



Charlotte County 2013/14 - 2014/15 Proposed Budget 1st Public Hearing

September 12, 2013



Agenda

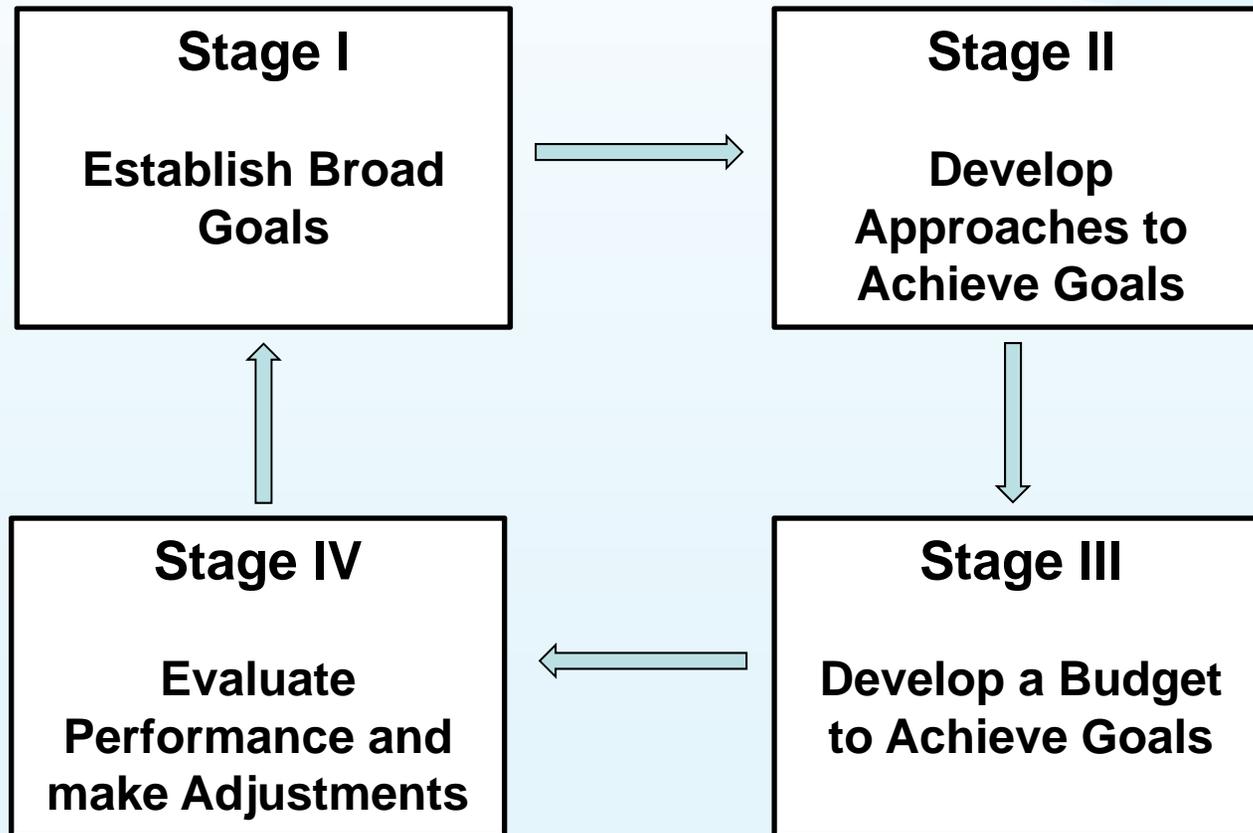
- County Administrator – Opening Comments
- Review of FY13/14 – FY14/15 Budget Process
- Summary of Proposed Budget
- Millage Rates
- Proposed Aggregate County Millage Rate
- Announce Total net Proposed Budget
- Changes from July 22nd Workshop
- Adopt tentative rates and budgets



Review of 2013/14 -2014/15 Budget Process



Stages of the Budget Process





Proposed Calendar

Dec	Review of proposed process with BCC – confirm focus areas SWOT workshops with Dirs & Managers for each Focus Area
Jan	Results from Citizen Survey Public Input meetings on operations and services Prepare review packet for BCC <ul style="list-style-type: none">• SWOT analysis• Citizen Survey• Employee Survey Budget kick-off meeting
Feb	BCC Focus Area Workshop BCC workshop for preliminary review <ul style="list-style-type: none">• Assumptions and projected financial status• Confirm budget process and calendar• Confirm direction to organization On-line solicitation of citizen input Departments update PBB information



Proposed Calendar

Mar	<p>Goals workshop with Dirs & Managers for each Focus Area</p> <p>Departmental budget submissions due</p> <p>Departmental meetings with Budget to review operations and programs, confirm requests and prepare for meeting with Admin.</p>
Apr	<p>Departmental budget meetings with Admin</p>
May	<p>BCC workshops</p> <ul style="list-style-type: none"> • Review of operations, service levels and cost by strategic focus area • Review efforts to advance BCC goals • Update revenue picture
May - June	<p>Internal balancing of budget</p>
July	<p>Presentation of Recommended Budget</p> <p>MSBU Public Hearing</p> <p>Capital Improvement Program</p>
Sept	<p>Public Hearings on Recommended 2013/14 – 2014/15 Budget</p> <p>BCC adoption of 2013/14 – 2014/15 Budget</p>

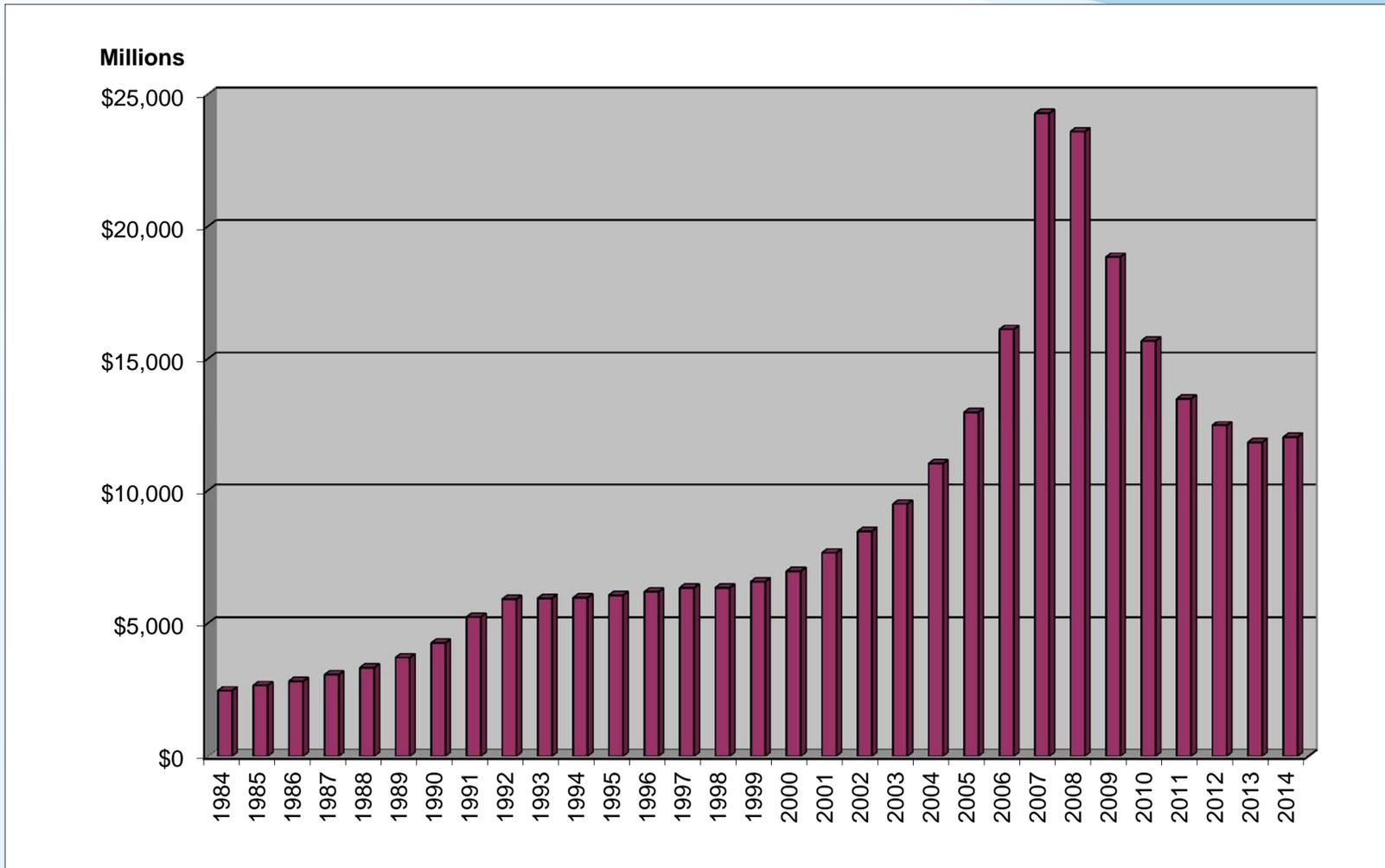


Summary of Proposed Budget

2013/14 – 2014/15



Assessed Valuation





FY13/14 Property Valuations

	FY 12/13	FY 13/14	Variance	
Countywide	11,821,364,785	12,020,251,743	198,886,958	1.68%
Environmentally Sensitive Land Program	11,821,364,785	12,020,251,743	198,886,958	1.68%
Greater Charlotte Street Lighting District	8,334,291,617	8,500,778,578	166,486,961	2.00%
Charlotte County MSTU for Law Enforcement	9,548,766,785	9,708,822,845	160,056,060	1.68%
Don Pedro/Knight Island Street/Drainage	297,913,300	298,046,042	132,742	0.04%
Manasota Key Street & Drainage Unit	388,883,387	405,629,920	16,746,533	4.31%
Stump Pass/Beach Renourishment	3,964,500,045	4,076,393,452	111,893,407	2.82%
Sandhill Municipal Service Taxing Unit	86,273,572	85,280,816	(992,756)	-1.15%



How Your Tax Dollar is Spent FY13/14





General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

Revised Projection - July 22, 2013

	Actual FY11/12	Adopted Budget FY12/13	Projected Budget FY13/14	Projected Budget FY14/15	Projected Budget FY15/16	Projected Budget FY16/17
Operating Revenues						
Ad Valorem Taxes	25,001	24,488	24,890	25,388	26,150	26,934
State Shared Revenues	13,445	13,471	14,554	14,554	14,700	14,847
Franchise Fees - FPL	8,098	7,750	7,750	7,750	7,828	7,906
Carges for Services	8,098	7,531	8,115	8,152	8,233	8,316
Other Revenues & Fees	9,043	7,261	7,558	7,599	7,675	7,752
Less 5%-FS 129.01(2)(B)		-2,927	-2,998	-3,002	-3,229	-3,288
Subtotal Central Svs. Chgs	11,129	12,759	13,379	13,379	13,379	13,379
Subtotal Transfers In	7,086	7,692	7,730	7,723	7,723	7,723
Total Revenues	81,900	78,025	80,979	81,544	82,459	83,569
Expenditures						
Personal Services-Excluding Health	26,039	26,687	28,852	28,852	29,429	30,017
FRS Rates	1,805	1,859	2,735	2,732	2,814	2,898
Health & Life Insurance Costs	5,314	5,161	5,670	5,637	5,919	6,511
Operating Expenses	34,375	34,582	35,618	35,557	36,623	37,722
Capital Outlay	1,126	1,044	1,077	1,116	1,116	1,116
Grants & Aid	4,554	5,087	5,176	5,306	5,465	5,629
Transfers	9,492	6,951	6,828	6,979	7,188	7,404
1.5% Budget Reduction (Cummulative)					-1,328	-2,698
Total Expenditures	82,705	81,371	85,956	86,178	87,226	88,600
Use of Reserves		3,346	4,977	4,635	4,767	5,031
Capital Advance from Fiscal Stabilization			7,500			



Millage Rate

	<u>Recommended</u>		<u>Scenario 1</u>		<u>Scenario 2</u>	
	Roll-back Millage - Sheriff Operations Only		Maintain Same Revenue		Maintain Same Revenue Except Sheriff Operations	
Countywide*	6.3007	75,735,718	6.2184	74,266,704	6.2288	75,072,323
Environmentally Sensitive Land Program	0.2000	2,404,050	0.2000	2,404,050	0.2000	2,404,050
Greater Charlotte Street Lighting District	0.2387	2,029,136	0.2354	1,999,082	0.2354	1,999,082
Charlotte County MSTU for Law Enforcement	2.5855	25,101,972	2.3304	22,498,525	2.5855	25,101,972
Don Pedro/Knight Island Street/Drainage	1.8012	536,841	1.8148	565,636	1.8148	565,636
Manasota Key Street & Drainage Unit	0.7798	316,310	0.7548	316,324	0.7548	316,324
Stump Pass/Beach Renourishment	0.1978	806,311	0.1937	792,456	0.1937	792,456
Sandhill Municipal Service Taxing Unit	0.7062	60,225	0.7145	71,163	0.7145	71,163
Total Revenue:	12.8099	106,990,563	12.4621	102,913,941	12.7275	106,323,007

* County General includes General Fund, Sheriff Operations, Public Health and Capital Projects Fund



Reserve Policy - Adopted 9/8/09

Reserve for Contingencies: To mitigate current and future risks such as revenue shortfalls, unanticipated expenditures, and to ensure stable tax rates; and other unforeseen financial situations. A balance not less than 5% and not greater than 10% percent of the total budget.

Cash Carried Forward Reserve: For the purpose of paying expenses from October 1 of the ensuing fiscal year until the time when the revenues for that year are expected to be available. A balance not less than 5% and not greater than 10% percent of the total budget.

Fiscal Stabilization Reserve: To meet unexpected immediate increases in service delivery costs, or to maintain service levels in the event that an economic downturn should cause a shortfall in revenues or for expenditures associated with a major storm or other unforeseen disaster that fundamentally alters the current tax base. A balance not less than 15% percent of the total budget.

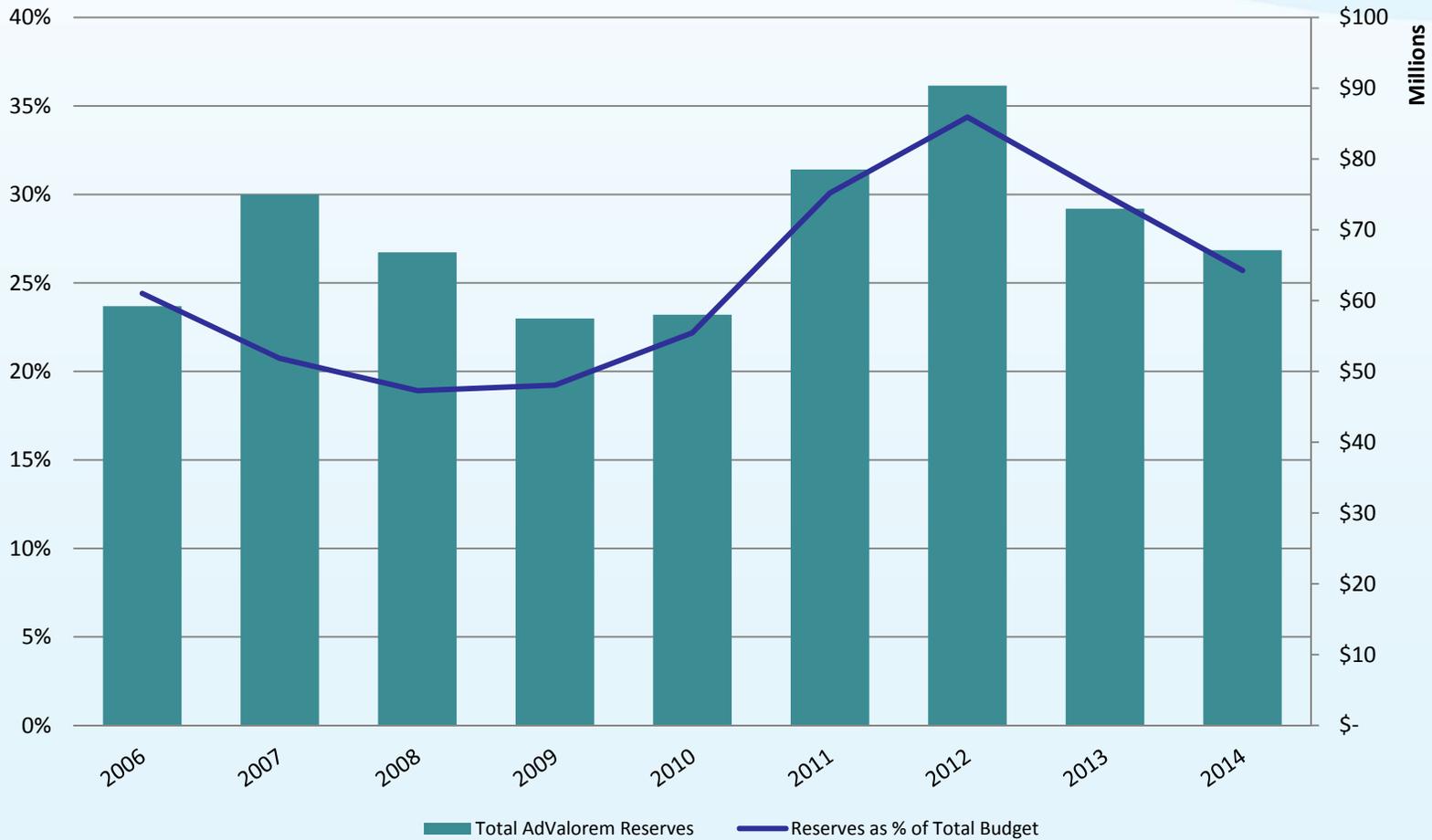


Ad Valorem Reserves

	<u>General Fund</u>	<u>Capital Projects</u>	<u>Public Safety</u>	<u>Total Reserves</u>	<u>% of Budget</u>
Contingency	\$ 11,379,263	\$ 1,890,588	\$ 6,836,635	\$ 20,106,486	8.41%
Cash Carry Forward	\$ 9,702,610	\$ 1,181,617	\$ 6,836,635	\$ 17,720,862	7.41%
Fiscal Stabilization	\$ 27,374,969	\$ 1,924,516		\$ 29,299,485	12.25%
Total:	\$ 48,456,842	\$ 4,996,721	\$ 13,673,270	\$ 67,126,833	

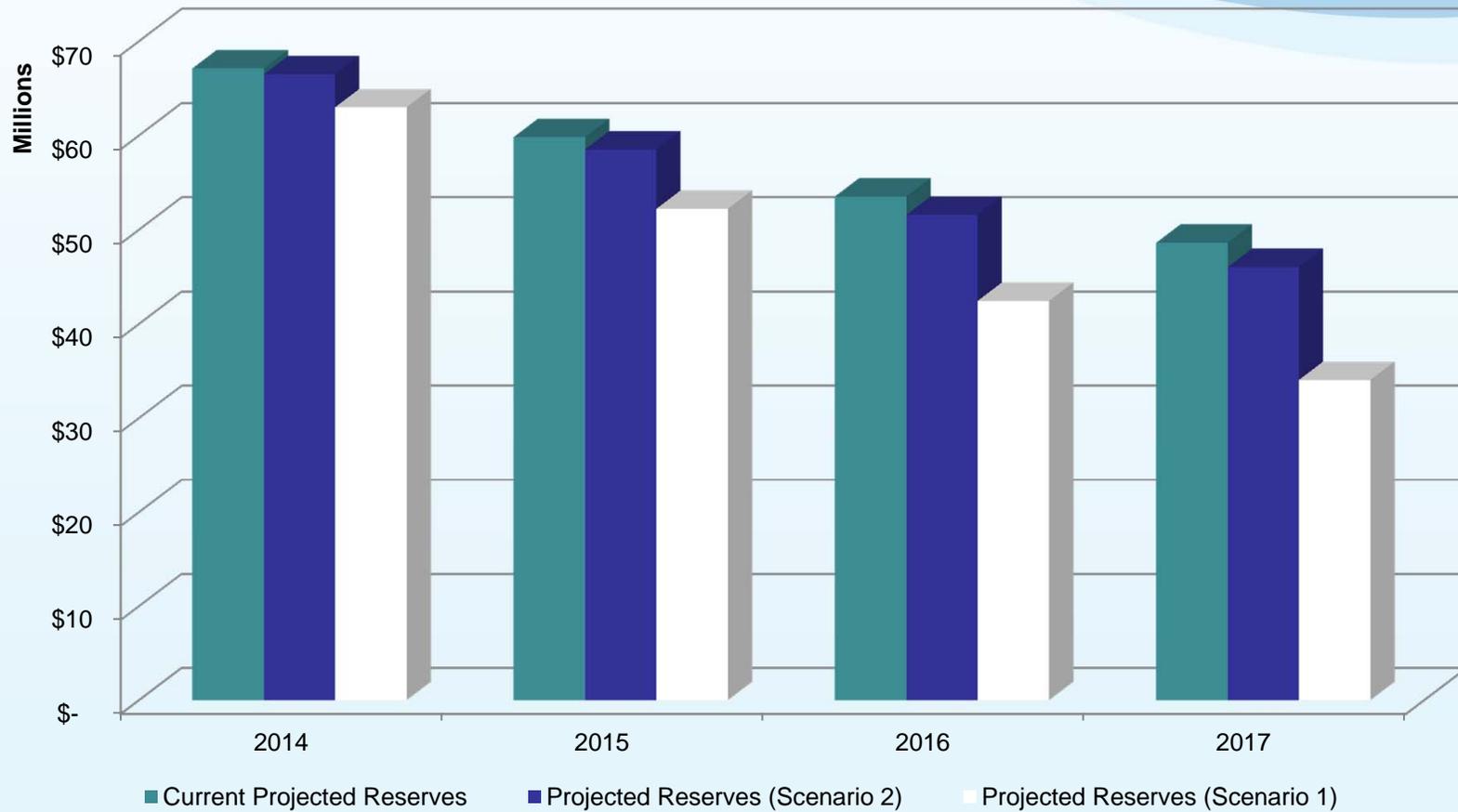


Ad Valorem Reserves





Ad Valorem Reserves





Millage Rates



SUMMARY OF MILLAGE RATES

	<u>ASSESSED VALUATION AT 100%</u>	<u>ACTUAL 2012/13 RATE</u>	<u>PROPOSED 2013/14 RATE</u>
COUNTY WIDE FUNDS			
General Fund		2.0707	2.0707
Sheriff Operations		2.8528	2.8739
Capital Projects fund		1.2654	1.2654
County Health Unit		0.0907	0.0907
TOTAL COUNTY WIDE LEVY	12,020,251,743	6.2796	6.3007
Environmentally Sensitive Land Program	12,020,251,743	0.2000	0.2000
SPECIAL DISTRICTS			
Charlotte County MSTU for Law Enforcement	9,708,822,845	2.3499	2.5855
Greater Charlotte Street Lighting District	8,500,778,578	0.2387	0.2387
Manasota Key Street & Drainage Unit	405,629,920	0.7798	0.7798
Sandhill Municipal Service Taxing Unit	85,280,816	0.7062	0.7062
Don Pedro/Knights Island	298,046,042	1.8012	1.8012
Stump Pass Beach Nourishment Unit	4,076,393,452	0.1978	0.1978



Proposed Aggregate County Millage Rate



Aggregate County Millage

- The proposed aggregate millage rate is 8.7009 mills

Which is 3.14% over the current year aggregate rolled back millage rate of 8.4357 mills.



Total Net Proposed Budget



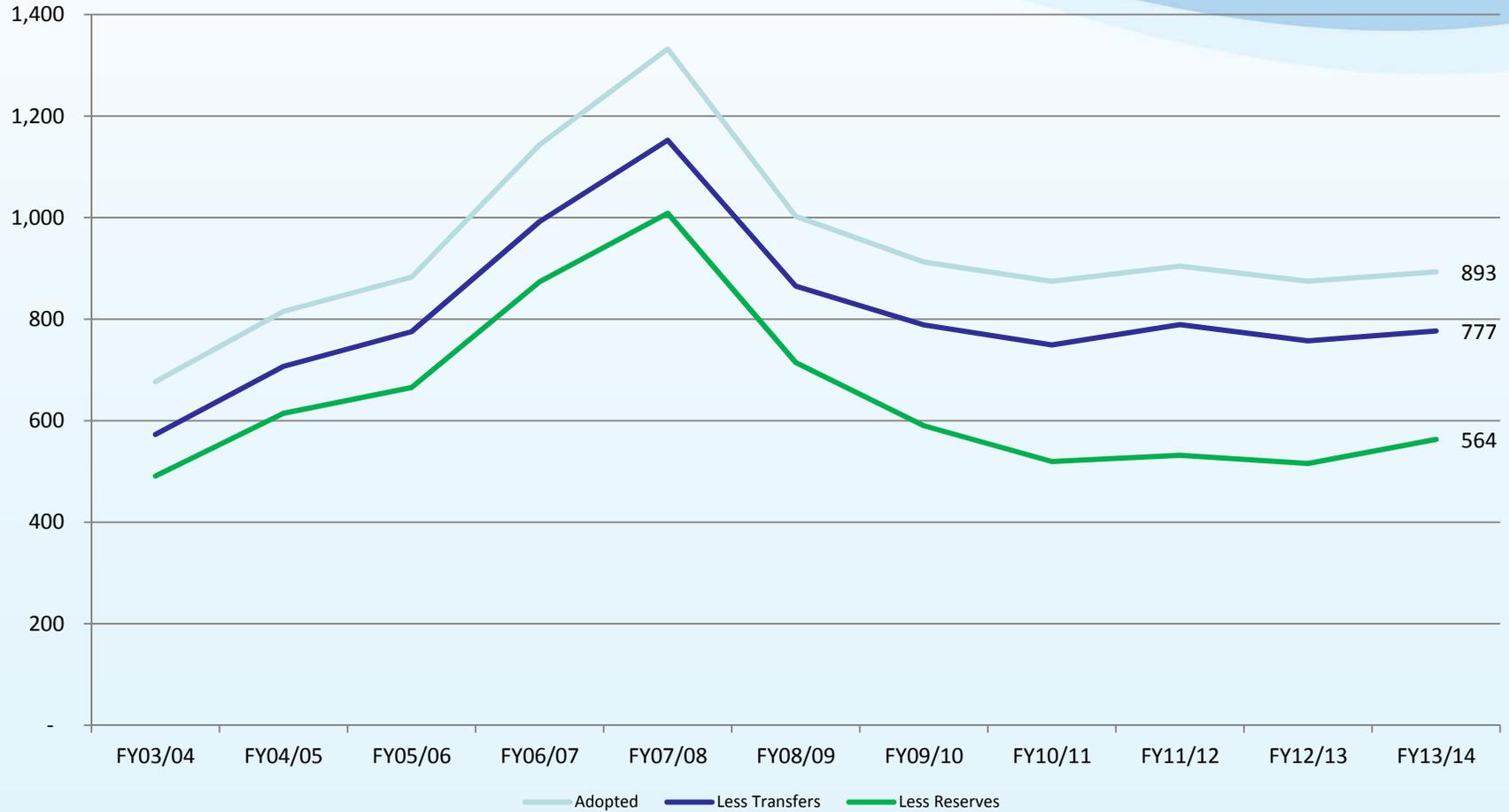
Total Proposed Net* County-wide Budget

\$564,138,834

Note: Net County-wide budget is net of internal transfers and reserves.



Net Amended Budgets (in millions)





Budget Changes Since July 22nd Workshop

Listed on page 8 of the agenda



Changes made since July 22nd

- BCC action since July 22nd
- Pilot Landscape Project
- East / West Spring Lake MSBU



BCC Action:

Adopt changes as listed on page 8



Approval of Tentative Rates and Budgets

- Tentative until final Public Hearing
- Millage rates can be reduced – but not raised

Sections

- I. County-wide Funds
- II. Voted Debt Service
- III. MSTU's (Municipal Service Taxing Units)
- IV. Other Funds
 - Special Revenue Funds (non – MSBU)
 - Enterprise Funds
 - Special Revenue Funds (MSBU)