Pirate Harbor Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 293,057	$ 400,089	$ 395,257	$ 479,125	$ 1,633,972	$ 862,213
Revenues						
Assessments & Earnings						
Assessments	116,945	116,824	116,408	116,444	139,449	134,959
Interest	5,445	2,243	3,868	25,195	5,719	19,318
Interest-L.G.S.F.T.F					-	21,256
Net Inc/(Decr) Fair Market Value-Investments	3,328	(2,128)	(9,036)	8,549	-	14,443
Interest-Tax Coll					-	96
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	-	704	641	631	-	588
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(7,259)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	1,113,000	-	-
Total Revenue	$ 125,718	$ 117,644	$ 111,881	$ 1,263,820	$ 137,909	$ 190,660
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	-	-	6,625	675	-	-
Concrete Flatwork	-	4,785	-	-	5,000	-
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	-	7,780	1,440	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	20,000	-
Right of Way Maint	2,988	3,384	3,384	1,944	3,047	4,644
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	322	15,013	971	934	6,441	220
Operating Exp-PubWrks	13,093	82,225	13,040	12,576	48,668	8,143
Road & Bridge Materials	30	5,939	-	3,674	26,963	-
Sign Materials	-	366	369	-	446	53
Internal Charges						
Central/Indirect Srvs	758	796	712	748	1,103	1,103
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Printing & Binding	-	-	-	178	-	-
Advertising-Legal	-	-	-	411	-	-
Fees-Landfill	-	694	-	861	-	-
Collection Fee-Tax Collector	1,495	1,494	1,472	1,405	2,789	1,377
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	74,500	74,000
Interest	-	-	-	6,403	54,526	51,242
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Pirate Harbor Paving Program						
Paving	-	-	-	822,949	1,093,716	63,686
Rejuvenation	-	-	-	-	42,000	-
Labor (not reported separate prior to FY23)	-	-	-	27,976	17,172	4,494
Total Expenditures	18,686	122,476	28,013	880,733	1,396,371	208,961
Reserves (Ending Fund Balance)	$ 400,089	$ 395,257	$ 479,125	$ 862,213	$ 375,510	$ 843,911
Reserve %	*95.5%*	*76.3%*	*94.5%*	*49.5%*	*21.2%*	*80.2%*

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