,912	$1,769,734	$2,270,135
OPERATING REVENUES					
Assessments & Earnings	755,572	670,795	672,530	674,247	675,946
External Borrowing	-	-	-	-	-
Total Revenue	$755,572	$670,795	$672,530	$674,247	$675,946
OPERATING EXPENDITURES					
Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	153,437	159,911	166,708	173,846	181,341
Principal Pymts	574,000	-	-	-	-
Interest Pymts	15,827	-	-	-	-
Total Expenditures	$743,263	$159,911	$166,708	$173,846	$181,341
RESERVE (ENDING FUND BALANCE)	$753,027	$1,263,912	$1,769,734	$2,270,135	$2,764,740
Reserve %	*50.3%*	*88.8%*	*91.4%*	*92.9%*	*93.8%*

Notes:

- *Rate increase from $100 FY25 to $435 FY26 for 6 yrs*
- *Projection is based on an 5 year dredge loan.*
- *Rate to be evaluated in FY32*
- *$600,000 reserves applied to borrowing in FY26*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-5.0 ft) No Loan
as of 4.21.25

		FY26 rate $ 2,015.00	FY27 rate $ 40.00			
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
BEGINNING BALANCE	$ 910,069	$1,059,218	$457,391	$474,380	$492,702	$507,061
OPERATING REVENUES						
Assessments & Earnings	240,362	3,119,919	146,519	147,876	147,938	147,987
External Borrowing	-	-	-	-	-	-
Total Revenue	$240,362	$3,119,919	$146,519	$147,876	$147,938	$147,987
OPERATING EXPENDITURES						
Interior & Exterior Dredge	-	3,519,660	-	-	-	-
Other Operating Expenditures	91,213	202,086	129,530	129,554	133,579	139,451
Principal Pymts		-	-	-	-	-
Interest Pymts		-	-	-	-	-
Total Expenditures	$91,213	$3,721,746	$129,530	$129,554	$133,579	$139,451
RESERVE (ENDING FUND BALANCE)	$1,059,218	$457,391	$474,380	$492,702	$507,061	$515,597
Reserve %	*92.1%*	*10.9%*	*78.6%*	*79.2%*	*79.1%*	*78.7%*

Notes:
- *Rate increase from $100 FY25 to $2,015 FY26*
- *Rate to be decreased in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*

Northwest Port Charlotte Waterway
Exterior Dredge (-5.0 ft) No Loan
as of 4.21.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035
BEGINNING BALANCE	$515,597	$517,996	$429,110	$333,126	$229,678
OPERATING REVENUES					
Assessments & Earnings	148,016	63,206	62,904	62,579	62,227
External Borrowing	-	-	-	-	-
Total Revenue	$148,016	$63,206	$62,904	$62,579	$62,227
OPERATING EXPENDITURES					
Interior & Exterior Dredge	-	-	-	-	-
Other Operating Expenditures	145,617	152,091	158,889	166,027	173,521
Principal Pymts	-	-	-	-	-
Interest Pymts	-	-	-	-	-
Total Expenditures	$145,617	$152,091	$158,889	$166,027	$173,521
RESERVE (ENDING FUND BALANCE)	$517,996	$429,110	$333,126	$229,678	$118,384
Reserve %	*78.1%*	*73.8%*	*67.7%*	*58.0%*	*40.6%*

Notes:
- *Rate increase from $100 FY25 to $2,015 FY26*
- *Rate to be decreased in FY27 upon completion of the dredge*
- *Survey and navigational trimming occuring every year*
- *FY31 is the final year for GDC Recovery Revenue*