

## CHARLOTTE COUNTY

### Major Revenue Sources FY15/16

Sources	Descriptions	Amount	%
		Of total	%
<b>Ad Valorem Property Tax</b>	Taxes on all non-exempt real and personal property located within the County. Monies are distributed to the General Fund, Charlotte Public Safety Fund, Capital Projects Fund, and the County Health Unit.	\$ 118,166,085	12.09%
<b>Special Assessments</b>	A levy imposed on certain properties to defray part, or all, of the cost of a specific improvement or service deemed to primarily benefit those properties.	\$ 57,608,505	5.89%
<b>Half Cent Sales Tax</b>	Taxes imposed upon the sale of designated goods and services. The revenue is distributed by the State based upon a formula which considers population and taxable sales.	\$ 12,400,000	1.27%
<b>Local Option Sales Tax</b>	A County levy approved by the voters for 1% of all transactions subject to taxation. The monies are designated for specific capital improvement projects.	\$ 21,530,810	2.20%
<b>State Revenue Sharing</b>	State levied tax on cigarettes and sales tax. The revenue is distributed by the State based upon a formula which considers population and taxable sales.	\$ 8,344,700	0.85%
<b>Gasoline Tax</b>	The gas tax imposed for Charlotte County is 15 cents per gallon made up of the following: <div style="margin-left: 40px;">                     Local Option Gas Tax      6 cents                      2nd Local Option Gas Tax    5 cents                      County Gas Tax                1 cent                      Constitutional Gas Tax        2 cents                      Ninth Cent Gas Tax            1 cent                 </div> Gas taxes are used for the maintenance and construction of roads.	\$ 4,583,227	0.47%
<b>Franchise Fees</b>	Taxes imposed upon Electric Utilities.	\$ 8,800,000	0.90%
<b>Tourist Tax</b>	A 5 percent tax is imposed on the rental of accommodations of less than six months duration. These funds are used to promote Charlotte County, and for capital improvement projects.	\$ 2,998,950	0.31%
<b>Intergovernmental Revenues</b>	Revenue collected by one government and distributed to another government, such as Federal and State Grants.	\$ 9,796,602	1.00%
<b>Charges for Services</b>	These are fees charged for services or activities provided, the majority of the monies come from water and sewer rate fees.	\$ 126,728,860	12.96%
<b>Fines and Forfeitures</b>	The majority of this revenues comes from court ordered fines and fees.	\$ 812,000	0.08%
<b>Licenses and Permits</b>	Made up of revenue from the licensing of mobile homes, professional and occupational licensing, and building permits.	\$ 338,000	0.03%
<b>Other Revenues</b>	Other revenues include Impact Fees, Interest/Investment Income, and other miscellaneous.	\$ 106,361,157	10.88%
<b>Less 5% Statutory Reduction</b>	As prescribed by F.S. 129.01(2)(B) - The receipts portion of the budget shall include 95 percent of all receipts reasonably to be anticipated from all sources.	\$ (17,640,270)	-1.80%
<b>Transfers In</b>	Amounts transferred from one fund to another fund for work or services performed.	\$ 52,578,046	5.38%
<b>Beginning Balance</b>	Fund balances represent unexpended funds carried forward from a prior fiscal year.	\$ 458,936,593	46.94%
<b>Total Fund Revenues</b>		<u>\$ 977,633,377</u>	<u>100.00%</u>