Pirate Harbor Waterway MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 707,373	$ 183,929	$ 174,598	$ 233,048	$ 288,850	$ 324,772
Revenues						
Assessments & Earnings						
Assessments	63,596	63,375	105,758	105,789	109,545	105,898
Interest	3,649	1,026	1,934	10,955	1,011	7,981
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	8,586
Net Inc/(Decr) Fair Market Value-Investments	1,579	(968)	(4,448)	2,161	-	4,386
Interest-Tax Coll	-	-	-	-	-	56
Misc Rev	-	-	-	-	-	-
Excess Fees /Tax Collector	-	382	582	573	-	462
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(5,528)	-
Grant & Subsidy Revenue						
Interfund Trf-Canal Maint	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	391,000	-
Total Revenue	$ 68,824	$ 63,815	$ 103,826	$ 119,478	$ 496,028	$ 127,369
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	-	-	-	-	-	-
Contract Services; other						
Survey	-	30,510	9,249	-	25,000	11,613
Navigational Trimming	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	256	-
Operating Exp-PubWrks	11,837	6,616	3,108	3,459	7,049	6,678
Internal Charges						
Central/Indirect Srvs	1,715	1,801	5,477	1,637	1,984	1,984
Purchased Services						
Admin Srvs-PubWrks	-	-	-	-	-	-
Reimb-Aquatic Weed Chrgs	282	893	9,649	13,720	15,000	13,720
Advertising-Legal	-	-	-	-	-	-
Collection Fee-Tax Collector	813	811	1,337	1,277	2,191	1,081
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	15,610	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Pirate Harbor Dredging FY23						
Engineering	104,061	5,986	10,058	4,543	90,133	-
Dredging	473,560	26,530	-	-	350,000	-
Labor (not reported separate prior to FY23)	-	-	6,498	3,119	17,691	3,396
Total Expenditures	592,268	73,146	45,376	27,754	524,914	38,472
Reserves (Ending Fund Balance)	$ 183,929	$ 174,598	$ 233,048	$ 324,772	$ 259,964	$ 413,668
Reserve %	*23.7%*	*70.5%*	*83.7%*	*92.1%*	*33.1%*	*91.5%*

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