

**MINUTES  
PLACIDA AREA STREET & DRAINAGE  
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING  
TUESDAY, APRIL 29, 2025**

**1:30 p.m. – 3:36 p.m.**

**Mac V. Horton, West County Annex, Room 120  
6868 San Casa Drive, Englewood, Florida**

**Members Present:** Jim Zwetzig, Chair  
Craig Brearley  
Bob Howell

**Members Absent:** Paul Everson

**County Staff:** Lorraine Moneypenny, Community Liaison

**Guests:** Sign-in Sheet Attached

**Call to Order / Roll Call:**

The meeting was called to order at 1:30 p.m. A roll call was taken, and a quorum was present. This is the second absence in a year for Paul Everson. His position is forfeited.

**Agenda / Motion to Approve Changes:**

None

**Citizen Input on Agenda Items (3 Minute Limit):**

Ms. Schreibman asked how residents would be notified of paving on their streets. The community liaison said the contractor puts hangers on doors two days in advance.

**Approval of Minutes:**

The minutes from November 20, 2024 regular meeting were unanimously approved as submitted. The minutes from special meetings of March 12, 2025 and April 16, 2025 were unanimously approved as submitted.

**Unfinished Business:**

- a. Placida Harbor Mowing: The MSBU removed invasive pine trees along Gaspar Dr. and fulfilled its obligation to Placida Harbor. The association could benefit from a County line and grade job planned along that right-of-way, but utility work has put that on the back burner. It is removed from the MSBU agendas.
- b. FY25 Paving: The County planned to line five pipes in advance of the paving job. Bids came in significantly higher than expected. Two are pond-to-pond pipes that would be funded by West Charlotte Stormwater MSBU. The remaining three cost about \$500,000. There is about \$260,000 in the FY25 and FY26 budgets. Mr. Zwetzig said he hopes for no further rate increase. No, County staff will figure out how to pay for this necessary work with current revenues. The solution may involve phasing.
- c. Truck Parking Ordinance: The community liaison erroneously stated that the Board of County Commissioners passed an ordinance forbidding oversized vehicle parking in the right-of-way. She requested signs at the intersection of Placida Dr. and Cape Haze Dr. (In fact, it is still under internal review. Signs will be placed only at County entrance locations.)

- d. Cape Haze Drive Speed Limit: Speed on Cape Haze Dr. is an enforcement issue. Remove from agenda.
- e. Bridge on Cape Haze Dr. Over Capstan Cut: Mr. Howell pointed out that drivers park to fish on the north side of the Capstan Cut bridge, near 75 Cape Haze Dr. There is a "No Jumping. No Fishing" sign there. Add "No Parking." Also near that address, Brazilian pepper trees are leaning into the canal, impeding navigation. Near the Cape Haze Dr. bridge over Amberjack Cove, there is a fallen sign saying it is not an authorized launching site.

#### **New Business:**

- a. Financial Reports: The Board reviewed the maintenance activity report for October – March and the fund financial report for the first quarter of FY25, October – December. The Board discussed the FY26/27 budget. Previous estimates for pipe lining and paving costs were severely low, as County estimates often are, according to Mr. Howell. If the Board had known the true cost, it would have lobbied to raise assessment rates earlier and avoid a spike. Mr. Zwetzig asked how the County invests money, how it borrows money, and why it doesn't finance MSBU capital projects from its reserves. He noted that interest on the sidewalk loan amounts to more than 5% of the principal. And that the reserve in 2030 will be low, and the MSBU will not be in a position to save.

#### **Citizen Input on MSBU Items (3 Minute Limit):**

None

**Advisory Board Open Discussion:** Mr. Howell said the shoulders on Placida Dr. at the intersections of Cape Haze Dr. and Green Dolphin Dr. are lower than the pavement. They break down quickly after a repair, because heavy vehicles turn at the intersections and the turn is not ninety degrees.

#### **Election of Officers**

Mr. Zwetzig nominated himself for Chair. Mr. Howell seconded. The vote was unanimous. Mr. Zwetzig nominated Mr. Brearley for Vice Chair. Mr. Howell seconded. The vote was unanimous.

#### **Robert's Rules of Order / Florida Sunshine Law**

Board members watched the County Attorney videos on Robert's Rules of Order and Florida Sunshine Law.

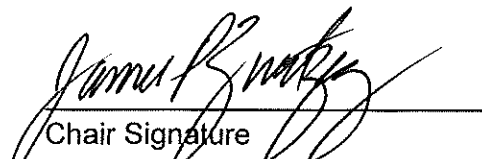
#### **Schedule Meetings / Items for Next Agenda:**

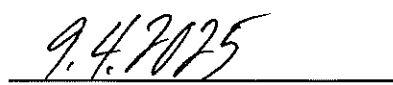
Future meetings are scheduled at 1:30 p.m. in the West County Annex Conference Room 120 as follows:

- Thursday, September 4, 2025
- Thursday, November 20, 2025

The meeting adjourned at 3:36 p.m.

Submitted by Lorraine Moneypenny  
Public Works Department

  
Chair Signature  
Minutes – Placida Area S&D 4.29.2025

  
Date

[illegible]

**AGENDA**  
**PLACIDA AREA STREET & DRAINAGE**  
**MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING**  
**TUESDAY, APRIL 29, 2025**

**1:30 p.m., Mac V. Horton, West County Annex, Room 120**  
**6868 San Casa Dr., Englewood, Florida**

**BOARD MEMBERS:** Jim Zwetzig, Chair  
Bob Howell  
Craig Brearley  
**ABSENT:** Paul Everson

**COUNTY STAFF:** Lorraine Moneypenny, Community Liaison

**PURPOSE:** Regular Meeting

1. Call to Order / Roll Call
2. Changes to the Agenda
3. Citizen Input on Agenda Items (3 Minute Limit)
4. Approval of Minutes: November 20, 2024 and special meetings March 12 & April 16
5. Unfinished Business
  - a. Placida Harbor Mowing
  - b. Paving Program
  - c. Truck Parking Ordinance – Cape Haze/Placida Intersection
  - d. Cape Haze Speed Limit
  - e. Bridge on Cape Haze Dr. & Capstan
6. New Business
  - a. Financial Reports
7. Citizen Input on MSBU Items (3 Minute Limit)
8. Advisory Board Open Discussion
9. Election of Officers
10. Annual Review: Sunshine Law, Robert's Rules of Order, Public Records
11. Items for next agenda
12. Adjournment

**MINUTES  
PLACIDA AREA STREET & DRAINAGE  
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING  
WEDNESDAY, NOVEMBER 20, 2024**

**1:29 p.m. – 3:35 p.m.**

**Mac V. Horton, West County Annex, Room 120  
6868 San Casa Drive, Englewood, Florida**

**Members Present:** Jim Zwetzig, Chair  
Art Hanson, Vice Chair  
Craig Brearley  
Bob Howell

**Members Absent:** Paul Everson

**County Staff:** Lorraine Moneypenny, Community Liaison  
James Layport, Paving Projects Manager

**Guests:** None

**Call to Order / Roll Call:**

The meeting was called to order at 1:29 p.m. A roll call was taken, and a quorum was present.

**Agenda / Motion to Approve Changes:**

None

**Citizen Input on Agenda Items (3 Minute Limit):**

None

**Approval of Minutes:**

The minutes from May 1, 2024 were unanimously approved as submitted.

**Unfinished Business:**

- a. FY25 Paving: Mr. Layport reported that the 2025 paving program will commence in February or March, once bids are received and the Board of County Commissioners approves the contractor. There are only two companies with plants in the area that can supply competitive bids. The chosen contractor will pave Placida and Englewood East, in the order of its choosing. The cost will likely be higher than the estimate in the budget, which was based on 2023 prices plus five percent. Once a bid is approved, Fiscal Services will present financing options to the Advisory Board. In response to questions from the Board, Mr. Layport continued. It will take about eight weeks to pave the eighteen miles of road in the Placida area. Inconvenience to homeowners will be minimal; they can drive on the blacktop twenty minutes after it is laid. The expected lifespan of twenty years is enhanced by a rejuvenation in the first year, 2026; that will be budgeted. The specification is for 75-pound quartz and one inch of blacktop with approved levels of bitumen and liquid and recycled asphalt. An inspector samples the mix daily. A half-inch lip of blacktop can be expected on abutting driveways. It is recommended that owners with paving stones remove one row before the project begins and replace it after the machines roll through. Empty rows would be paved in the final phase. Mr. Howell expressed concern about the cost. Mr. Zwetzig expressed concerns about banyan tree roots (those in roadway will be dug out) and the closing the Cape Haze bridge (it can be paved one lane at a time) and the impact of tidal surge.

- b. Placida Harbour Mowing: The community liaison reiterated correspondence between Karlene McDonald of Public Works and Kathy Dressel of Placida Harbour HOA regarding the grassy strip on Gaspar Drive. It ceded responsibility for mowing to the HOA. HOA board members contend that the area is uneven, weedy, and unmowable. Charlotte County has a work order in place to assess drainage on the strip. If line and grade is indicated, that work may include leveling the earth and removing the remaining tree stump, but these are aesthetic considerations outside its remit. Mr. Hanson reminded Ms. Petrie, present as a representative of the HOA, that the MSBU advisory board agreed to pay for the removal of Australian pines because they were a safety risk; the job is done. Mr. Zwetzig emphasized that taxpayers should bear no more expense. Mr. Howell said he would like to attend the inspection.

**New Business:**

- a. Financial Reports: The Board reviewed the FY24 maintenance activity report, the FY24 unaudited fund financial report, and the approved FY25 budget. Mr. Howell expressed disappointment that, despite the Board's forward-looking efforts, the reserve is too low to pay for the 2025 paving project without borrowing. The liaison said the FY26-27 budget, available in January, will include the postponed Gasparilla Pines sidewalk project.

**Citizen Input on MSBU Items (3 Minute Limit):**

None

**Advisory Board Open Discussion:** The liaison reported there will be a public hearing about reducing the speed limit on Cape Haze Drive. Mr. Zwetzig expressed dismay; the fifteen percent who speed will still speed. Mr. Howell said speeding is an enforcement issue.

**Schedule Meetings / Items for Next Agenda:**

Future meetings are scheduled at 1:30 p.m. in the West County Annex Conference Room 120 as follows:

- Thursday, February 27, 2025
- Tuesday, April 29, 2025
- Thursday, September 4, 2025
- Thursday, November 20, 2025

The meeting adjourned at 3:35 p.m.

Submitted by Lorraine Moneypenny  
Public Works Department

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Chair Signature

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Date

**MINUTES  
PLACIDA AREA STREET & DRAINAGE  
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD SPECIAL MEETING  
WEDNESDAY, MARCH 12, 2025**

**12:40 p.m. – 1:45 p.m.  
Mac V. Horton, West County Annex, Room 120  
6868 San Casa Drive, Englewood, Florida**

**Members Present:** Jim Zwetzig, Chair  
Craig Brearley  
Bob Howell  
**Members Absent:** Paul Everson  
**County Staff:** Lorraine Moneypenny, Community Liaison  
  
**Guests:** None

**Call to Order / Roll Call:**

The meeting was called to order at 12:40 p.m. A roll call was taken, and a quorum was present.

**Draft Budget FY26/27**

The Board examined the draft budget for FY26/27. Its major item is Gasparilla Pines Sidewalk, \$1,344,997.

**Paving 15-Year Loan Projection**

Board members agreed that they would prefer to pay off the paving loan in ten years rather than fifteen. It is appropriate that the assessment rate (stable since 2020) would increase. They would pay less interest and leave the MSBU in better shape to save for project and the next paving.

**Sidewalk Projection 2026-2041**

Board members agreed to proceed with the sidewalk, but the scenario given – with a spike payment of \$1,013 in 2026 – would be a hardship. The Board would like to see a scenario with level payments to pay for a sidewalk in 3-5 years.

Mr. Brearly moved to reject both scenarios and request that the County present an option to pay for paving in ten years and sidewalks in 3-5 years. Mr. Howell seconded, and the motion passed.

**MINUTES  
PLACIDA AREA STREET & DRAINAGE  
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD SPECIAL MEETING  
WEDNESDAY, APRIL 16, 2025**

**9:30 a.m. – 10:26 a.m.**

**Mac V. Horton, West County Annex, Room 120  
6868 San Casa Drive, Englewood, Florida**

**Members Present:** Jim Zwetzig, Chair  
Craig Brearley  
Bob Howell

**Members Absent:** Paul Everson

**County Staff:** Lorraine Moneypenny, Community Liaison

**Guests:** None

**Call to Order / Roll Call:**

The meeting was called to order at 9:30 a.m. A roll call was taken, and a quorum was present.

**Paving and Sidewalk Loan Projections, FY26/27**

At a special meeting in March, the Board rejected a scenario for financing the Gasparilla Pines Sidewalk, along with obligatory paving and maintenance, with a spike payment in FY26. Board members considered two new scenarios: a five-year loan that would raise the non-ad valorem assessment rate to \$535 per annum and a ten-year loan that would raise the rate from \$235 to \$440. The paving loan term is fifteen years.

The discussion covered the surprising 90% increase in estimated sidewalk construction costs, whether other sites in the unit are equally deserving of sidewalks, and whether Lemon Bay Conservancy would or could contribute. Members expressed a preference to save, rather than borrow. They talked about interest rates and payments and wished for alternate scenarios. Board members expressed concern over the ability of taxpayers to afford an increase. The best option would be lowest in interest and level over time.

Mr. Howell moved to approve the five-year loan scenario that would raise the rate to \$535. Mr. Brearley seconded and the motion passed unanimously.

**Adjournment**

The meeting adjourned at 10:26.



# Placida Area Street and Drainage MSBU

Fund Financial Report  
Oct. 1, 2024 - Dec. 31, 2024

	Actual FY2024	Adopted Budget FY2025	YTD Actual FY2025	Encumbered FY2025	Balance FY2025
<b>Beginning Balance</b>	\$1,900,032	\$1,739,902	\$2,094,420		
<b>Revenues</b>					
Assessments & Earnings	600,870	477,664	287,184		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	3,523,000	-		
<b>Total Revenue</b>	\$600,870	\$4,000,664	\$287,184		
<b>Expenditures</b>					
Contract Services	58,774	11,045	87	1,219	9,739
Pipe Lining	-	200,000	-	-	200,000
ROW Maintenance	10,366	15,450	1,946	10,401	3,103
ROW Reclamation	-	-	-	-	-
Speciality Mowing	30,795	39,853	2,460	38,140	(747)
Public Works Services	265,096	168,674	4,530	-	164,144
Internal Charges	4,829	9,552	9,552	-	-
Purchased Services	9,873	14,935	5,594	-	9,341
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	140,931	-	-	140,931
<b>Project Costs</b>					
Gasparilla Pines Sidewalk	177	9,450	-	9,450	-
Placida Bridge Maint. Plan	26,572	-	-	-	-
Placida Paving FY25	-	3,876,000	1,283	3,800,000	74,717
<b>Total Expenditures</b>	\$406,482	\$4,485,890	\$25,452	3,859,210	601,228
<b>Reserves (Ending Fund Balance)</b>	\$2,094,420	\$1,254,676	\$2,356,151		
Reserve %	83.7%	21.9%	98.9%		

Date Prepared: 2/3/2025

# Placida Area Street and Drainage MSBU

Adopted Budget

FY2025

## Estimated ERU's and Cost per ERU

### **Vacant**

*Estimated ERU's*

*Cost per ERU*

### **Occupied**

*Estimated ERU's*

*Cost per ERU*

**Current FY24 Rate**

**Current Maximum Rate**

Approved FY2025	Adopted FY2025	Changes FY2025
528,020	515,620	(12,400)
\$ 235.15	\$ 235.15	\$ -
1,589,710	1,596,710	7,000
\$ 235.15	\$ 235.15	\$ -
\$ 235.15		
\$ 235.33		

## **Beginning Balance**

## Revenues

### **Assessments & Earnings**

*Assessments*

*Interest*

*Interest Earnings-L.G.S.F.T.F.*

*Less 5% Reserve - FS 129.01(2)b*

### **Grant & Subsidy Revenue**

*State Grant*

### **Loans & Borrowing**

*Debt Proceeds*

## **Total Revenue**

Approved Budget FY2025	Adopted Budget FY2025	Budget Changes FY2025
\$ 1,243,418	\$ 1,739,902	\$ 496,484
497,985	496,715	(1,270)
4,352	6,090	1,738
-	-	-
(25,117)	(25,141)	(24)
-	-	-
-	-	-
3,523,000	3,523,000	-
\$ 4,000,220	\$ 4,000,664	\$ 444
-	-	-
-	-	-
10,000	10,000	-
-	-	-
716	1,045	329
-	-	-
-	-	-
-	-	-
200,000	200,000	-
15,450	15,450	-
-	-	-
39,853	39,853	-

## Expenditures

### **Contract Services**

*Engineering*

*Other Contractual Svcs*

*Concrete Flatwork*

*Drainage*

*Street Sweeping*

*Installed Sod*

*Paving*

### **Contract Services; other**

*Pipe Lining*

*Right of Way Maint*

*ROW Reclamation*

*Specialty Mowing*

	Approved Budget FY2025	Adopted Budget FY2025	Budget Changes FY2025
<b>Public Works Services</b>			
Equip Repl Charges-PubWrks	17,423	17,423	-
Operating Exp-PubWrks	110,655	110,655	-
Road & Bridge Materials	37,484	37,484	-
Sign Materials	3,112	3,112	-
<b>Internal Charges</b>			
Central/Indirect Svcs	5,070	9,552	4,482
<b>Purchased Services</b>			
Personal Svcs-InterDept	-	-	-
Postage	-	-	-
Utility Service-Electricity	-	-	-
Other Current Chrgs and Oblig	-	-	-
Advertising-Legal	-	-	-
Fees-Landfill	5,000	5,000	-
Collection Fee-Tax Collector	9,960	9,935	(25)
<b>Materials and Supplies</b>			
<b>Capital Outlay</b>			
Imprv-Other Than Bldgs	-	-	-
<b>Debt Services</b>			
Principal	-	-	-
Interest	140,931	140,931	-
Other Debt Service Costs	-	-	-
<b>Project Costs</b>			
<b>Gasparilla Pines Sidewalk</b>			
Engineering	-	9,450	9,450
Construction	-	-	-
Labor	-	-	-
<b>Placida Paving FY25</b>			
Paving	3,800,000	3,800,000	-
Rejuvenation	-	-	-
Labor	76,000	76,000	-
<b>Total Expenditures</b>	<b>4,471,654</b>	<b>4,485,890</b>	<b>14,236</b>
<b>Reserves (Ending Fund Balance)</b>	<b>\$ 771,984</b>	<b>\$ 1,254,676</b>	<b>\$ 482,692</b>
Reserve %	14.7%	21.9%	

Version Date

9/9/2024



FY2025 Capital Improvements Budget / FY 2025 - FY 2030 Project Detail																																																																																																																																																																																																																																																										
GENERAL PROJECT DATA:		Status	Project No. c-412210																																																																																																																																																																																																																																																							
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Mowing and edging of sidewalk will be funded by the MSBU.																																																																																																																																																																																																																																																										
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Capital Maintenance Schedule  
Public Works - MSBU/TU Road Paving  
2025

Project Costs (in thousands)	Project Name							2025	2026	2027	2028	2029	2030	TOTAL
Burnt Store Village/Woodland Estates								55	7	6	5	5	4	82
Englewood East Paving and Mnt Program								8,962	890	262	247	230	213	10,804
Gardens of Gulf Cove Paving Program								0	2,236	232	84	79	74	2,707
Greater Port Charlotte Road Paving Program								12,860	4,151	4,151	4,151	4,151	4,151	33,617
Grove City Paving Program								0	5,074	645	164	156	148	6,186
Lemon Bay Paving and Maintenance Program								9,776	300	283	265	245	225	11,095
Pirate Harbor Paving Program								291	40	38	35	32	30	466
Placida Paving and Maintenance Program								4,017	478	127	119	111	103	4,954
Rotonda Meadows and Villas Paving and Mnt Program								0	5,303	231	646	205	191	6,576
Rotonda West Paving Program								17,724	1,933	800	755	707	658	22,576
South Burnt Store Paving								6,131	86	75	51	33	0	6,376
South Gulf Cove Paving Program Ph 2 and 3								0	9,104	10,146	664	0	0	19,914
Tropical Gulf Acres Paving and Mnt Program								0	1,020	306	0	0	0	1,326
<b>TOTAL</b>								<b>59,817</b>	<b>30,622</b>	<b>17,302</b>	<b>7,186</b>	<b>5,955</b>	<b>5,797</b>	<b>126,679</b>

Capital Maintenance Schedule  
Public Works MSBU Paving  
Long Range Plan 2025

	Year Last Paved	Cost Last Paved	Total Mileage for MSBU	Today's cost per mile (on average)	2023 Updated Cost for Asphalt	Cost/20yrs	Cost per unit per yr	Unit	Next Paving Year
Boca Grande S/Dr - Maint	2010	234,691	2.90	155,000	449,500	22,475	31.71	eru	2030
Burnt Store Village S/Dr-Maint	2014	1,701,556	14.40	155,000	2,232,000	111,600	78.16	eru	2034
BSV - Woodland Estates/Harborside	2005	N/A	1.13	155,000	175,150	8,758	86.20	eru	2022
Cook & Brown St - Maint	2019-2020	1,103,092	6.40	155,000	992,000	49,600	8.66	acre	2040
Deep Creek N-Urb St/Dr-Maint	2013-2020	8,569,990	73.60	155,000	11,408,000	570,400	65.67	eru	2037
Don Pedro/Knight Isl St/Dr*	2008	137,417	4.80	155,000	744,000	37,200	0.00	MSTU	2028
Englewood East N-Urb St/Dr-Maint	2005-2007	13,643,734	179.80	155,000	27,869,000	1,393,450	85.10	eru	2027
Gardens Gulf Cove S/Dr-Maint	2004	1,037,245	10.90	155,000	1,889,500	84,475	85.32	eru	2025
Grt Port Charlotte St/Dr-Maint	continuous		658.54	155,000	102,073,700	5,103,685	82.86	eru	continuous
Grove City St/Dr-Maint	2005	1,858,379	21.30	155,000	3,301,500	165,075	62.23	eru	2026
Gulf Cove St/Dr-Maint	2009-2015	9,771,350	93.60	155,000	14,508,000	725,400	87.94	eru	2032
Harbour Hts St/Dr-Maint	2017-2019	3,145,589	25.96	155,000	4,023,800	201,190	85.93	eru	2038
Lemon Bay S/Dr-Maint	1997-2003	1,672,998	37.50	155,000	5,812,500	290,625	66.60	eru	2022
Manasota Key St/Dr	2012	114,157	2.00	155,000	310,000	15,500	0.00	MSTU	2032
NW Port Char N-Urb St/Dr-Maint	1994-2000	10,040,018	186.30	155,000	28,876,500	1,443,825	83.03	eru	2017-2022
Peace River Shores St/Dr-Maint	2018	2,237,440	18.70	155,000	2,898,500	144,925	84.45	eru	2038
Pirate Harbor S/Dr Maint	2005	385,636	4.71	155,000	730,050	36,503	90.31	eru	2023
Placida St/Dr	2006-2007	1,762,961	18.60	155,000	2,883,000	144,150	70.11	eru	2025
Punta Gorda N-Urb St/Dr	2016-2019	888,527	79.80	155,000	12,369,000	618,450	85.46	eru	2029
Rotonda Heights St/Dr	2018	2,408,912	17.06	155,000	2,944,300	132,215	69.55	eru	2038
Rotonda Lakes St/Dr	2012	3,220,900	28.40	155,000	4,402,000	220,100	63.07	eru	2032
Rotonda Meadows & Villas St/Dr	2017	3,478,737	56.50	155,000	8,757,500	437,875	81.38	eru	2024/2037
Rotonda Sands North St/Dr	2012	2,737,820	25.00	155,000	3,875,000	193,750	79.17	eru	2032
Rotonda West St/Dr- Maint	2004	1,284,165	81.80	155,000	12,679,000	633,950	71.15	eru	2025
South Burnt Store St/Dr-Maint	2005	1,815,190	22.17	155,000	3,436,350	171,818	75.74	eru	2024
South Gulf Cove N-Urb Ph 2-5	2003-2007	8,030,017	100.70	155,000	15,608,500	780,425	53.24	eru	2025-2027
South Gulf Cove Ph 1 Area	2019	1,436,553	46.60	155,000	7,223,000	361,150	0.00	eru	2039
South PG Heights St/Dr-Maint	2018-2020	394,551	9.70	155,000	1,503,500	75,175	82.80	eru	2039
South PG Heights East St/Dr-Maint	2006	427,661	5.87	155,000	909,850	45,493	75.59	eru	2026
South PG Heights West St/Dr-Maint	2018-2020	610,473	11.20	155,000	1,736,000	86,800	79.26	eru	2039
Suncoast Blvd St/Dr	2019-2020	126,765	0.76	155,000	117,800	5,890	19.25	eru	2039
Town Estates St/Dr	2012	497,054	6.10	155,000	945,500	47,275	70.80	eru	2032
Tropical Gulf Acres St/Dr-Maint	2012-2014*	2,700,397	33.90	155,000	5,254,500	262,725	32.50	eru	2033

Note: Today's Cost reflects what it would cost to pave today, not any time in the future, and is the estimate for asphalt only and excludes base repair. No incidental costs are included.

## Placida Area Street and Drainage MSBU

Preliminary 2 Year Budget

FY2026 & FY2027

### Estimated ERU's and Cost per ERU

#### **Vacant**

*Estimated ERU's*

*Cost per ERU*

#### **Occupied**

*Estimated ERU's*

*Cost per ERU*

	FY2026	FY2027
	513.020	513.020
\$	535.00	\$ 535.00
	1,566.210	1,566.210
\$	535.00	\$ 535.00
<b>Current FY25 Rate</b>	<b>\$ 235.15</b>	
<b>Current Maximum Rate</b>	<b>\$ 235.33</b>	

### **Beginning Balance**

### Revenues

#### **Assessments & Earnings**

*Assessments*

*Interest*

*Less 5% Reserve - FS 129.01(2)b*

#### **Grant & Subsidy Revenue**

#### **Loans & Borrowing**

*Debt Proceeds*

### **Total Revenue**

	Preliminary Budget FY2026	Preliminary Budget FY2027
<b>Beginning Balance</b>	<b>\$ 4,420,959</b>	<b>\$ 918,536</b>
<b>Revenues</b>		
<b>Assessments &amp; Earnings</b>		
<i>Assessments</i>	1,112,389	1,112,389
<i>Interest</i>	15,474	3,215
<i>Less 5% Reserve - FS 129.01(2)b</i>	(56,394)	(55,781)
<b>Grant &amp; Subsidy Revenue</b>		
<b>Loans &amp; Borrowing</b>		
<i>Debt Proceeds</i>	1,432,000	-
<b>Total Revenue</b>	<b>\$ 2,503,469</b>	<b>\$ 1,059,823</b>
<b>Expenditures</b>		
<b>Contract Services</b>		
<i>Engineering</i>	-	-
<i>Other Contractual Svcs</i>	-	-
<i>Concrete Flatwork</i>	20,000	20,000
<i>Drainage</i>	-	-
<i>Street Sweeping</i>	1,076	1,109
<i>Installed Sod</i>	-	-
<i>Paving</i>	-	-
<b>Contract Services; other</b>		
<i>Pipe Lining</i>	60,000	60,000
<i>Right of Way Maint</i>	10,678	10,999
<i>ROW Reclamation</i>	-	-
<i>Specialty Mowing</i>	42,312	93,282



	Preliminary Budget FY2026	Preliminary Budget FY2027
<b>Public Works Services</b>		
<i>*Equip Repl Charges-PubWrks</i>	13,107	13,328
<i>*Operating Exp-PubWrks</i>	84,664	87,091
<i>*Road &amp; Bridge Materials</i>	16,083	17,304
<i>Sign Materials</i>	-	-
<b>Internal Charges</b>		
<i>Central/Indirect Svcs</i>	24,447	24,447
<b>Purchased Services</b>		
<i>Personal Svcs-InterDept</i>	-	-
<i>Postage</i>	-	-
<i>Utility Service-Electricity</i>	-	-
<i>R/M-Bridges</i>	15,071	46,569
<i>Other Current Chrgs and Oblig</i>	-	-
<i>Advertising-Legal</i>	-	-
<i>Fees-Landfill</i>	5,000	5,000
<i>Collection Fee-Tax Collector</i>	22,248	22,248
<b>Materials and Supplies</b>		
<b>Capital Outlay</b>		
<i>Imprv-Other Than Bldgs</i>	-	-
<b>Debt Services</b>		
<i>Principal</i>	147,000	434,000
<i>Interest</i>	168,154	158,149
<i>Other Debt Service Costs</i>	-	-
<b>Project Costs</b>		
<b>Gasparilla Pines Sidewalk</b>		
<i>Engineering</i>	9,450	-
<i>Construction</i>	1,344,997	-
<i>Labor</i>	34,868	-
<b>Placida Paving FY25</b>		
<i>Paving</i>	3,647,820	-
<i>Rejuvenation</i>	262,000	-
<i>Labor</i>	76,917	-
<b>Total Expenditures</b>	6,005,892	993,526
<b>Reserves (Ending Fund Balance)</b>	\$ 918,536	\$ 984,833
<i>Reserve %</i>	13.3%	49.8%

*\*Equip Repl Charges and Operating Exp includes Investigation for work program activities*

Version Date

4/22/2025



## Budget Report

Activity Description: All Placida Area Street and Drainage Unit

Budget Year: 2026

Budget Details						
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost
Asphalt Maintenance	1	TONS	\$719.30	\$116.50	\$74.05	\$909.85
Brush Cutting	1,250	CY	\$1,345.44		\$245.94	\$1,591.38
Camera/Video	8	PIPES	\$4,908.16		\$1,892.16	\$6,800.32
Concrete - Armoring	3	CY	\$835.61	\$577.39	\$145.95	\$1,558.95
Concrete (Catch Basins)	4	CATCH BASINS	\$11,800.00	\$1,698.20	\$1,616.80	\$15,115.00
Concrete (Driveways)	240	SF	\$1,163.36	\$676.16	\$120.08	\$1,959.60
Concrete (Sidewalk) Repair/Replace	32	SF	\$465.34	\$421.44	\$75.14	\$961.92
Concrete Catch Basin Repair	2	REPAIRS	\$1,454.20	\$121.63	\$161.80	\$1,737.63
Data Collection	60	CT	\$1,895.28		\$57.00	\$1,952.28
Drainage Maintenance - Swale Grading	5,000	SF	\$4,240.57	\$2,739.09	\$685.14	\$7,664.80
Drainage Maintenance Re-grading	500	SF	\$293.44	\$3.46	\$47.96	\$344.86
Fuel Work	5	EQUIPMENT	\$377.85		\$113.30	\$491.15
GIS Update	50	CT	\$1,316.17			\$1,316.17
Graffiti Removal	50		\$294.57	\$14.52	\$32.25	\$341.34
Ground Penetrating Radar	1	TICKETS	\$39.49		\$4.09	\$43.57
Investigation	58	INSPECTIONS	\$4,686.98		\$275.50	\$4,962.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$305.56	\$1,163.40	\$4,403.36
MSBU Administrative Work	150	HOURS	\$11,845.50		\$624.00	\$12,469.50
Open Road Cut Road Repair	3	TONS	\$539.48	\$367.81	\$55.54	\$962.82
Pavement Markings	35	MARKINGS	\$2,032.87	\$197.79	\$356.23	\$2,586.89
Project Management	10	LABOR	\$937.57			\$937.57
ROW - Vegetation / Boom Mowing	50,000	CY	\$2,467.00		\$801.67	\$3,268.67
ROW - Vegetation Management	300	STRUCTURES	\$698.50	\$9.80	\$178.70	\$887.00

## Budget Report

Activity Description: All

Placida Area Street and Drainage Unit

Budget Year: 2026

Budget Details						
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost
ROW Watering	10,000	GALLONS	\$2,467.00		\$327.33	
Shoulder Repair	1	MILES	\$1,438.60	\$98.60	\$97.60	
Sign Fabrication	15	SIGNS	\$330.94	\$498.31	\$14.66	
Sign Inspection	600	SIGNS	\$2,253.23		\$316.77	
Sign Installation	5	SIGNS	\$174.63	\$82.77	\$24.55	
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,154.00	\$982.00	
Small Pipe Install (Pipes 31" And Under)	64	LF	\$4,388.60	\$4,363.04	\$588.60	
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$164.66	\$404.20	
Standard Cuts	300	SF	\$2,194.30	\$218.30	\$294.30	
Support (Post) Maintenance	40	POSTS	\$698.50	\$253.91	\$98.20	
Transport	2	TRIP	\$526.47		\$84.87	
Vacuum Culvert Cleaning	25	CULVERTS	\$3,720.50		\$1,147.00	
<b>Placida Area Street and Drainage Unit Total</b>			<b>\$84,663.13</b>	<b>\$16,082.93</b>	<b>\$13,106.77</b>	<b>\$113,852.82</b>

## Budget Report

Activity Description: All Placida Area Street and Drainage Unit

Budget Year: 2027

Budget Details						
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost
Asphalt Maintenance	1	TONS	\$719.30	\$122.33	\$74.05	\$915.68
Brush Cutting	1,250	CY	\$1,345.44		\$245.94	\$1,591.38
Camera/Video	8	PIPES	\$4,908.16		\$1,892.16	\$6,800.32
Concrete - Armoring	3	CY	\$835.61	\$606.26	\$145.95	\$1,587.82
Concrete (Catch Basins)	4	CATCH BASINS	\$11,800.00	\$1,783.08	\$1,616.80	\$15,199.88
Concrete (Driveways)	240	SF	\$1,163.36	\$709.97	\$120.08	\$1,993.41
Concrete (Sidewalk) Repair/Replace	50	SF	\$727.10	\$691.43	\$117.40	\$1,535.93
Concrete Catch Basin Repair	3	REPAIRS	\$2,181.30	\$191.57	\$242.70	\$2,615.57
Data Collection	60	CT	\$1,895.28		\$57.00	\$1,952.28
Drainage Maintenance - Swale Grading	5,000	SF	\$4,240.57	\$2,875.91	\$685.14	\$7,801.63
Drainage Maintenance Re-grading	500	SF	\$293.44	\$3.46	\$47.96	\$344.86
Fuel Work	5	EQUIPMENT	\$377.85		\$113.30	\$491.15
GIS Update	50	CT	\$1,316.17			\$1,316.17
Graffiti Removal	50		\$294.57	\$15.24	\$32.25	\$342.06
Ground Penetrating Radar	1	TICKETS	\$39.49		\$4.09	\$43.57
Investigation	58	INSPECTIONS	\$4,686.98		\$275.50	\$4,962.48
Large Pipe Repair (Pipes 31" And Up)	2	REPAIRS	\$2,934.40	\$320.84	\$1,163.40	\$4,418.64
MSBU Administrative Work	150	HOURS	\$11,845.50		\$624.00	\$12,469.50
Open Road Cut Road Repair	3	TONS	\$539.48	\$386.20	\$55.54	\$981.21
Pavement Markings	35	MARKINGS	\$2,032.87	\$207.67	\$356.23	\$2,596.77
Project Management	10	LABOR	\$937.57			\$937.57
ROW - Vegetation / Boom Mowing	50,000	CY	\$2,467.00		\$801.67	\$3,268.67
ROW - Vegetation Management	300	STRUCTURES	\$698.50	\$10.29	\$178.70	\$887.49

## Budget Report

Activity Description: All

Placida Area Street and Drainage Unit

Budget Year: 2027

Budget Details							
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
ROW Watering	10,000	GALLONS	\$2,467.00		\$327.33		\$2,794.33
Shoulder Repair	1	MILES	\$2,877.20	\$207.05	\$195.20		\$3,279.45
Sign Fabrication	15	SIGNS	\$330.94	\$523.23	\$14.66		\$868.83
Sign Inspection	600	SIGNS	\$2,253.23		\$316.77		\$2,570.00
Sign Installation	5	SIGNS	\$174.63	\$86.91	\$24.55		\$286.09
Sign Maintenance	200	SIGNS	\$6,985.00	\$3,311.70	\$982.00		\$11,278.70
Small Pipe Install (Pipes 31" And Under)	64	LF	\$4,388.60	\$4,581.18	\$588.60		\$9,558.38
Small Pipe Repair (Pipes 31" And Under)	2	REPAIRS	\$2,194.30	\$172.89	\$404.20		\$2,771.39
Standard Cuts	300	SF	\$2,194.30	\$229.20	\$294.30		\$2,717.80
Support (Post) Maintenance	40	POSTS	\$698.50	\$266.61	\$98.20		\$1,063.31
Transport	2	TRIP	\$526.47		\$84.87		\$611.33
Vacuum Culvert Cleaning	25	CULVERTS	\$3,720.50		\$1,147.00		\$4,867.50
<b>Placida Area Street and Drainage Unit Total</b>			<b>\$87,090.59</b>	<b>\$17,303.01</b>	<b>\$13,327.53</b>		<b>\$117,721.12</b>

FY2026 Capital Improvements Budget / FY 2026 - FY 2031 Project Detail															Project No. c412210														
GENERAL PROJECT DATA:			Status	CONCURRENCY REQUIREMENTS											PROJECT NEED		PROJECT SCHEDULE		FY26 FY27 FY28 FY29 FY30 FY31										
Project Title:			Placida Gasparilla Pines Sidewalk	In Progress	Does project add new capacity?											(Y/N)		Safety		1 2 3 4 1 2 3 4 1 2 3 4 1 2 3 4 1 2 3 4									
Functional Area:			Pedestrian Mobility		Is project required to maintain level of service:											Mandate		Design/Arch											
Department:			Public Works/Engineering		- Within 5 years? List project in CIE											Replace		Land/ROW											
Location:			Placida MSBU		- From 6 to 10 years? Monitor Annually											Growth		Equipment											
PROJECT DESCRIPTION:			PROJECT RATIONALE (Include Additional LOS Detail, if necessary):																										
1) Design of a sidewalk along Gasparilla Pines			The project has been requested by citizens within the Placida MSBU.																										
2) Construction of a sidewalk along Gasparilla Pines																													
OPERATING BUDGET IMPACT:			REPLACEMENT COUNTY PROPERTY NO.:																										
Mowing and edging of sidewalk will be funded by the MSBU.																													
	Prior Actual	Est FY25	Calc. for FY26		FY26	FY27	FY28	FY29	FY30	FY31	FUTURE	Total																	
			Orig. FY26	New \$ to FY26																									
Design/Arch/Eng Land (or ROW) Construction Internal Costs Equipment Interest Other Fees & Costs	108		9	1	9							117																	
Total Project Cost	118		9	426	1,425	59	45	31	16	8		1,701																	
FUNDING PLAN (000'S)																													
MSBU/TU Assessments Debt Proceeds	118		9	-1,006	-7	59	45	31	16	8		269																	
				1,432	1,432							1,432																	
Total Funding	118		9	426	1,425	59	45	31	16	8		1,701																	
LOAN REPAYMENT SCHEDULE (000'S)																													
Assessments						287	287	287	287	284		1,432																	
Total Loan Repayment						287	287	287	287	284		1,432																	
ANNUAL OPERATING BUDGET IMPACT (000'S)																													
Personal Svc.																													
Non-personal																													
Capital																													
Total Operating																													



Capital Maintenance Schedule  
Public Works - MSBU/TU Road Paving  
2026-2027

Project Costs (in thousands)	Project Name							2026	2027	2028	2029	2030	2031	TOTAL
Burnt Store Village/Woodland Estates Paving Program								28	6	5	5	4	3	50
Englewood East Paving Program FY25								10,222	206	195	182	170	156	11,131
Englewood East Paving Program FY26								12,300	1,354	569	537	503	468	15,731
Englewood East Paving Program FY27								-	16,588	1,709	768	724	679	20,468
Gardens of Gulf Cove Paving Program								3,024	307	140	132	124	115	3,843
Greater Port Charlotte Paving Program								4,187	-	-	-	-	-	4,187
Greater Port Charlotte Paving Program FY26								1,800	-	-	-	-	-	1,800
Greater Port Charlotte Paving Program FY27								-	4,911	-	-	-	-	4,911
Greater Port Charlotte Paving Program FY28								-	-	4,911	-	-	-	4,911
Greater Port Charlotte Paving Program FY29								-	-	-	4,911	-	-	4,911
Greater Port Charlotte Paving Program FY30								-	-	-	-	4,911	-	4,911
Greater Port Charlotte Paving Program FY31								-	-	-	-	4,911	-	4,911
Grove City Paving Program								5,096	486	177	167	157	146	6,229
Lemon Bay Paving Program								3,985	283	265	245	225	205	5,208
Pirate Harbor Paving Program								290	38	35	32	30	27	451
Placida Paving Program								4,119	100	94	88	82	75	4,558
Rotonda Meadows and Villas Paving Program								-	-	9,303	731	218	205	10,457
Rotonda West Paving Program								18,932	464	438	411	382	351	20,979
South Burnt Store Paving Program								6,127	62	42	22	5	-	6,257
South Gulf Cove Paving Program Phase B								13,786	768	-	-	-	-	14,554
South Gulf Cove Paving Program Phase C								-	14,337	767	-	-	-	15,104
<b>TOTAL</b>								<b>83,895</b>	<b>39,910</b>	<b>18,650</b>	<b>8,232</b>	<b>7,535</b>	<b>7,341</b>	<b>165,564</b>



Placida Area MSBU  
Paving 15 Year Loan Projection  
as of 2.25.25

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
External Borrowing

**Total Revenue**

**OPERATING EXPENDITURES**

Paving  
Bridge Maintenance  
Sidewalks  
Other Operating Expenditures  
Principal Pymts  
Interest Pymts

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

Reserve %

FY26 Rate		\$	235.15					
Estimate FY2025	Prelim FY2026	Prelim FY2027	Projected FY2028	Projected FY2029	Projected FY2030			
\$ 2,094,420	\$672,774	\$351,912	\$274,086	\$231,517	\$213,139			
477,664	481,602	480,519	480,256	480,112	480,050			
2,199,000	-	-	-	-	-			
\$2,676,664	\$481,602	\$480,519	\$480,256	\$480,112	\$480,050			
3,723,820	266,000	-	-	-	-			
-	15,071	46,569	15,988	-	16,962			
-	-	-	-	-	-			
319,509	269,526	265,259	265,939	263,490	264,991			
-	147,000	147,000	147,000	147,000	147,000			
54,981	104,867	99,516	93,898	87,999	81,805			
\$4,098,310	\$802,464	\$558,344	\$522,826	\$498,489	\$510,758			
\$672,774	\$351,912	\$274,086	\$231,517	\$213,139	\$182,432			
14.1%	30.5%	32.9%	30.7%	30.0%	26.3%			

Notes:

- Rate increase to \$235.15 FY20 for paving
- Projection is based on an 15 year paving loan.
- Rate review will need to occur by FY32 due to an increase in maintenance including work program activities, pipe lining and concrete flatwork.

Placida Area MSBU  
Paving 15 Year Loan Projection  
as of 2.25.25

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
External Borrowing

**Total Revenue**

**OPERATING EXPENDITURES**

Paving  
Bridge Maintenance  
Sidewalks  
Other Operating Expenditures  
Principal Pymts  
Interest Pymts

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
\$182,432	\$172,108	\$58,953	\$57,375	\$43,077	\$53,030
479,946	479,911	479,529	479,524	479,475	479,509
-	-	-	-	-	-
\$479,946	\$479,911	\$479,529	\$479,524	\$479,475	\$479,509
-	-	-	-	-	-
-	107,970	-	19,091	-	20,254
-	-	-	-	-	-
267,969	269,624	272,806	273,958	276,656	277,926
147,000	147,000	147,000	147,000	147,000	147,000
75,301	68,472	61,301	53,772	45,867	37,566
\$490,270	\$593,066	\$481,107	\$493,821	\$469,523	\$482,746
\$172,108	\$58,953	\$57,375	\$43,077	\$53,030	\$49,793
26.0%	9.0%	10.7%	8.0%	10.1%	9.4%

Reserve %

**Notes:**

- Rate increase to \$235.15 FY20 for paving
- Projection is based on an 15 year paving loan.
- Rate review will need to occur by FY32 due to an increase in maintenance including work program activities, pipe lining and concrete flatwork.



Placida Area MSBU  
Paving 15 Year Loan Projection  
as of 2.25.25

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
External Borrowing

**Total Revenue**

**OPERATING EXPENDITURES**

Paving  
Bridge Maintenance  
Sidewalks  
Other Operating Expenditures  
Principal Pymts  
Interest Pymts

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

Projected FY2037	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041
\$49,793	\$10,065	\$19,050	\$56,113	\$80,006
479,498	479,364	479,394	479,519	480,877
-	-	-	-	-
\$479,498	\$479,364	\$479,394	\$479,519	\$480,877
-	-	-	-	-
62,584	21,487	-	22,796	-
-	-	-	-	-
280,792	282,193	285,242	286,786	235,156
147,000	147,000	147,000	141,000	-
28,850	19,699	10,090	5,045	-
\$519,226	\$470,379	\$442,332	\$455,626	\$235,156
\$10,065	\$19,050	\$56,113	\$80,006	\$325,727
1.9%	3.9%	11.3%	14.9%	58.1%

Reserve %

Notes:

- Rate increase to \$235.15 FY20 for paving
- Projection is based on an 15 year paving loan.
- Rate review will need to occur by FY32 due to an increase in maintenance including work program activities, pipe lining and concrete flatwork.

Placida Area MSBU  
Sidewalk Projection 5yr Loan  
as of 3.17.25

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
External Borrowing Paving  
External Borrowing Sidewalks

**Total Revenue**

**OPERATING EXPENDITURES**

Paving  
Bridge Maintenance  
Sidewalks  
Other Operating Expenditures  
Principal Pymts (Paving)  
Interest Pymts (Paving)  
Principal Pymts (Sidewalks)  
Interest Pymts (Sidewalks)

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

	\$	535.00	FY26 Rate						
Estimate FY2025	Prelim FY2026	Prelim FY2027	Projected FY2028	Projected FY2029	Projected FY2030				
\$ 2,094,420	\$672,774	\$934,179	\$718,390	\$530,757	\$421,805				
477,664	1,092,816	1,093,820	1,094,258	1,094,746	1,095,451				
2,199,000	1,432,000	-	-	-	-				
2,676,664	2,524,816	\$1,093,820	\$1,094,258	\$1,094,746	\$1,095,451				
3,723,820	266,000	-	-	-	-				
-	15,071	46,569	15,988	-	16,962				
-	1,389,358	-	-	-	-				
319,509	305,320	670,892	692,975	650,954	637,457				
-	147,000	147,000	147,000	147,000	147,000				
54,981	104,867	99,516	93,898	87,999	81,805				
	-	287,000	287,000	287,000	287,000				
	35,794	58,633	45,029	30,745	15,748				
4,098,310	\$2,263,410	\$1,309,609	\$1,281,891	\$1,203,698	\$1,185,971				
\$672,774	\$934,179	\$718,390	\$530,757	\$421,805	\$331,285				
14.1%	29.2%	35.4%	29.3%	25.9%	21.8%				

Reserve %

Notes:

- Rate increase from \$235.15 to \$535 for Sidewalks
- Projection is based on a 5 year sidewalk loan
- Rate to be evaluated in FY32 to include increased mowing for sidewalks and maintenance for work program activities, pipe lining and concrete flatwork
- Projection includes paving and bridge maintenance program

Placida Area MSBU  
Sidewalk Projection 5yr Loan  
as of 3.17.25

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
External Borrowing Paving  
External Borrowing Sidewalks

**Total Revenue**

**OPERATING EXPENDITURES**

Paving  
Bridge Maintenance  
Sidewalks  
Other Operating Expenditures  
Principal Pymts (Paving)  
Interest Pymts (Paving)  
Principal Pymts (Sidewalks)  
Interest Pymts (Sidewalks)

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

Reserve %

	Projected FY2031	evaluate rate Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036
	\$331,285	\$281,863	\$714,212	\$1,258,070	\$1,791,051	\$2,348,164
	1,096,168	1,096,987	1,098,447	1,100,284	1,102,084	1,103,966
	-	-	-	-	-	-
	\$1,096,168	\$1,096,987	\$1,098,447	\$1,100,284	\$1,102,084	\$1,103,966
	-	-	-	-	-	-
	-	107,970	-	19,091	-	20,254
	-	-	-	-	-	-
	631,415	341,196	346,288	347,440	352,104	353,375
	147,000	147,000	147,000	147,000	147,000	147,000
	75,301	68,472	61,301	53,772	45,867	37,566
	284,000	-	-	-	-	-
	7,874	-	-	-	-	-
	\$1,145,590	\$664,638	\$554,589	\$567,303	\$544,971	\$558,194
	\$281,863	\$714,212	\$1,258,070	\$1,791,051	\$2,348,164	\$2,893,936
	19.7%	51.8%	69.4%	75.9%	81.2%	83.8%

Notes:-

- Rate increase from \$235.15 to \$535 for Sidewalks
- Projection is based on a 5 year sidewalk loan
- Rate to be evaluated in FY32 to include increased mowing for sidewalks and maintenance for work program activities, pipe lining and concrete flatwork
- Projection includes paving and bridge maintenance program

Placida Area MSBU  
Sidewalk Projection 5yr Loan  
as of 3.17.25

**BEGINNING BALANCE**

**OPERATING REVENUES**

Assessments & Earnings  
External Borrowing Paving  
External Borrowing Sidewalks

**Total Revenue**

**OPERATING EXPENDITURES**

Paving  
Bridge Maintenance  
Sidewalks  
Other Operating Expenditures  
Principal Pymts (Paving)  
Interest Pymts (Paving)  
Principal Pymts (Sidewalks)  
Interest Pymts (Sidewalks)

**Total Expenditures**

**RESERVE (ENDING FUND BALANCE)**

Projected FY2037	Projected FY2038	Projected FY2039	Projected FY2040	Projected FY2041
\$2,893,936	\$3,403,044	\$3,962,720	\$4,550,246	\$5,126,462
1,105,809	1,107,529	1,109,419	1,111,403	1,118,362
-	-	-	-	-
\$1,105,809	\$1,107,529	\$1,109,419	\$1,111,403	\$1,118,362
-	-	-	-	-
62,584	21,487	-	22,796	-
-	-	-	-	-
358,267	359,667	364,803	366,347	319,081
147,000	147,000	147,000	141,000	-
28,850	19,699	10,090	5,045	-
-	-	-	-	-
-	-	-	-	-
\$596,701	\$547,853	\$521,893	\$535,187	\$319,081
\$3,403,044	\$3,962,720	\$4,550,246	\$5,126,462	\$5,925,743
85.1%	87.9%	89.7%	90.5%	94.9%

Reserve %

Notes:

- Rate increase from \$235.15 to \$535 for Sidewalks
- Projection is based on a 5 year sidewalk loan
- Rate to be evaluated in FY32 to include increased mowing for sidewalks and maintenance for work program activities, pipe lining and concrete flatwork
- Projection includes paving and bridge maintenance program