## **South Gulf Cove Waterway MSBU**

Preliminary 2 Year Budget FY2026 & FY2027

#### **Estimated ERU's and Cost per ERU**

Waterfront & Village of Holiday Lakes	FY2026			FY2027		
Estimated ERU's		5,319.400		5,319.400		
Cost per ERU	\$	50.00	\$	50.00		
Dry Lots						
Estimated ERU's		9,870.000		9,870.000		
Cost per ERU	\$	25.00	\$	25.00		
Current Maximum Rate	\$	50.00				

	eliminary Budget FY2026	Preliminary Budget FY2027		
Beginning Balance	\$ 5,066,301	\$	2,683,036	
Revenues Assessments & Earnings Assessments Interest GDC Recovery (Interfund Trf-Capital Projects) Less 5% Reserve - FS 129.01(2)b Grant & Subsidy Revenue	512,720 17,733 15,121 (26,523)		512,720 9,391 15,121 (26,106)	
Loans & Borrowing				
Total Revenue	\$ 519,051	\$	511,126	
Expenditures Salaries and Benefits (Lock)				
Salaries/Wages-Temporary	70,805		70,805	
Overtime	-		-	
FICA Taxes	5,417		5,417	
Retirement Contributions	9,651		9,651	
Workers' Compensation	503		503	
Contract Services Other Contractual Srvs Drainage Contract Services; other Survey	- 1,175 -		- 1,210 - 30,000	
Navigational Trimming	25,000		25,000	
Public Works Services				
Equip Repl Charges-PubWrks	832		832	
Operating Exp-PubWrks Lighting Materials	22,826		22,826	
Ligitury iviaterials	-		-	

	Preliminary Budget FY2026	Preliminary Budget FY2027
Road & Bridge Materials	-	-
Internal Charges		
Central/Indirect Srvs	19,184	20,144
Purchased Services		
Personal Srvs-InterDept	-	-
Postage	-	-
Utility Srv-Electricity	1,770	2,089
Rentals & Leases-Land/Bldg	20,000	20,000
Advertising-Legal	-	-
Fees-Landfill	-	-
Collection Fee-Tax Collector	10,255	10,255
Materials and Supplies		
Equipment-Under \$1000 Each	-	-
Operating Supplies-Gen	-	-
Capital Outlay		
ROW Acquisition	-	-
Imprv-Other Than Bldgs	-	-
Debt Services		
Principal	-	-
Interest	-	-
Other Debt Service Costs	-	-
Project Costs		
SGC WW Maint. Dredging		
Engineering	349,746	-
Dredging	1,442,125	-
Labor	25,318	-
SGC Parallel Lock		
Engineering	826,418	-
Land (or ROW)	785	-
Construction	-	-
Labor	20,507	-
South Gulf Cove WW Lock Split Funded		
*for tracking purposes only. Not a CIP/CMP		
Repairs and Maintenance	50,000	50,000
Labor	-	-
Total Expenditures	2,902,317	268,732
Reserves (Ending Fund Balance)	\$ 2,683,035	\$ 2,925,430
Reserve %	48.0%	91.6%

Version Date 4/15/2025

# **Budget Report**

**Activity Description: All** 

South Gulf Cove Waterway Benefit Unit

Budget Year: 2026

	Budget Details							
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total	
MSBU Administrative Work	200	HOURS	\$15,794.00		\$832.00		\$16,626.00	
Project Management	75	LABOR	\$7,031.75				\$7,031.75	
South Gulf Cove Waterway Benefit Unit Total			\$22,825.75		\$832.00		\$23,657.75	

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# **Budget Report**

**Activity Description: All** 

South Gulf Cove Waterway Benefit Unit

Budget Year: 2027

	Budget Details						
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
MSBU Administrative Work	200	HOURS	\$15,794.00		\$832.00		\$16,626.00
Project Management	75	LABOR	\$7,031.75				\$7,031.75
South Gulf Cove Waterway Benefit Unit Total			\$22,825.75		\$832.00		\$23,657.75

### Capital Maintenance Schedule Public Works - MSBU/TU Dredging 2026-2027

#### Project Costs (in thousands)

Project Name	2026	2027	2028	2029	2030	2031	TOTAL
Alligator Creek - Entrance Channel	2,306	71	54	37	19	9	2,496
Buena Vista/Edgewater North WW Maintenance Dredging	110	-	-	-	-	-	110
Don Pedro/Knight/Palm Island Renourishment FY20	561	-	-	-	-	-	561
Don Pedro/Knight/Palm Island Renourishment FY26	2,988	-	-	-	-	-	2,988
Gulf Cove WW Dredging	4,299	150	128	105	81	55	4,818
Harbour Heights WW Maintenance Dredging	659	-	-	-	-	-	659
Manasota Key Beach Nourishment FY20	747	-	-	-	-	-	747
Manasota Key Beach Nourishment FY26	3,698	-	-	-	-	-	3,698
Manchester Waterway Maintenance Dredging	850	-	-	-	-	-	850
NWPC Exterior Dredging	2,126	-	-	-	-	-	2,126
Pirate Harbor Maintenance Dredging	513	13	10	7	3	1	547
South Gulf Cove WW Maintenance Dredging	1,817	-	-	-	-	-	1,817
Stump Pass Maintenance Dredging FY26	766	64	65	-	-	-	895
Stump Pass Maintenance Dredging FY29	-	-	131	4,436	47	48	4,662
TOTAL	21,439	298	388	4,585	150	114	26,973