

**Placida Area Street and Drainage MSBU**

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
<b>Beginning Balance</b>	\$ 1,299,011	\$ 1,663,735	\$ 1,907,150	\$ 1,900,032	\$ 1,739,902	\$ 2,094,420
<b>Revenues</b>						
<b>Assessments &amp; Earnings</b>						
Assessments	485,709	484,900	481,255	479,636	496,715	472,322
Interest	9,004	15,869	77,685	43,636	6,090	55,006
Interest Earnings-L.G.S.F.T.F.				47,062	-	44,853
Net Inc/(Decr) Fair Market Value-Investments	(8,903)	(36,291)	14,431	28,174	-	21,371
Interest-Tax Coll				270	-	991
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	2,926	2,668	2,608	2,091	-	2,211
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(25,141)	-
<b>Grant &amp; Subsidy Revenue</b>						
<b>Loans &amp; Borrowing</b>						
Debt Proceeds	-	-	-	-	3,523,000	2,199,000
<b>Total Revenue</b>	\$ 488,735	\$ 467,146	\$ 575,979	\$ 600,870	\$ 4,000,664	\$ 2,795,755
<b>Expenditures</b>						
<b>Contract Services</b>						
Engineering	-	25,808	-	-	-	-
Other Contractual Svcs	876	2,150	126,059	41,353	-	-
Concrete Flatwork	-	-	-	16,420	10,000	22,050
Drainage	-	-	-	-	-	-
Street Sweeping	680	489	-	1,001	1,045	1,045
Installed Sod	5,872	1,680	-	-	-	-
Paving	-	-	-	-	-	-
<b>Contract Services; other</b>						
Pipe Lining	-	-	-	-	200,000	40,460
Right of Way Maint	10,085	9,132	8,385	10,366	15,450	10,690
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	30,545	36,470	34,854	30,795	39,853	31,370
<b>Public Works Services</b>						
Equip Repl Charges-PubWrks	7,570	5,279	4,721	20,495	17,423	20,803
Operating Exp-PubWrks	56,766	74,190	51,758	196,722	110,655	175,095
Road & Bridge Materials	753	629	4,651	47,276	37,484	72,732
Sign Materials	924	1,544	161	602	3,112	4,894
<b>Internal Charges</b>						
Central/Indirect Svcs	3,199	2,716	2,852	4,829	9,552	9,552
<b>Purchased Services</b>						
Personal Svcs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
R/M-Bridges	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	331
Other Current Chrgs and Oblig	-	-	-	1,060	-	-
Advertising-Legal	-	-	-	-	-	432
Fees-Landfill	527	141	-	3,918	5,000	185
Collection Fee-Tax Collector	6,212	6,132	5,808	4,895	9,935	4,675
<b>Materials and Supplies</b>						
<b>Capital Outlay</b>						
Imprv-Other Than Bldgs	-	-	-	-	-	-
<b>Debt Services</b>						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	140,931	14,424
Other Debt Service Costs	-	-	-	-	-	-
<b>Project Costs</b>						
<b>Gasparilla Pines Sidewalk</b>						
Engineering	-	57,373	50,178	-	9,450	-
Construction	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	4,367	177	-	43
<b>Placida Paving FY25</b>						
Paving	-	-	-	-	3,800,000	1,369,138
Rejuvenation	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	76,000	6,416
<b>Placida Bridge Maint. Plan</b>						
Engineering	-	-	29,028	12,230	-	-
Construction	-	-	229,102	7,868	-	-
Labor (not reported separate prior to FY23)	-	-	31,174	6,474	-	-
<b>Total Expenditures</b>	124,010	223,732	583,096	406,482	4,485,890	1,784,334
<b>Reserves (Ending Fund Balance)</b>	\$ 1,663,735	\$ 1,907,150	\$ 1,900,032	\$ 2,094,420	\$ 1,254,676	\$ 3,105,841
Reserve %	93.1%	89.5%	76.5%	83.7%	21.9%	63.5%

Date Prepared: 1/30/2026