

Pirate Harbor Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 183,929	\$ 174,598	\$ 233,048	\$ 324,772	\$ 357,939	\$ 413,668
Revenues						
Assessments & Earnings						
Assessments	63,375	105,758	105,789	105,898	109,210	105,584
Interest	1,026	1,934	10,955	7,981	1,253	9,311
Interest Earnings-L.G.S.F.T.F.	-	-	-	8,586	-	8,201
Net Inc/(Decr) Fair Market Value-Investments	(968)	(4,448)	2,161	4,386	-	2,215
Interest-Tax Coll	-	-	-	56	-	209
Misc Rev	-	-	-	-	-	-
Excess Fees /Tax Collector	382	582	573	462	-	494
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(5,524)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	-	391,000	-
Total Revenue	\$ 63,815	\$ 103,826	\$ 119,478	\$ 127,369	\$ 495,939	\$ 126,015
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	-	-	-
Contract Services; other						
Survey	30,510	9,249	-	11,613	25,000	7,306
Navigational Trimming	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	256	-
Operating Exp-PubWrks	6,616	3,108	3,459	6,678	7,049	6,582
Internal Charges						
Central/Indirect Svcs	1,801	5,477	1,637	1,984	1,389	1,389
Purchased Services						
Admin Svcs-PubWrks	-	-	-	-	-	-
Reimb-Aquatic Weed Chrgs	893	9,649	13,720	13,720	15,000	17,067
Advertising-Legal	-	-	-	-	-	-
Collection Fee-Tax Collector	811	1,337	1,277	1,081	2,185	1,045
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	15,610	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Pirate Harbor Dredging FY23						
Engineering	5,986	10,058	4,543	-	85,590	25,970
Dredging	26,530	-	-	-	350,000	-
Labor (not reported separate prior to FY23)	-	6,498	3,119	3,396	14,930	2,160
Total Expenditures	73,146	45,376	27,754	38,472	517,009	61,518
Reserves (Ending Fund Balance)	\$ 174,598	\$ 233,048	\$ 324,772	\$ 413,668	\$ 336,869	\$ 478,166
Reserve %	70.5%	83.7%	92.1%	91.5%	39.5%	88.6%

Date Prepared: 1/27/2026