



# **Charlotte County FY16/FY17 Proposed Budget**

**Budget Workshop – Set Tentative  
Millage Rates  
July 14, 2016**



# Agenda

- Certified County-wide valuations
- Changes to the FY16/17 Budget
- Review of General Fund
- Proposed FY16/17 total County-wide Budget
- Millage Options
- Set Tentative Millage Rates



# Certified County-wide Valuations



# FY16/17 Property Valuations

	<b>FY 15/16 Tentative</b>	<b>FY 15/16 Final</b>	<b>FY 16/17 Tentative</b>	<b>Variance</b>	
Countywide	13,165,553,915	13,139,696,755	13,981,356,012	841,659,257	6.41%
Environmentally Sensitive Land Program	13,195,232,730	13,170,913,369	14,073,844,300	902,930,931	6.86%
Greater Charlotte Street Lighting District	9,451,865,812	9,427,465,019	10,103,627,045	676,162,026	7.17%
Charlotte Public Safety Unit	10,678,467,247	10,655,002,262	11,362,908,658	707,906,396	6.64%
Don Pedro/Knight Island Street/Drainage	312,853,587	312,952,089	332,465,493	19,513,404	6.24%
Manasota Key Street & Drainage Unit	449,239,489	447,920,522	469,016,366	21,095,844	4.71%
Stump Pass/Beach Renourishment	4,542,321,048	4,535,893,031	4,880,396,033	344,503,002	7.60%
Sandhill Municipal Service Taxing Unit	115,405,230	114,872,128	115,898,594	1,026,466	0.89%



# Neighboring Counties

## Valuation Increase

Collier	10.06%
Manatee	8.80%
Sarasota	7.20%
Lee	6.62%
DeSoto	1.50%



# Revised Ad Valorem Revenues

	FY 15/16	Planned 2nd Year FY 16/17	Tentative* FY 16/17	Variance FY 16/17
Countywide	82,952,206	87,099,816	88,092,330	992,514
BCC Functions	27,261,912	28,625,008	28,951,194	326,186
Sheriff Operations	37,836,485	39,728,310	40,181,019	452,709
Capital Projects Fund	16,659,692	17,492,677	17,692,008	199,331
Health Unit	1,194,116	1,253,822	1,268,109	14,287
Environmentally Sensitive Land Program	2,639,047	2,770,999	2,814,769	43,770
Greater Charlotte Street Lighting District	3,071,856	3,225,449	3,283,679	58,230
Charlotte Public Safety Unit	27,609,177	28,989,636	29,378,800	389,164
Don Pedro/Knight Island Street/Drainage	563,512	591,687	598,837	7,149
Manasota Key Street & Drainage Unit	350,317	367,833	365,739	(2,094)
Stump Pass/Beach Renourishment	898,471	943,395	965,342	21,948
Sandhill Municipal Service Taxing Unit	81,499	85,574	81,848	(3,727)
	118,166,084	124,074,388	125,581,344	1,506,955

\* Revised based on tentative property valuations as of July 1, 2016



# Changes to the FY16/17 Budget



# Total County Budget

	<b>Adopted 2015/16</b>	<b>Approved 2nd Year 2016/17</b>	<b>Tentative* 2016/17</b>
Total County Budget	977,633,377	885,344,155	997,512,417
Net County Budget (less Interfund Transfers & Reserves)	656,902,125	564,252,987	670,390,390
Budget carry-forward for multiyear projects		105,129,233	

\* Revised based on tentative property valuations as of July 1, 2016



# FY16/17 Budget Technical Adjustments

2015/16 Adjustments	704,910
Ad Valorem Adjustments	132,504
Move budget for Utility Construction Crews	868,196
Project & Capital Carry-forwards	105,129,233
Realign Beginning Balances	(3,407,777)
<b>Sub-total</b>	<b>103,427,066</b>



# FY16/17 Budget

## Action by Other Agencies

Court System Funding	72,307
United Way	58,695
DJJ Cost Sharing	(220,000)
Revised Grant Funding / Carry-forwards	2,166,355
Constitutional Officers	924,209
<b>Sub-total</b>	<b>3,001,566</b>



# Constitutional Budgets

<b>Description</b>	<b>Adopted FY15/16</b>	<b>Planned 2nd Year FY16/17</b>	<b>Tentative FY16/17</b>	<b>Variance</b>	
<b>Sheriff</b>	60,382,816	60,382,816	61,314,904	932,088	1.54%
<b>Clerk</b>	2,806,387	2,806,387	2,966,960	160,573	5.72%
<b>Supervisor of Elections</b>	2,300,330	2,300,330	1,945,288	(355,042)	-15.43%
<b>Property Appraiser *</b>	5,489,207	5,489,207	5,610,629	121,422	2.21%
<b>Tax Collector **</b>	5,862,227	6,155,339	6,220,507	65,168	1.11%
<b>Total</b>	<b>76,840,967</b>	<b>77,134,079</b>	<b>78,058,288</b>	<b>924,209</b>	<b>1.20%</b>

\* Property Appraiser's budget is only for Charlotte County BCC and does not include budgets for other Independent Taxing Authority Districts.

\*\* Revised based on tentative property valuations as of July 1, 2016



# FY16/17 Budget New Action

Operating costs for Parks	69,241
Specialty Mowing	270,000
Growth Incremental Funding (Capital)	1,197,129
Vehicle replacement	1,120,500
New Positions	
Ad Valorem	1,284,575
Other	1,798,185
<b>Sub-total</b>	<b>5,739,630</b>



# FY16/17 Budget

## New Positions

### Community Development

- Plans Examiner
- Manager
- Building Inspector
- Customer Service Specialist

### Facilities Management

- Fixed Asset Coordinator
- Project Coordinator

### Public Works

- Grants Analyst
- Maintenance Worker
- Equipment Operator
- Right of Way Inspector

PT to FT (0.5 to 1.0 FTE)

- Equipment Operator II
- Scale House Attendant I
- 3 Solid Waste Facility Technicians



# FY16/17 Budget

## New Positions

### Public Safety

- 6 Fire Lieutenants
- 4 Firefighter Paramedics
- 3 Firefighter EMTs
- Inventory Specialist

### Purchasing

- Contract Specialist

### County Attorney

- Legal Office Assistant

### Community Services

- Graphics Specialist
- 2 PT Recreation Specialists
- Maintenance Worker

PT to FT (0.5 to 1.0 FTE)

- 4 Maintenance Workers



# FY16/17 Budget

## Summary of Adjustments

Technical Adjustments	103,427,066
Action by Other Agencies	3,001,566
New Action	<u>5,739,630</u>
<b>Total Adjustments</b>	<b>112,168,262</b>



# Review of General Fund



**General Fund**  
**Five Year Financial Plan - Revenue/Expenditures**  
**(Thousands)**

	Actual FY13/14	Adopted Budget FY14/15	Projected Budget FY15/16	Projected Budget FY16/17	Projected Budget FY17/18	Projected Budget FY18/19
<b>Operating Revenues</b>						
Ad Valorem Taxes	24,171	25,965	27,262	28,626	29,485	30,369
State Shared Revenues	16,098	15,648	16,720	17,223	18,084	18,627
Franchise Fees - FPL	8,778	8,100	8,800	9,000	9,090	9,181
Charges for Services	9,176	8,152	7,920	7,878	7,957	8,036
Other Revenues & Fees	7,205	6,787	4,368	4,270	4,312	4,355
Less 5%-FS 129.01(2)(B)		-3,099	-3,134	-3,194	-3,446	-3,528
Internal Charges	13,261	13,379	15,632	15,632	15,632	15,632
Transfers In	9,582	7,723	7,766	7,766	7,999	8,239
<b>Total Revenues</b>	<b>88,271</b>	<b>82,655</b>	<b>85,335</b>	<b>87,200</b>	<b>89,112</b>	<b>90,911</b>
<b>Expenditures</b>						
Personal Services-Excluding Health	27,619	29,398	30,849	32,071	33,033	34,024
FRS Rates	2,685	3,039	3,106	3,229	3,325	3,425
Health & Life Insurance Costs	5,408	6,636	7,224	7,579	7,958	8,356
Operating Expenses	33,905	35,009	35,971	36,505	36,870	37,239
Capital Outlay	1,108	1,098	851	862	862	862
Grants & Aid	4,451	5,289	5,483	5,605	5,773	5,947
Transfers	13,124	7,223	8,837	9,053	9,325	9,605
<b>Total Expenditures</b>	<b>88,299</b>	<b>87,692</b>	<b>92,320</b>	<b>94,903</b>	<b>97,146</b>	<b>99,456</b>
<b>Use of Reserves</b>	<b>28</b>	<b>5,037</b>	<b>6,986</b>	<b>7,703</b>	<b>8,034</b>	<b>8,545</b>



**General Fund**  
**Five Year Financial Plan - Revenue/Expenditures**  
**(Thousands)**

	Actual FY13/14	Actual FY14/15	Adopted Budget FY15/16	Tentative Budget FY16/17	Projected Budget FY17/18	Projected Budget FY18/19
<b>Operating Revenues</b>						
Ad Valorem Taxes	24,171	25,163	27,262	28,951	30,399	31,919
State Shared Revenues	16,098	16,541	16,720	17,223	18,084	18,627
Franchise Fees - FPL	8,778	9,117	8,800	9,000	9,090	9,181
Charges for Services	9,176	9,358	7,920	7,878	7,957	8,036
Other Revenues & Fees	7,205	6,936	4,368	4,270	4,312	4,355
Less 5%-FS 129.01(2)(B)		0	-3,134	-3,217	-3,492	-3,606
Internal Charges	13,261	12,925	15,632	15,632	15,632	15,632
Transfers In	9,582	9,314	7,766	7,771	8,159	8,567
<b>Total Revenues</b>	<b>88,271</b>	<b>89,355</b>	<b>85,335</b>	<b>87,507</b>	<b>90,141</b>	<b>92,712</b>
<b>Expenditures</b>						
Personal Services-Excluding Health	27,619	28,418	30,849	32,843	33,829	34,843
FRS Rates	2,685	2,956	3,106	3,315	3,414	3,517
Health & Life Insurance Costs	5,408	6,038	7,224	7,998	8,398	8,818
Operating Expenses	33,905	34,304	35,971	36,793	37,161	37,533
Capital Outlay	1,108	1,283	851	862	862	862
Grants & Aid	4,451	4,256	5,483	5,577	5,744	5,916
Transfers	13,124	8,996	8,837	9,179	9,454	9,738
<b>Total Expenditures</b>	<b>88,299</b>	<b>86,250</b>	<b>92,320</b>	<b>96,567</b>	<b>98,862</b>	<b>101,227</b>
<b>Use of Reserves</b>	28	-3,105	6,986	9,060	8,721	8,516



# **Proposed County-wide Budget**

2016/17



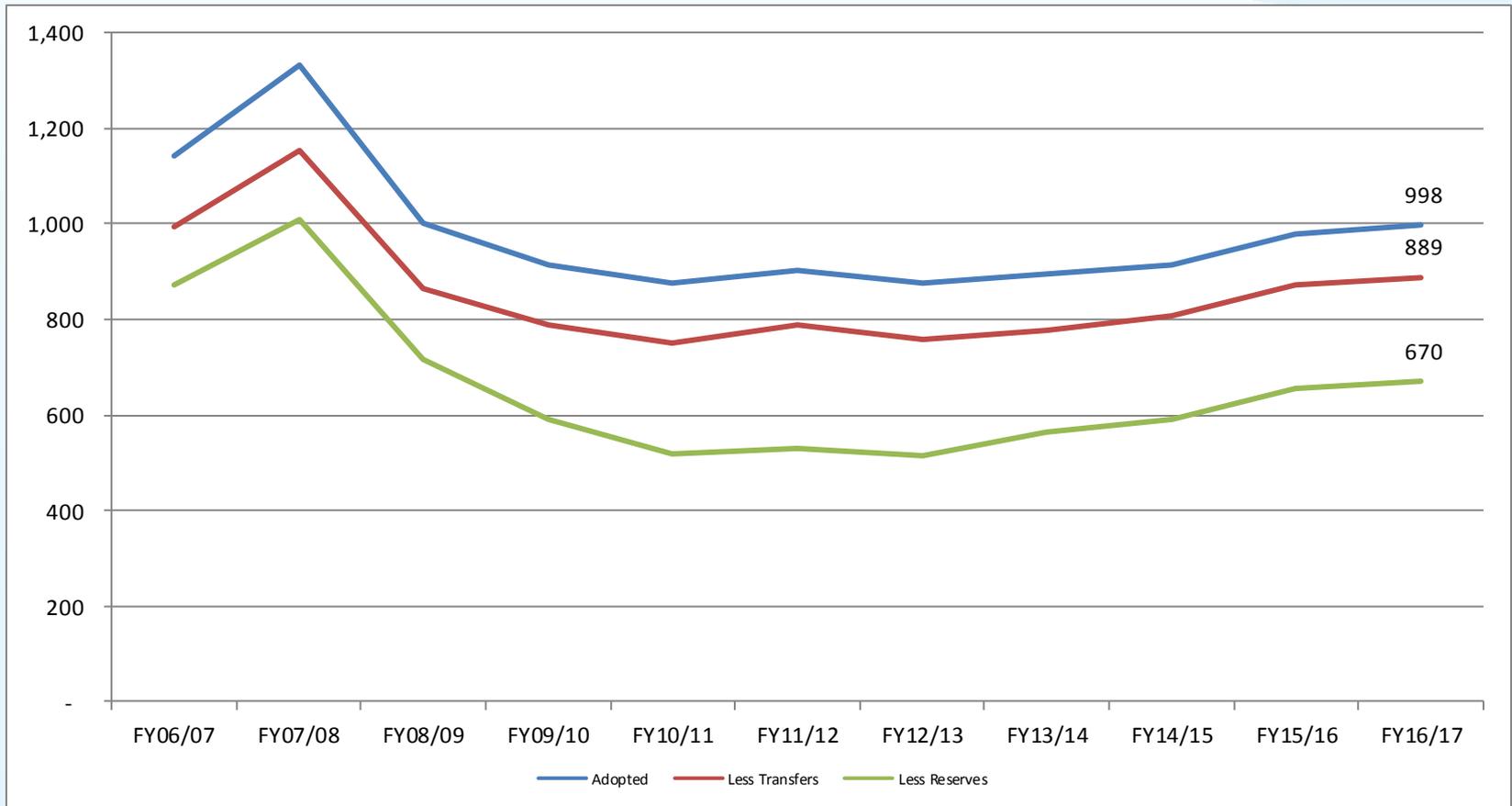
# FY16 & FY17 County-wide Net Budget

FY15/16 Adopted Budget =	\$ 656,902,125
FY16/17 Proposed Budget =	\$ 670,390,390
Variance =	\$ 13,488,265

Note: These figures reflect the budget minus interfund transfers and reserves.



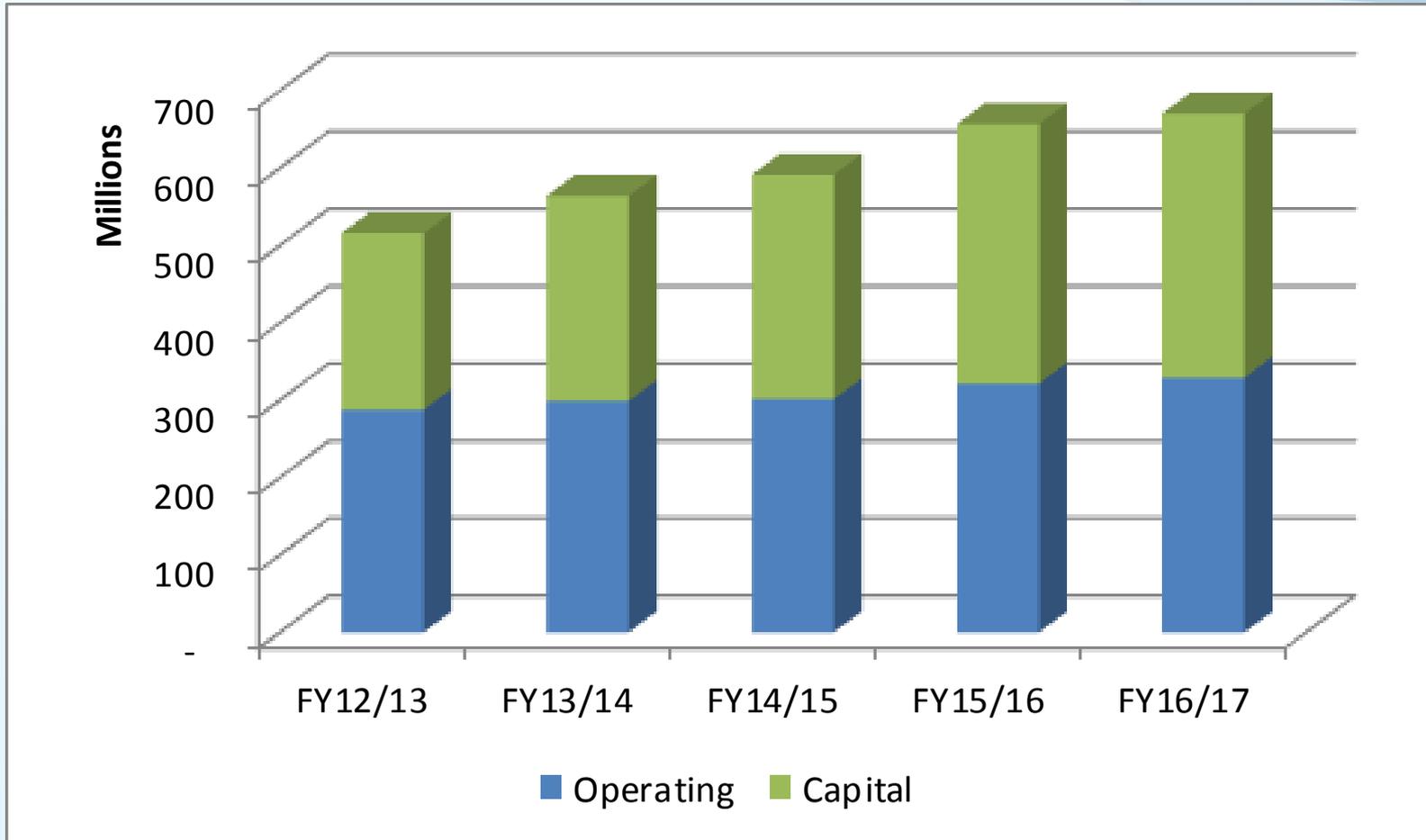
# Net Amended Budgets (in millions)





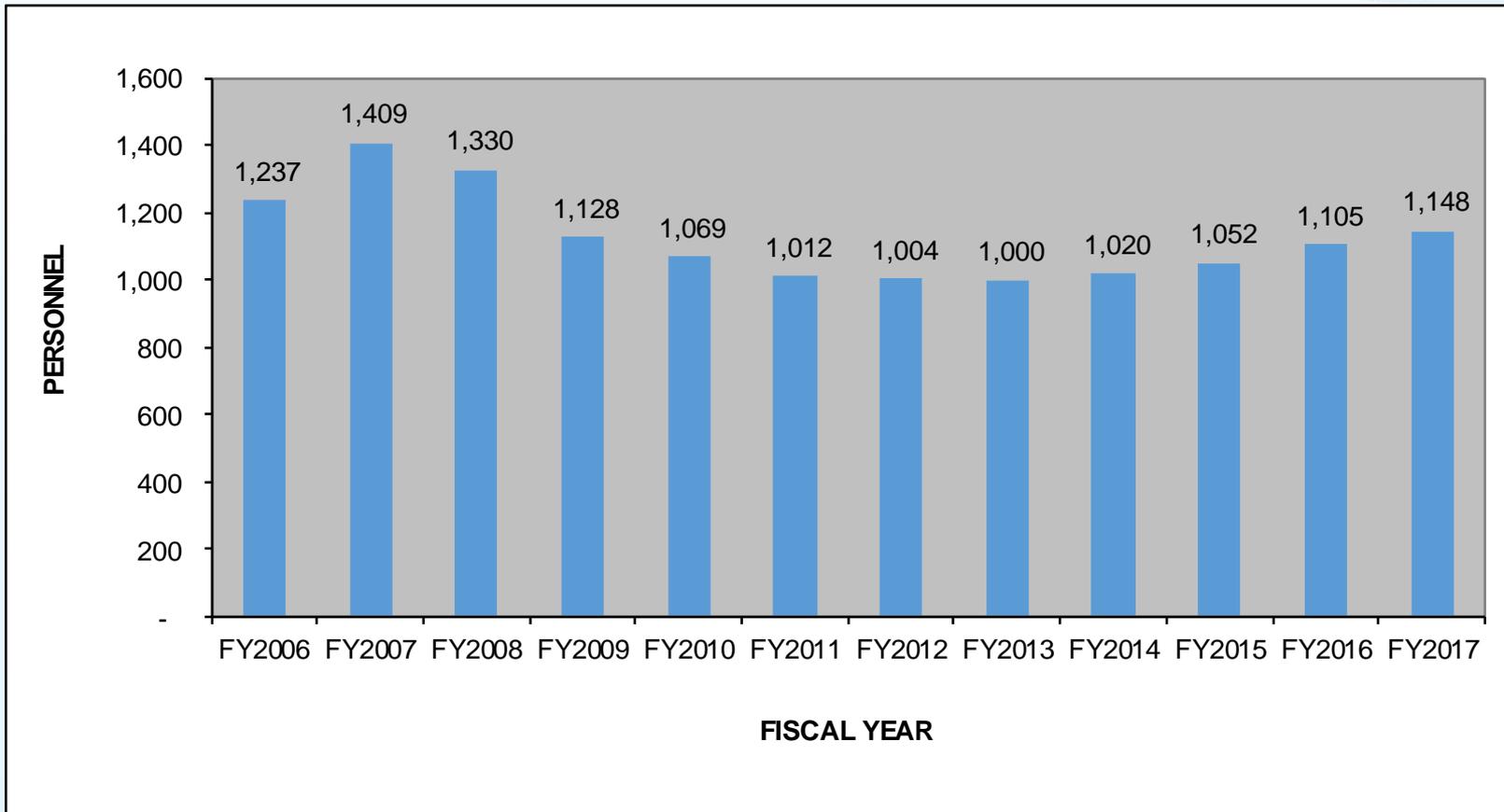
# Net Budget

## Capital vs Operating





# BCC Countywide Full Time Personnel Count





# Ad Valorem Reserves

	<u>Total Reserves</u>	<u>% of Budget</u>	<u>Target</u>
Contingency	\$ 19,822,210	7.22%	5% - 10%
Cash Carry Forward	\$ 23,428,241	8.53%	5% - 10%
Fiscal Stabilization	<u>\$ 25,978,367</u>	9.46%	> 15%
<b>Total:</b>	<b>\$ 69,228,818</b>		



# Reserves

	Cash Carry Forward	Contingency	Fiscal Stabilization	Future Capital	Restricted	Total
Ad Valorem	23,428,241	19,822,210	25,978,367	1,197,129		70,425,947
Transportation Trust		4,930,390				4,930,390
Building Const Services					2,296,124	2,296,124
MSBUs	20,524,497	17,770,592		12,603,965	2,591,719	53,490,773
Fire Rescue Unit	1,377,674	608,551	460,017			2,446,242
Road Projects		7,063,428				7,063,428
Utilities		12,299,651		4,350,000	13,774,819 a	30,424,470
Landfill		3,489,351		2,892,500	13,583,940 b	19,965,791
All Other *	253,176	10,698,189	414,735	6,738,264	9,679,686	27,784,050
	45,583,588	76,682,362	26,853,119	27,781,858	41,926,288	218,827,215

a Restricted by Bond Covenant to guarantee debt service

b Restricted for future landfill closure

\* All Other consists of:

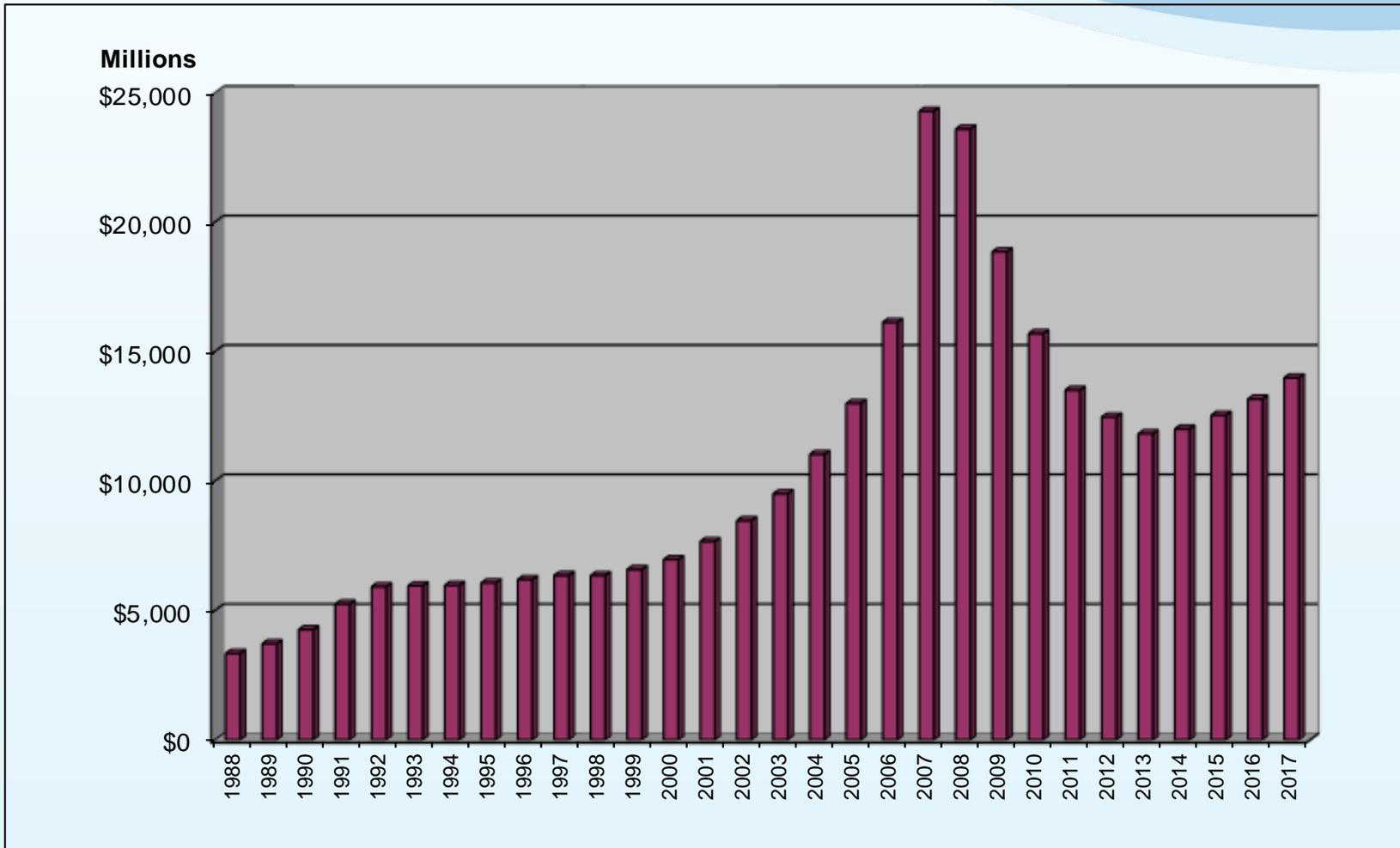
- Internal Service Funds such as Self Insurance and Vehicle Revolving Fund
- Special Revenue Funds such as Tourism Development and Boater Revolving Fund



# Tentative Millage Rates



# Assessed Valuation





# How Your Tax Dollar is Spent FY16/17





# Set Tentative Millage Rates

	Revenue		Millage Rate the Same		Maximum Roll-back Millage		<u>Recommended</u>	
	Same as 2015/16						Millage Rate the Same	
Countywide	5.9331	82,952,206	6.3007	88,092,330	10.1382	141,745,784	6.3007	88,092,330
General Fund	1.9499	27,261,912	2.0707	28,951,194	3.3319	46,584,188	2.0707	28,951,194
Sheriff Operations	2.7062	37,836,485	2.8739	40,181,019	4.6243	64,653,643	2.8739	40,181,019
Capital Projects Fund	1.1916	16,659,692	1.2654	17,692,008	2.0361	28,467,490	1.2654	17,692,008
Health Unit	0.0854	1,194,116	0.0907	1,268,109	0.1459	2,040,463	0.0907	1,268,109
Environmentally Sensitive Land Program	0.1875	2,639,047	0.2000	2,814,769	0.1942	2,733,141	0.2000	2,814,769
Greater Charlotte Street Lighting District	0.3040	3,071,856	0.3250	3,283,679	0.4279	4,323,342	0.3250	3,283,679
Charlotte Public Safety Unit	2.4298	27,609,177	2.5855	29,378,800	3.2681	37,135,122	2.5855	29,378,800
Don Pedro/Knight Island Street/Drainage	1.6949	563,512	1.8012	598,837	3.4456	1,145,543	1.8012	598,837
Manasota Key Street & Drainage Unit	0.7469	350,317	0.7798	365,739	1.5183	712,108	0.7798	365,739
Stump Pass/Beach Renourishment	0.1841	898,471	0.1978	965,342	0.4404	2,149,326	0.1978	965,342
Sandhill Municipal Service Taxing Unit	0.7032	81,499	0.7062	81,848	1.7215	199,519	0.7062	81,848
<b>Total Revenue:</b>	<b>12.1835</b>	<b>118,166,085</b>	<b>12.8962</b>	<b>125,581,344</b>	<b>21.1542</b>	<b>190,143,884</b>	<b>12.8962</b>	<b>125,581,344</b>



# **Board Direction**

**Set Tentative Millage Rates**