

Note: These pages are from the Charlotte County Clerk of Courts Comprehensive Annual Financial Report for Fiscal Year ending September 30, 2014.

CHARLOTTE COUNTY, FLORIDA
SCHEDULE 9
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities		Total Primary Government	Percentage of Personal Income(1)	Per Capita (1)
	Revenue Bonds	General Obligation Debt	Governmental Loans	Revenue Bonds	Loans Payable			
2014	\$ 21,860,000	\$ 36,510,000	\$ 74,743,028	\$ 143,071,491	\$ 12,235,186	\$ 288,419,705	4.60%	1,740
2013	22,775,000	38,925,000	76,345,138	149,320,000	15,562,399	302,927,537	5.04%	1,854
2012	23,655,000	41,290,000	69,752,000	151,315,000	19,696,479	305,708,479	5.30%	1,905
2011	24,505,000	42,716,830	77,870,055	156,350,000	25,243,566	326,685,451	5.86%	2,048
2010	25,320,000	44,558,600	70,253,475	146,675,000	46,041,377	332,848,452	5.91%	2,121
2009	26,860,000	46,325,740	89,680,895	156,095,000	40,487,285	359,448,920	6.45%	2,279
2008	27,110,000	48,021,260	97,464,000	155,090,000	41,194,095	368,879,355	6.63%	2,346
2007	27,755,000	-	131,152,000	160,810,000	32,059,686	351,776,686	6.59%	2,272
2006	-	-	126,137,000	164,100,000	33,727,825	323,964,825	6.62%	2,112
2005	-	-	90,122,000	168,180,000	34,368,111	292,670,111	6.39%	1,873

(1) Personal income and population data can be found on Schedule 13. These ratios are calculated using personal income and population for the prior year.

CHARLOTTE COUNTY, FLORIDA
 SCHEDULE 10
 RATIOS OF GENERAL BONDED DEBT OUTSTANDING
 LAST SEVEN FISCAL YEARS

Fiscal Year	General Obligation	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)
2014	\$ 36,510,000	0.30%	\$ 221.99
2013	38,925,000	0.32%	237.81
2012	41,290,000	0.33%	252.76
2011	42,716,830	0.32%	266.21
2010	46,325,740	0.25%	295.16
2009	48,021,260	0.20%	304.44
2008	48,021,260	0.20%	304.44

(1) Actual taxable value of property can be found on Schedule 5.

(2) Population data can be found on Schedule 13.

Note: Data is reported beginning Fiscal Year 2008 since the County had no general bonded debt the preceding years.

CHARLOTTE COUNTY, FLORIDA
SCHEDULE 11
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Jurisdiction	Net Debt Outstanding	Percentage Applicable To Charlotte County	Charlotte County Share of Debt
<u>Direct Debt</u>			
Charlotte County			
General Obligation Debt	\$ 36,510,000	100.00 %	\$ 36,510,000
Revenue Bonds	21,860,000	100.00 %	21,860,000
Notes/Loans	74,743,028	100.00 %	74,743,028
	<u>\$ 133,113,028</u>		<u>\$ 133,113,028</u>
<u>Overlapping Debt</u>			
City of Punta Gorda *			
Revenue Bonds	\$ 19,460,217	19.00 %	\$ 3,697,441
Charlotte County School Board *			
Qualified Zone Academy Bonds	\$ 5,000,000	100.00 %	\$ 5,000,000
Qualified School Construction Bond	60,000,000	100.00 %	60,000,000
State Bonds	2,229,577	100.00 %	2,229,557
	<u>\$ 67,229,577</u>		<u>\$ 67,229,557</u>
Total Direct and Overlapping Debt	<u>\$ 219,802,822</u>		<u>\$ 204,040,026</u>

COMPUTATION OF LEGAL DEBT MARGIN

The constitution of the State of Florida, Florida Statute 200.181, and Charlotte County set no legal debt limit.

* Source: Unaudited Financial Statements

NOTE: City of Punta Gorda percentage was determined by using Property Appraiser's valuation for each taxing authority.

CHARLOTTE COUNTY, FLORIDA
SCHEDULE 12
PLEGDED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Dollars in Thousands)

Fiscal Year	Utility Bonds & Loans (2)						Utility Special Assessment Debt				
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Special Assessment Revenue	Debt Service		Coverage	
				Principal	Interest			Principal	Interest		
2014	\$ 61,273	\$ 35,859	\$ 25,414	\$ 12,236	\$ 5,274	1.45	\$ 647	\$ 580	\$ 198	0.83	
2013	59,322	35,419	23,903	9,845	6,116	1.50	1,407	1,363	273	0.86	
2012	61,426	37,652	23,774	5,648	6,886	1.90	1,598	3,556	(1)	290	0.42
2011	60,476	36,112	24,364	9,586	7,236	1.45	2,255	751	403	1.96	
2010	59,646	36,413	23,233	6,670	7,362	1.66	2,391	731	434	2.05	
2009	58,877	36,912	21,965	6,165	7,163	1.65	1,980	562	350	2.17	
2008	58,978	38,472	20,506	6,946	7,853	1.39	1,067	546	279	1.29	
2007	61,798	35,548	26,250	3,670	8,007	2.25	1,070	534	295	1.29	
2006	53,893	33,657	20,236	5,422	8,989	1.40	1,067	562	298	1.24	
2005	51,840	34,271	17,569	6,264	8,424	1.20	1,582	579	280	1.84	

(1) Rotonda Meadows, Rotonda Sands, & South Gulf Cove Ph 1 Water were paid off early for a total of \$2,786,530.

(2) Utility bonds and loans includes debt service of \$1,601,055 of non special assessment SRF loans.