South Burnt Store Street and Drainage MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Amended Budget FY2024	Actual FY2024
Beginning Balance	$ 1,301,570	$ 1,951,266	$ 2,565,239	$ 3,148,147	$ 3,556,548	$ 3,556,548	$ 3,821,104
Revenues							
Assessments & Earnings							
Assessments	655,044	660,298	654,942	654,053	671,217		652,917
Interest	25,526	13,456	24,807	129,138	12,448		85,690
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-		92,317
Net Inc/(Decr) Fair Market Value-Investments	16,126	(13,630)	(59,027)	25,341	-		51,076
Interest-Tax Coll	-	-	-	-	-		894
Misc Rev-Refund Prior Year Exp	-	-	-	-	-		-
Excess Fees /Tax Collector	4,248	3,978	3,604	3,545	-		2,846
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(34,184)		-
Grant & Subsidy Revenue							
State Grant	-	-	-	-	-		-
Loans & Borrowing							
Debt Proceeds	-	-	-	-	2,446,000	2,668,000	-
Total Revenue	$ 700,943	$ 664,101	$ 624,327	$ 812,077	$ 3,095,481	$ 3,317,481	$ 885,740
Expenditures							
Contract Services							
Engineering	-	-	-	-	-		-
Other Contractual Srvs	-	365	-	-	-		-
Concrete Flatwork	-	-	-	-	7,500		20,000
Drainage	-	-	-	-	-		-
Street Sweeping	-	-	-	-	-		-
Installed Sod	338	1,016	-	-	-		-
Paving	-	-	-	-	-		-
Contract Services; other							
Pipe Lining	-	-	-	-	20,000		-
Right of Way Maint	-	-	-	-	-		-
ROW Reclamation	-	-	-	-	-		-
Specialty Mowing	-	-	-	-	-		-
Public Works Services							
Equip Repl Charges-PubWrks	2,753	2,256	1,105	11,253	19,476		13,036
Operating Exp-PubWrks	26,314	19,327	21,263	87,367	116,923		153,322
Road & Bridge Materials	2,870	-	-	23,270	63,259		31,123
Lighting Materials	-	64	640	110	-		174
Sign Materials	675	1,341	2,273	156	4,661		677
Internal Charges							
Central/Indirect Srvs	1,223	1,284	3,850	1,391	1,194		1,194
Purchased Services							
Postage-MSBU Notices	-	-	-	-	-		-
Personal Srvs-InterDept	1,030	-	-	1,157	-		374
Postage	-	-	-	-	-		-
Utility Service-Electricity	-	-	-	-	-		-
Utility Service-Water/Sewer	223	222	293	276	500		508
Utility Service-Traffic Signals/Lights	3,412	3,370	3,685	4,701	4,500		3,225
R/M-Imprv Other than Bldgs	3,093	-	-	-	-		-
Advertising-Legal	-	-	-	-	-		-
Fees-Landfill	890	321	28	1,546	1,000		8,061
Collection Fee-Tax Collector	8,426	8,445	8,282	7,893	13,425		6,664
Materials and Supplies							
Capital Outlay							
Imprv-Other Than Bldgs	-	12,117	-	-	-		-
Debt Services							
Principal	-	-	-	-	-		-
Interest	-	-	-	-	85,618		-
Other Debt Service Costs	-	-	-	-	-		-
Project Costs							
South Burnt Store Paving Program							
Paving	-	-	-	-	4,620,000	5,617,139	-
Rejuvenation	-	-	-	-	-		-
Labor (not reported separate prior to FY23)	-	-	-	-	92,400		20,582
Total Expenditures	51,248	50,129	41,419	139,119	5,050,456	6,047,595	258,940
Reserves (Ending Fund Balance)	$ 1,951,266	$ 2,565,239	$ 3,148,147	$ 3,821,104	$ 1,601,573	$ 826,434	$ 4,447,904
Reserve %	*97.4%*	*98.1%*	*98.7%*	*96.5%*	*24.1%*	*12.0%*	*94.5%*

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