

Pirate Harbor Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 732,890	\$ 707,373	\$ 183,929	\$ 174,598	\$ 219,240	\$ 233,048
Revenues						
Assessments & Earnings						
Assessments	55,288	63,596	63,375	105,758	109,545	105,789
Interest	15,496	3,649	1,026	1,934	568	10,955
Net Inc/(Decr) Fair Market Value-Investments	9,707	1,579	(968)	(4,448)	-	2,161
Misc Rev	-	-	-	-	-	-
Excess Fees /Tax Collector	339	-	382	582	-	573
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(5,506)	-
Grant & Subsidy Revenue						
Interfund Trf-Canal Maint	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	391,000	-
Total Revenue	\$ 80,829	\$ 68,824	\$ 63,815	\$ 103,826	\$ 495,607	\$ 119,478
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svs	-	-	-	-	-	-
Contract Services; other						
Survey	-	-	30,510	9,249	25,000	-
Navigational Trimming	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	1,789	-
Operating Exp-PubWrks	9,691	11,837	6,616	3,108	2,866	3,459
Internal Charges						
Central/Indirect Svs	848	1,715	1,801	5,477	1,637	1,637
Purchased Services						
Admin Svs-PubWrks	-	-	-	-	-	-
Reimb-Aquatic Weed Chrgs	-	282	893	9,649	10,000	13,720
Advertising-Legal	-	-	-	-	-	-
Collection Fee-Tax Collector	759	813	811	1,337	1,145	1,277
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	15,610	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Pirate Harbor Dredging FY23						
Engineering	39,971	104,061	5,986	10,058	96,329	4,543
Dredging	55,078	473,560	26,530	-	350,000	-
Labor (not reported separate prior to FY23)	-	-	-	6,498	21,316	3,119
Total Expenditures	106,346	592,268	73,146	45,376	525,692	27,754
Reserves (Ending Fund Balance)	\$ 707,373	\$ 183,929	\$ 174,598	\$ 233,048	\$ 189,155	\$ 324,772
Reserve %	86.9%	23.7%	70.5%	83.7%	26.5%	92.1%

Date Prepared: 12/28/2023