Placida Area Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 908,174	$ 1,299,011	$ 1,663,735	$ 1,907,150	$ 1,672,392	$ 1,900,032
Revenues						
Assessments & Earnings						
Assessments	489,027	485,709	484,900	481,255	497,985	479,636
Interest	17,861	9,004	15,869	77,685	5,854	43,636
Interest Earnings-L.G.S.F.T.F.					-	47,062
Net Inc/(Decr) Fair Market Value-Investments	10,879	(8,903)	(36,291)	14,431	-	28,174
Interest-Tax Coll					-	270
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	-	2,926	2,668	2,608	-	2,091
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(25,192)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	$ 517,767	$ 488,735	$ 467,146	$ 575,979	$ 478,647	$ 600,870
Expenditures						
Contract Services						
Engineering	-	-	25,808	-	-	-
Other Contractual Srvs	-	876	2,150	126,059	-	41,353
Concrete Flatwork	276	-	-	-	10,000	16,420
Drainage	-	-	-	-	-	-
Street Sweeping	673	680	489	-	695	1,001
Installed Sod	2,400	5,872	1,680	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	300,000	-
Right of Way Maint	10,150	10,085	9,132	8,385	15,000	10,366
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	41,495	30,545	36,470	34,854	38,692	30,795
Public Works Services						
Equip Repl Charges-PubWrks	4,962	7,570	5,279	4,721	19,128	20,495
Operating Exp-PubWrks	55,104	56,766	74,190	51,758	123,239	196,722
Road & Bridge Materials	1,170	753	629	4,651	46,260	47,276
Sign Materials	58	924	1,544	161	2,976	602
Internal Charges						
Central/Indirect Srvs	4,376	3,199	2,716	2,852	4,829	4,829
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Other Current Chrgs and Oblig	-	-	-	-	-	1,060
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	17	527	141	-	5,000	3,918
Collection Fee-Tax Collector	6,250	6,212	6,132	5,808	9,960	4,895
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Project Costs						
Gasparilla Pines Sidewalk						
Engineering	-	-	57,373	50,178	28,152	-
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	4,367	2,000	177
Placida Bridge Maint. Plan						
Engineering	-	-	-	29,028	16,265	12,230
Construction	-	-	-	229,102	281,000	7,868
Labor (not reported separate prior to FY23)	-	-	-	31,174	4,425	6,474
Total Expenditures	126,931	124,010	223,732	583,096	907,621	406,482
Reserves (Ending Fund Balance)	$ 1,299,011	$ 1,663,735	$ 1,907,150	$ 1,900,032	$ 1,243,418	$ 2,094,420
Reserve %	*91.1%*	*93.1%*	*89.5%*	*76.5%*	*57.8%*	*83.7%*

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