

**SOUTH GULF COVE WATERWAY
Municipal Service Benefit Unit (MSBU)
FY24 Annual Report – Executive Summary
October 1, 2023 – September 30, 2024**

Ordinance 2015-045 adopts a countywide Uniform Standard for Municipal Service Benefit Unit (MSBU) And Municipal Service Taxing Unit (MSTU) Advisory Boards.

Sec. 4-1-18. Duties/Responsibilities

The advisory board shall make recommendations to the Board of County Commissioners and staff, limited to the scope and purpose of the Unit which includes, but is not limited to, the following:

1. To make recommendations to the County for expenditure of the funds within the budget in accordance with the law and Board of County Commissioners approved purchasing guidelines;
2. To make recommendations to the Board of County Commissioners regarding the annual proposed budget for the Unit.

Purpose

Code of Laws and Ordinances, ARTICLE XV. - SOUTH GULF COVE WATERWAY BENEFIT UNIT, Sec. 4-7-304. - Purpose.

The purpose of this unit is to provide for (1) periodic dredging, (2) any repair, expansion or replacement of the waterways, canals, locks or accessory facilities, (3) operation of the lock, and (4) the removal of cattails from the Interceptor Lagoon waterway.

Summary

**Current Rate: \$50 Waterfront and Village of Holiday Lakes
\$25 Dry Lots**

Max Rate: \$50

The FY24 completed work program covered administration and maintenance (fluids, lights, grease fittings, clean up), and a new permanent lock tender. Contractors conducted an interior bathymetric survey. Navigational trimming funds were allocated to the replacement of lock cylinders; it will be necessary to budget for cylinder replacement every eighteen months. Staff proceeded to acquire easements for utilities to the tender house for surveillance cameras. DMK Construction resumed work leading to a 60% design on the 3-part plan to rehabilitate Lock #1, build a tender house, and build parallel Lock #2. The budgeted maintenance dredge was deferred. A lock maintenance contractor, Florida Marine, was selected.

The current fiscal year work program covers administration and lock tender. Services are contracted for lock maintenance and repair, parallel lock construction design, navigational trimming, and interior dredging.

For FY26, the Advisory Board recommends budgeting for all internal maintenance and administrative costs, and contracted services to include lock maintenance and cylinder replacement.