

# South Burnt Store Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
<b>Beginning Balance</b>	\$ 1,951,266	\$ 2,565,239	\$ 3,148,147	\$ 3,821,104	\$ 4,376,048	\$ 4,447,303
<b>Revenues</b>						
<b>Assessments &amp; Earnings</b>						
Assessments	660,298	654,942	654,053	652,917	669,430	651,954
Interest	13,456	24,807	129,138	85,690	24,655	88,126
Interest Earnings-L.G.S.F.T.F.	-	-	-	92,317	-	83,727
Net Inc/(Decr) Fair Market Value-Investments	(13,630)	(59,027)	25,341	51,076	-	10,770
Interest-Tax Coll	-	-	-	894	-	1,633
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
Excess Fees /Tax Collector	3,978	3,604	3,545	2,846	-	3,052
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(34,705)	-
<b>Grant &amp; Subsidy Revenue</b>						
<b>Loans &amp; Borrowing</b>						
Debt Proceeds	-	-	-	-	2,668,000	1,967,000
<b>Total Revenue</b>	\$ 664,101	\$ 624,327	\$ 812,077	\$ 885,740	\$ 3,327,380	\$ 2,806,262
<b>Expenditures</b>						
<b>Contract Services</b>						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	365	-	-	-	-	-
Concrete Flatwork	-	-	-	20,000	7,500	18,375
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	1,016	-	-	-	-	-
Paving	-	-	-	-	-	-
<b>Contract Services; other</b>						
Pipe Lining	-	-	-	-	20,000	-
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
<b>Public Works Services</b>						
Equip Repl Charges-PubWrks	2,256	1,105	11,253	13,036	19,484	5,350
Operating Exp-PubWrks	19,327	21,263	87,367	153,322	117,137	28,953
Road & Bridge Materials	-	-	23,270	31,123	64,494	10,785
Lighting Materials	64	640	110	174	-	-
Sign Materials	1,341	2,273	156	677	4,873	1,048
<b>Internal Charges</b>						
Central/Indirect Svcs	1,284	3,850	1,391	1,194	6,243	6,243
<b>Purchased Services</b>						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Svcs-InterDept	-	-	1,157	374	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Utility Service-Water/Sewer	222	293	276	508	500	90
Utility Service-Traffic Signals/Lights	3,370	3,685	4,701	3,826	4,500	3,695
R/M-Imprv Other than Bldgs	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	321	28	1,546	8,061	1,000	99
Collection Fee-Tax Collector	8,445	8,282	7,893	6,664	13,389	6,453
<b>Materials and Supplies</b>						
<b>Capital Outlay</b>						
Imprv-Other Than Bldgs	12,117	-	-	-	-	-
<b>Debt Services</b>						
Principal	-	-	-	-	534,000	-
Interest	-	-	-	-	98,124	35,547
Other Debt Service Costs	-	-	-	-	-	-
<b>Project Costs</b>						
<b>South Burnt Store Paving Program</b>						
Paving	-	-	-	-	5,617,139	4,871,751
Rejuvenation	-	-	-	-	330,000	-
Labor (not reported separate prior to FY23)	-	-	-	20,582	85,811	52,609
<b>Total Expenditures</b>	50,129	41,419	139,119	259,542	6,924,194	5,040,998
<b>Reserves (Ending Fund Balance)</b>	\$ 2,565,239	\$ 3,148,147	\$ 3,821,104	\$ 4,447,303	\$ 779,234	\$ 2,212,567
Reserve %	98.1%	98.7%	96.5%	94.5%	10.1%	30.5%

Date Prepared: 1/27/2026