

Rotonda West S/D MSBU
Reserve Summary

as of 3.31.23

	FY2019	FY2020	FY2021	FY2022	Projected FY2023	Planned FY2024	Planned FY2025
Beginning Fund Balance	\$ 3,799,598	\$ 4,355,950	\$ 4,553,605	\$ 6,240,743	\$ 9,155,055	\$ 11,448,817	\$ 4,200,033
Beginning Balance - Paving	-	-	666,202	2,593,793	3,799,254	5,008,065	6,217,329
Revenues - Paving	-	673,425	1,952,416	1,221,224	1,234,605	1,235,003	18,904,150
Expenses - Paving	-	(7,223)	(24,825)	(15,763)	(25,793)	(25,739)	(16,865,939)
Expenses (Debt)- Paving	-	-	-	-	-	-	(883,840)
Ending Balance - Paving	-	666,202	2,593,793	3,799,254	5,008,065	6,217,329	7,371,699
Beginning Balance - Bridges	-	-	-	-	1,494,457	3,090,148	(4,442,091)
Revenues - Bridges	-	-	-	1,684,447	1,702,903	1,703,452	1,692,620
Expenses - Bridges	-	-	-	(189,990)	(107,211)	(9,235,692)	(127,082)
Ending Balance - Bridges	-	-	-	1,494,457	3,090,148	(4,442,091)	(2,876,553)
Beginning Balance - Maintenance	2,364,396	4,355,950	3,887,403	3,646,949	3,861,345	3,350,604	2,424,796
Revenues - Maintenance	709,260	-	173,548	842,223	851,451	851,726	846,310
Expenses - Maintenance	(456,877)	(468,547)	(414,001)	(627,828)	(1,362,193)	(1,777,534)	(1,606,183)
Ending Balance - Maintenance	2,616,779	3,887,403	3,646,949	3,861,345	3,350,604	2,424,796	1,664,923
Beginning Balance - Beautification	1,435,203	Closed FY20					
Revenues - Beautification	303,968						
Expenses - Beautification	-						
Ending Balance - Beautification	1,739,171	-	-	-	-	-	-
Ending Fund Balance	\$ 4,355,950	\$ 4,553,605	\$ 6,240,743	\$ 9,155,055	\$ 11,448,817	\$ 4,200,033	\$ 6,160,069

Allocation of Rate

Beautification	\$30.00	-\$180.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bridges	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
Maintenance	\$70.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Paving	\$0.00	\$145.00	\$145.00	\$145.00	\$145.00	\$145.00	\$145.00
Annual Rate	\$100.00	\$65.00	\$445.00	\$445.00	\$445.00	\$445.00	\$445.00

Notes:

- Rate increase FY20 for future paving
- One-time rate credit in FY20 refunds balance of Beautification funds
- Rate increase was needed in FY20 for FY25 paving
- Rate increase in FY22 was needed for bridge maintenance program
- When paving bids are received, the amount of borrowing will be recalculated and available reserves will be applied