Pirate Harbor Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Amended Budget FY2023	Actual FY2023
Beginning Balance	$ 250,331	$ 293,057	$ 400,089	$ 395,257	$ 395,146	$ 395,146	$ 479,125
Revenues							
Assessments & Earnings							
Assessments	51,309	116,945	116,824	116,408	120,470	-	116,444
Interest	5,874	5,445	2,243	3,868	936	-	25,195
Net Inc/(Decr) Fair Market Value-Investments	3,830	3,328	(2,128)	(9,036)	-	-	8,549
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-	-
Excess Fees /Tax Collector	315	-	704	641	-	-	631
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(6,071)	-	-
Grant & Subsidy Revenue							
State Grant	-	-	-	-	-	-	-
Loans & Borrowing							
Debt Proceeds	-	-	-	-	606,000	916,716	1,113,000
Total Revenue	$ 61,328	$ 125,718	$ 117,644	$ 111,881	$ 721,335	$ 1,032,051	$ 1,263,820
Expenditures							
Contract Services							
Engineering	-	-	-	-	-		-
Other Contractual Srvs	-	-	-	6,625	-		675
Concrete Flatwork	-	-	4,785	-	5,000		-
Drainage	-	-	-	-	-		-
Street Sweeping	-	-	-	-	-		-
Installed Sod	-	-	7,780	1,440	12,450		-
Paving	-	-	-	-	-		-
Contract Services; other							
Pipe Lining	-	-	-	-	20,000		-
Right of Way Maint	1,830	2,988	3,384	3,384	3,486		1,944
ROW Reclamation	-	-	-	-	-		-
Specialty Mowing	250	-	-	-	-		-
Public Works Services							
Equip Repl Charges-PubWrks	965	322	15,013	971	3,270		2,185
Operating Exp-PubWrks	13,934	13,093	82,225	13,040	20,674		12,576
Road & Bridge Materials	22	30	5,939	-	2,636		3,674
Sign Materials	-	-	366	369	332		-
Internal Charges							
Central/Indirect Srvs	557	758	796	712	748		748
Purchased Services							
Personal Srvs-InterDept	-	-	-	-	-		-
Postage	-	-	-	-	-		-
Printing & Binding	-	-	-	-	-		178
Advertising-Legal	206	-	-	-	-		411
Fees-Landfill	133	-	694	-	-		861
Collection Fee-Tax Collector	704	1,495	1,494	1,472	2,410		1,405
Materials and Supplies							
Capital Outlay							
Imprv-Other Than Bldgs	-	-	-	-	-		-
Debt Services							
Principal	-	-	-	-	-		-
Interest	-	-	-	-	33,732		6,403
Other Debt Service Costs	-	-	-	-	-		-
Project Costs							
Pirate Harbor Paving Program							
Paving	-	-	-	-	783,000	1,093,716	822,949
Rejuvenation	-	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	15,660	-	26,724
Total Expenditures	18,602	18,686	122,476	28,013	903,398	1,214,114	880,733
Reserves (Ending Fund Balance)	$ 293,057	$ 400,089	$ 395,257	$ 479,125	$ 213,083	$ 213,083	$ 862,213
Reserve %	*94.0%*	*95.5%*	*76.3%*	*94.5%*	*19.1%*	*14.9%*	*49.5%*

Date Prepared: 1/2/2024