

Rotonda Sands Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 598,308	\$ 214,145	\$ 209,029	\$ 320,130	\$ 463,509	\$ 507,976
Revenues						
Assessments & Earnings						
Assessments	265,576	262,379	270,973	261,320	267,773	261,751
Interest	-	-	-	4,088	1,953	24,861
Net Inc/(Decr) Fair Market Value-Investments	7,887	4,279	(82)	(9,515)	-	5,139
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	1,628	-	10,346	1,438	-	1,419
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(13,487)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 275,092	\$ 266,658	\$ 281,236	\$ 257,331	\$ 256,239	\$ 293,170
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	-	-	-
Concrete Flatwork	-	-	-	-	5,000	-
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	420	2,385	83	2,548	8,300	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	20,000	-
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	1,853	2,699	4,088	6,988	6,871	1,949
Operating Exp-PubWrks	18,219	21,788	32,954	49,168	55,705	15,981
Road & Bridge Materials	1,419	420	4,223	2,949	2,726	21
Sign Materials	943	541	720	1,496	6,583	81
Internal Charges						
Central/Indirect Svcs	3,210	3,705	3,890	3,003	2,147	2,147
Purchased Services						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Svcs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Other Current Chrgs and Oblig	-	-	-	22	-	-
Advertising-Legal	-	-	-	-	150	-
Fees-Landfill	7	646	38	7	750	11
Collection Fee-Tax Collector	3,646	3,353	3,466	3,304	5,356	3,159
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	350,000	230,000	120,000	-	-	-
Interest	15,694	6,198	656	-	-	-
Other Debt Service Costs	-	39	17	-	-	22
Project Costs						
Rotonda Sands Paving Program						
Paving	-	-	-	-	-	-
Rejuvenation	263,845	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	659,255	271,775	170,134	69,485	113,588	23,370
Reserves (Ending Fund Balance)	\$ 214,145	\$ 209,029	\$ 320,130	\$ 507,976	\$ 606,160	\$ 777,776
Reserve %	24.5%	43.5%	65.3%	88.0%	84.2%	97.1%

Date Prepared: 1/2/2024