Pirate Harbor Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Amended Budget FY2025	Actual FY2025
Beginning Balance	$ 400,089	$ 395,257	$ 479,125	$ 862,213	$ 708,551	$ 708,551	$ 843,911
<u>Revenues</u>							
Assessments & Earnings							
Assessments	116,824	116,408	116,444	134,959	139,104	-	134,610
Interest	2,243	3,868	25,195	19,318	2,480	-	16,683
Interest-SBA				21,256	-	-	15,689
Net Inc/(Decr) Fair Market Value-Investments	(2,128)	(9,036)	8,549	14,443	-	-	3,680
Interest-Tax Coll				96	-	-	281
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-	-
Excess Fees /Tax Collector	704	641	631	588	-	-	630
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(7,080)	-	-
Grant & Subsidy Revenue							
Loans & Borrowing							
Debt Proceeds	-	-	1,113,000	-	-	-	-
Total Revenue	$ 117,644	$ 111,881	$ 1,263,820	$ 190,660	$ 134,504	$ 134,504	$ 171,574
<u>Expenditures</u>							
Contract Services							
Engineering	-	-	-	-	-	-	-
Other Contractual Srvs	-	6,625	675	-	-	-	-
Concrete Flatwork	4,785	-	-	-	5,000	-	-
Drainage	-	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-	-
Installed Sod	7,780	1,440	-	-	-	-	-
Paving	-	-	-	-	-	-	-
Contract Services; other							
Pipe Lining	-	-	-	-	20,000	-	-
Right of Way Maint	3,384	3,384	1,944	4,644	3,139	-	4,644
ROW Reclamation	-	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-	-
Public Works Services							
Equip Repl Charges-PubWrks	15,013	971	934	220	6,441	-	1,762
Operating Exp-PubWrks	82,225	13,040	12,576	8,143	48,668	-	17,183
Road & Bridge Materials	5,939	-	3,674	-	27,337	-	1,987
Sign Materials	366	369	-	53	466	-	478
Internal Charges							
Central/Indirect Srvs	796	712	748	1,103	6,954	-	6,954
Purchased Services							
Postage	-	-	-	-	-	-	-
Printing & Binding	-	-	178	-	-	-	-
Advertising-Legal	-	-	411	-	-	-	-
Fees-Landfill	694	-	861	-	-	-	-
Collection Fee-Tax Collector	1,494	1,472	1,405	1,377	2,783	-	1,332
Materials and Supplies							
Capital Outlay							
Imprv-Other Than Bldgs	-	-	-	-	-	-	-
Debt Services							
Principal	-	-	-	74,000	74,500	-	74,000
Interest	-	-	6,403	51,242	35,475	2,000	36,991
Other Debt Service Costs	-	-	-	-	-	-	-
Project Costs							
Pirate Harbor Paving Program							
Paving	-	-	822,949	63,686	203,974	-	-
Rejuvenation	-	-	-	-	42,000	-	56,802
Labor (not reported separate prior to FY23)	-	-	27,976	4,494	9,655	-	700
Total Expenditures	122,476	28,013	880,733	208,961	486,392	488,392	202,832
Reserves (Ending Fund Balance)	$ 395,257	$ 479,125	$ 862,213	$ 843,911	$ 356,663	$ 354,663	$ 812,653
Reserve %	*76.3%*	*94.5%*	*49.5%*	*80.2%*	*42.3%*	*42.1%*	*80.0%*

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