

South Gulf Cove Waterway MSBU

Adopted Budget
FY2025

Estimated ERU's and Cost per ERU

Waterfront & Village of Holiday Lakes

Estimated ERU's

Cost per ERU

Dry Lots

Estimated ERU's

Cost per ERU

Current Maximum Rate

Approved FY2025	Adopted FY2025	Changes FY2025
5,209.230	5,321.400	112.170
\$ 50.00	\$ 50.00	\$ -
9,758.000	9,869.000	111.000
\$ 25.00	\$ 25.00	\$ -
\$ 50.00		

Beginning Balance

Revenues

Assessments & Earnings

Assessments

Interest

Interest Earnings-L.G.S.F.T.F.

Net Inc/(Decr) Fair Market Value-Investments

Interest-Tax Coll

Misc Rev

Misc Rev-Refund Prior Year Exp

GDC Recovery (Interfund Trf-Capital Projects)

Excess Fees /Tax Collector

Less 5% Reserve - FS 129.01(2)b

Grant & Subsidy Revenue

Interfund Trf-Boater Revolving

Loans & Borrowing

Total Revenue

Approved Budget FY2025	Adopted Budget FY2025	Budget Changes FY2025
\$ 2,393,087	\$ 4,540,272	\$ 2,147,185
504,412	512,795	8,383
8,376	15,891	7,515
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
15,121	15,121	-
-	-	-
(25,640)	(26,435)	(795)
-	-	-
-	-	-
\$ 502,269	\$ 517,372	\$ 15,103
65,047	65,047	-
-	-	-
6,137	6,137	-
2,039	2,039	-
1,714	1,714	-
-	1,311	1,311
-	-	-
15,000	15,000	-
25,000	25,000	-
903	903	-
46,225	46,225	-
-	-	-

Expenditures

Salaries and Benefits (Lock)

Salaries/Wages-Temporary

Overtime

FICA Taxes

Retirement Contributions

Workers' Compensation

Contract Services

Other Contractual Svcs

Drainage

Contract Services; other

Survey

Navigational Trimming

Public Works Services

Equip Repl Charges-PubWrks

Operating Exp-PubWrks

Lighting Materials

	Approved Budget FY2025	Adopted Budget FY2025	Budget Changes FY2025
Internal Charges			
<i>Central/Indirect Svcs</i>	6,290	16,768	10,478
Purchased Services			
<i>Postage</i>	-	-	-
<i>Postage</i>	-	-	-
<i>Utility Srv-Electricity</i>	1,500	1,500	-
<i>Rentals & Leases-Land/Bldg</i>	-	-	-
<i>Advertising-Legal</i>	-	-	-
<i>Fees-Landfill</i>	-	-	-
<i>Collection Fee-Tax Collector</i>	10,089	10,256	167
Materials and Supplies			
<i>Equipment-Under \$1000 Each</i>	-	-	-
<i>Operating Supplies-Gen</i>	-	-	-
Capital Outlay			
<i>ROW Acquisition</i>	-	-	-
<i>Imprv-Other Than Bldgs</i>	-	-	-
Debt Services			
<i>Principal</i>	-	-	-
<i>Interest</i>	-	-	-
<i>Other Debt Service Costs</i>	-	-	-
Project Costs			
SGC WW Maint. Dredging			
<i>Engineering</i>	-	349,740	349,740
<i>Dredging</i>	-	1,308,125	1,308,125
<i>Labor</i>	-	22,318	22,318
SGC Parallel Lock			
<i>Engineering</i>	-	251,483	251,483
<i>Land (or ROW)</i>			
<i>Construction</i>	-	-	-
<i>Labor</i>	-	13,899	13,899
South Gulf Cove WW Lock Split Funded			
<i>*for tracking purposes only. Not a CIP/CMP</i>			
<i>Repairs and Maintenance</i>	50,000	50,000	-
<i>Labor</i>	-	-	-
Total Expenditures	229,944	2,187,465	1,957,521
Reserves (Ending Fund Balance)	\$ 2,665,412	\$ 2,870,179	\$ 204,767
<i>Reserve %</i>	92.1%	56.7%	

Version Date

9/6/2024

Capital Maintenance Schedule
Public Works - MSBU/TU Dredging
2025

Project Costs (in thousands)

<u>Project Name</u>	2025	2026	2027	2028	2029	2030	TOTAL
Alligator Creek - Entrance Channel	400	0	0	0	0	0	400
Buena Vista/Edgewater North WW Maintenance Dredging	472	0	0	0	0	0	472
Don Pedro/Knight/Palm Island Re-nourishment	502	121	127	0	0	0	750
Don Pedro/Knight/Palm Island Re-nourishment FY28	0	0	55	9,770	195	0	10,020
Gulf Cove WW Dredging	1,831	54	46	37	28	19	2,015
Harbour Heights WW Maintenance Dredging	279	0	0	0	0	0	279
Hayward Canal Exterior Dredging	8	0	0	0	0	0	8
Manasota Key Beach Nourishment	930	221	257	0	0	0	1,408
Manasota Key Beach Nourishment FY28	0	0	125	22,055	486	0	22,666
Manchester WW Maintenance Dredging FY22	831	0	0	0	0	0	831
NWPC Interior Channel Dredging FY22	695	0	0	0	0	0	695
NWPC Exterior Dredging	105	252	0	0	0	0	357
Pirate Harbor Dredging FY23	479	10	7	3	1	0	500
South Gulf Cove WW Maintenance Dredging	1,680	0	0	0	0	0	1,680
Stump Pass Maintenance Dredging FY22	40	0	0	0	0	0	40
Stump Pass Maintenance Dredging FY26	162	4,128	64	65	131	4,473	9,023
TOTAL	8,414	4,786	680	31,930	841	4,492	51,144

Capital Maintenance Schedule
Public Works - MSBU/TU Dredging Long Range Plan
2025

<u>MSBU / MSTU Fund Name</u>	<u>Type of Dredge</u>	<u>Year Last Dredged</u>	<u>Dredging cycle/est. useful life</u>	<u>Planned Dredging Year</u>
Ackerman Waterway (done with Manchester WW)	Spot	2020	7	FY 2026
Alligator Creek Waterway	Entrance channel	2017	7	FY 2024
Buena Vista Waterway	Access channel and main canal	2016	7	FY 2024
Don Pedro/Knight Is Beach Renourishment	Renourishment	2020	8	FY 2028
Edgewater North Waterway	Maintenance	N/A	10	none scheduled
Gulf Cove Waterway	Exterior	2010	5	FY 2026
Gulf Cove Waterway	Interior	2019	10	FY22 & FY23
Harbour Heights Waterway	Canals and access channels	2017	7	FY 2025
Hayward Canal Waterway	Finger channels	2019	10	none scheduled
Hayward Canal Waterway	Main Channel	2019	5	FY 2024
Manchester Waterway	Spot	2020	7	FY 2024
North Manasota Key Beach Renourishment	Renourishment	2020	8	FY 2028
Northwest Port Charlotte Waterway	Exterior	2009	5	FY 2026
Northwest Port Charlotte Waterway	Interior	2014	10	FY 2024
Pirate Harbor Waterway	Interior	2013	7	FY 2024
South Bridge Waterway	Canals and access channels	2013	7	none scheduled
South Gulf Cove Waterway	Spot	2016	7	FY25 & FY26
Stump Pass Dredging	Channel and renourishment	2022	4	FY 2026
Suncoast Waterway	Canals and access channels	2014	7	none scheduled

FY2025 Capital Improvements Budget / FY 2025 - FY 2030 Project Detail

Project No. c391204

GENERAL PROJECT DATA:		Status	In Progress	CONCURRENCY REQUIREMENTS:	(Y/N)	PROJECT NEED	PROJECT	FY25	FY26	FY27	FY28	FY29	FY30						
Project Title:		South Gulf Cove Parallel Lock		Does project add new capacity?	No	CRITERIA	SCHEDULE	1	2	3	4	1	2	3	4	1	2	3	4
Functional Area:		Engineering, Dredging, Coastal Management		Is project required to maintain level of service:		Safety	Design/Arch												
Department:		Public Works\Engineering		- Within 5 years? List project in CIE	No	Mandate	Land/ROW												
Location:		South Gulf Cove WW MSBU		- From 6 to 10 years? Monitor Annually	No	Replace	Construct												
						Maint	Equipment												

<p>Permitting, design and construction of an additional automated lock system and lock house for the lower end of the South Gulf Cove Waterway.</p> <p>Funds were added to design, permit and construct a tenderhouse with the new lock.</p> <p>The design of the project will be funded by assessments in the South Gulf Cove WW MSBU.</p>										<p>PROJECT RATIONALE (Include Additional LOS Detail, if necessary):</p> <p>The MSBU Committee is concerned about the congestion of the lock area being more than the current lock can handle.</p> <p>They feel an additional parallel lock is needed in the SGC Waterway system.</p>									
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<p>OPERATING BUDGET IMPACT:</p> <p>The operating impact will be based on the annual maintenance plan that will be developed in coordination with construction.</p>										<p>REPLACEMENT COUNTY PROPERTY NO.:</p>									
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	Prior Actual	Est FY24	Calc. for FY25			FY25	FY26	FY27	FY28	FY29	FY30	FUTURE	Total
			Orig. FY25	Est c/o to FY25	New \$ FY25								
EXPENDITURE PLAN (000'S)													
Design/Arch/Eng	475			271	-19	251	581	1,000					2,308
Land (or ROW)	2	1		-1	1.2								3
Construction								13,235					13,235
Internal Costs	53	1		-4	18	14	8	10					86
Equipment													
Interest													
Other Fees & Costs													
Total Project Cost	530	2		265		265	588	14,245					15,631
FUNDING PLAN (000'S)													
MSBU/TU Assessments	530	2		265		265	588	14,245					15,631
Total Funding	530	2		265		265	588	14,245					15,631
LOAN REPAYMENT SCHEDULE (000'S)													
Total Loan Repayment													
ANNUAL OPERATING BUDGET IMPACT (000'S)													
Personal Svc.													
Non-personal													
Capital													
Total Operating													

