

# South Gulf Cove Street and Drainage MSBU

2 Year Budget  
FY2024 & FY2025

## Estimated Maintenance ERU's and Cost per ERU

<b>Vacant</b>	<b>FY2024</b>	<b>FY2025</b>
<i>Estimated ERU's</i>	10,534.300	10,534.300
<i>Cost per ERU</i>	\$ 105.00	\$ 105.00
<b>Occupied</b>		
<i>Estimated ERU's</i>	4,031.100	4,031.100
<i>Cost per ERU</i>	\$ 105.00	\$ 105.00
<b>Current FY23 Vacant Rate</b>	<b>\$ 52.24</b>	
<b>Current FY23 Occupied Rate</b>	<b>\$ 49.60</b>	
<b>Current Maximum Maintenance Rate</b>	<b>\$ 105.00</b>	

## Estimated Capital Assessments

<b>Sidewalks</b>	<b>FY2024</b>	<b>FY2025</b>
<i>Estimated ERU's</i>	14,563.390	14,563.390
<i>Cost per ERU</i>	\$ 41.00	\$ 41.00
<b>Current Maximum Sidewalks Rate</b>	<b>\$ 41.00</b>	

<b>Phase 1/1A Paving</b>	<b>FY2024</b>	<b>FY2025</b>
<i>Estimated ERU's</i>	4,812.200	4,812.200
<i>Cost per ERU</i>	\$ -	\$ -
<b>Current Maximum Phase 1/1A Paving Rate</b>	<b>\$ 194.00</b>	

	<b>Adopted Budget FY2024</b>	<b>Approved Budget FY2025</b>
<b>Beginning Balance</b>	\$ 6,367,216	\$ 1,635,518
<b><u>Revenues</u></b>		
<b>Assessments &amp; Earnings</b>		
<i>Assessments-Maintenance</i>	1,529,367	1,529,367
<i>Assessments-Sidewalks</i>	597,099	597,099
<i>Assessments-Paving Phase 1/1A</i>	-	-
<i>Interest</i>	22,286	5,725
<i>GDC Recovery (Interfund Trf-Capital Projects)</i>	1,271	1,271
<i>Excess Fees /Tax Collector</i>	-	-
<i>Less 5% Reserve - FS 129.01(2)b</i>	(106,324)	(106,324)
<b>Grant &amp; Subsidy Revenue</b>		
<b>Loans &amp; Borrowing</b>		
<i>Debt Proceeds</i>	-	-
<b>Total Revenue</b>	\$ 2,043,699	\$ 2,027,138
<b><u>Expenditures</u></b>		
<b>Contract Services</b>		
<i>Engineering</i>	-	-
<i>Other Contractual Svcs</i>	-	-
<i>Concrete Flatwork</i>	15,000	15,000
<i>Drainage</i>	-	-
<i>Street Sweeping</i>	2	3
<i>Installed Sod</i>	-	-
<i>Landscaping</i>	25,000	25,000
<i>Lawn Maint.</i>	75,000	77,250
<i>Paving</i>	-	-
<b>Contract Services; other</b>		
<i>Pipe Lining</i>	75,000	75,000
<i>Right of Way Maint</i>	115,533	118,999
<i>ROW Reclamation</i>	-	-
<i>Specialty Mowing</i>	121,903	125,561
<b>Public Works Services</b>		
<i>Equip Repl Charges-PubWrks</i>	69,157	69,157
<i>Operating Exp-PubWrks</i>	399,529	399,529
<i>Road &amp; Bridge Materials</i>	148,771	149,852
<i>Sign Materials</i>	17,762	18,569
<b>Internal Charges</b>		
<i>Central/Indirect Svcs</i>	78,949	82,896

	<b>Adopted Budget FY2024</b>	<b>Approved Budget FY2025</b>
<b>Purchased Services</b>		
<i>Postage-MSBU Notices</i>	-	-
<i>Personal Svcs-InterDept</i>	-	-
<i>Postage</i>	-	-
<i>Utility Service-Electricity</i>	2,500	2,500
<i>Utility Service-Water/Sewer</i>	6,000	6,000
<i>Advertising-Legal</i>	-	-
<i>Fees-Landfill</i>	2,000	2,000
<i>Collection Fee-Tax Collector</i>	42,530	42,530
<b>Materials and Supplies</b>		
<b>Capital Outlay</b>		
<i>Imprv-Other Than Bldgs</i>	-	-
<b>Debt Services</b>		
<i>Principal</i>	964,000	964,000
<i>Interest</i>	147,990	118,891
<i>Other Debt Service Costs</i>	1,000	1,000
<b>Project Costs</b>		
<b>SGC Bridge Rehab</b>		
<i>Engineering</i>	912,000	140,000
<i>Construction</i>	3,167,974	510,000
<i>Labor</i>	66,493	11,600
<b>SGC Multi-Use Pathway</b>		
<i>Engineering</i>	113,663	-
<i>Construction</i>	200,691	-
<i>Labor</i>	6,950	-
<b>Total Expenditures</b>	6,775,397	2,955,337
<b>Reserves (Ending Fund Balance)</b>	\$ 1,635,518	\$ 707,319
<b>Reserve %</b>	19.4%	19.3%

Version Date

9/20/2023

Capital Maintenance Schedule  
Public Works - MSBU/TU Bridges  
2024-2025

Project Costs (in thousands)

Project Name	2024	2025	2026	2027	2028	2029	TOTAL
Don Pedro Bridge Maintenance Plan	222	53	0	53	0	53	381
Englewood East Bridge Maintenance Plan	2,533	31	47	33	0	0	2,643
GPC Bridge Maintenance and Rehabilitation Program	776	790	705	336	0	0	2,607
Grove City Bridge Rehabilitation	0	110	18	0	0	0	128
Gulf Cove/Englewood East Bridge Maintenance	402	38	0	38	0	0	478
NWPC Bridge Maintenance and Rehabilitation Program	1,578	449	680	0	0	0	2,707
Placida Bridge Rehabilitation Plan	302	0	18	49	0	0	369
Rotonda West Bridge Maintenance Program	9,200	92	171	565	0	0	10,028
South Gulf Cove Bridge Maintenance and Rehabilitation Program	4,146	662	108	329	0	0	5,245
TOTAL	19,160	2,224	1,747	1,402	0	53	24,586

