

**SOUTH GULF COVE WATERWAY
Municipal Service Benefit Unit (MSBU)
FY23 Annual Report – Executive Summary
October 1, 2022 – September 30, 2023**

Ordinance 2015-045 adopts a countywide Uniform Standard for Municipal Service Benefit Unit (MSBU) And Municipal Service Taxing Unit (MSTU) Advisory Boards;

Sec. 4-1-18. Duties/Responsibilities

The advisory board shall make recommendations to the Board of County Commissioners and staff, limited to the scope and purpose of the Unit which includes, but is not limited to, the following:

1. To make recommendations to the County for expenditure of the funds within the budget in accordance with the law and Board of County Commissioners approved purchasing guidelines and;
2. To make recommendations to the Board of County Commissioners regarding the annual proposed budget for the Unit.

Purpose

Code of Laws and Ordinances, ARTICLE XV. - SOUTH GULF COVE WATERWAY BENEFIT UNIT, Sec. 4-7-304. - Purpose.

The purpose of this unit is to provide for (1) periodic dredging, (2) any repair, expansion or replacement of the waterways, canals, locks or accessory facilities, and (3) operation of the lock, and (4) the removal of cattails from the Interceptor Lagoon waterway.

Summary

**Current Rate: \$50 Waterfront and Village of Holiday Lakes
\$25 Dry Lots**

Max Rate: \$50

The FY23 completed work program included all internal maintenance and administrative costs, and contracted services for existing lock maintenance, professional services for the parallel lock and tender house, and an interior bathymetric survey.

The current fiscal year work program includes all internal maintenance and administrative costs, engineering for maintenance dredging, and contracted services for a bathymetric survey, existing lock maintenance, professional services for the parallel lock and tender house, and navigational trimming.

For FY25, the Advisory Board recommends budgeting for all internal maintenance and administrative costs, contracted services include a bathymetric survey, navigational trimming, and existing lock maintenance.