



Charlotte County FY16/FY17 Proposed Budget

**Budget Workshop – Set Tentative
Millage Rates
July 14, 2015**



Agenda

- Certified County-wide valuations
- Review of Ad Valorem budgets
- Proposed FY16/FY17 total County-wide Budget
- Millage Options
- Set Tentative Millage Rates



Certified County-wide Valuations



FY15/16 Property Valuations

	FY 14/15	FY 15/16	Variance	
Countywide	12,492,377,154	13,165,553,915	673,176,761	5.39%
Environmentally Sensitive Land Program	12,501,196,097	13,195,232,730	694,036,633	5.55%
Greater Charlotte Street Lighting District	8,891,153,444	9,451,865,812	560,712,368	6.31%
Law Enforcement Unit	10,100,395,629	10,678,467,247	578,071,618	5.72%
Don Pedro/Knight Island Street/Drainage	306,026,761	312,853,587	6,826,826	2.23%
Manasota Key Street & Drainage Unit	423,459,994	449,239,489	25,779,495	6.09%
Stump Pass/Beach Renourishment	4,271,627,007	4,542,321,048	270,694,041	6.34%
Sandhill Municipal Service Taxing Unit	113,185,524	115,405,230	2,219,706	1.96%



Revised Ad Valorem Revenues

	FY 14/15	FY 15/16	Variance
Countywide	79,004,508	82,952,206	3,947,698
BCC Functions	25,964,517	27,261,912	1,297,395
Sheriff Operations	36,035,846	37,836,485	1,800,639
Capital Projects Fund	15,866,857	16,659,692	792,835
Health Unit	1,137,288	1,194,116	56,828
Environmentally Sensitive Land Program	2,509,529	2,639,047	129,518
Greater Charlotte Street Lighting District	2,130,146	2,256,160	126,014
Law Enforcement Unit	26,220,829	27,609,177	1,388,348
Don Pedro/Knight Island Street/Drainage	551,735	563,512	11,777
Manasota Key Street & Drainage Unit	331,035	350,317	19,282
Stump Pass/Beach Renourishment	846,935	898,471	51,536
Sandhill Municipal Service Taxing Unit	80,022	81,499	1,477
	111,674,739	117,350,389	5,675,650



Valuation Impact on Homestead Tax Bill (Charlotte County Millage Only)

Valuation	2014/15 Tax Bill	2015/16 Tax Bill
\$100,000	\$467	\$474
\$200,000	\$1,400	\$1,415
\$300,000	\$2,333	\$2,355

Note: \$50,000 Homestead Exemption assumed



Review of Ad Valorem Budgets



The General Fund

- A county-wide fund
- Funds Constitutional Offices as well as “quality of life departments” – BCC Services
- Primarily Ad Valorem funded (but has some other significant revenues also)



General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

	Actual * FY13/14	Adopted Budget FY14/15	Projected Budget FY15/16	Projected Budget FY16/17	Projected Budget FY17/18	Projected Budget FY18/19
Operating Revenues						
Ad Valorem Taxes	24,171	25,965	27,263	28,626	29,485	30,369
State Shared Revenues	16,098	15,648	16,345	17,162	18,020	18,561
Franchise Fees - FPL	8,778	8,100	8,800	8,976	9,066	9,156
Charges for Services	9,176	8,152	7,920	8,078	8,159	8,241
Other Revenues & Fees	7,205	6,787	3,490	3,560	3,596	3,632
Less 5%-FS 129.01(2)(B)		-3,099	-3,191	-3,320	-3,416	-3,498
Subtotal Central Svs. Chgs	13,261	13,379	13,379	13,379	13,379	13,379
Subtotal Transfers In	9,582	7,723	7,736	8,123	8,366	8,617
Total Revenues	88,271	82,655	81,742	84,584	86,655	88,457
Expenditures						
Personal Services-Excluding Health	27,619	29,398	29,511	30,396	31,308	32,248
FRS Rates	2,685	3,039	3,106	3,199	3,295	3,394
Health & Life Insurance Costs	5,408	6,636	7,166	7,524	7,900	8,295
Operating Expenses	33,905	35,009	35,999	36,359	36,722	37,089
Capital Outlay	1,108	1,098	840	840	840	840
Grants & Aid	4,451	5,289	5,423	5,586	5,753	5,926
Transfers	13,124	7,223	8,207	8,453	8,707	8,968
Total Expenditures	88,299	87,692	90,251	92,357	94,526	96,760
Use of Reserves		5,037	8,510	7,773	7,871	8,303



General Fund
Five Year Financial Plan - Revenue/Expenditures
(Thousands)

	Actual FY13/14	Adopted Budget FY14/15	Projected Budget FY15/16	Projected Budget FY16/17	Projected Budget FY17/18	Projected Budget FY18/19
Operating Revenues						
Ad Valorem Taxes	24,171	25,965	27,262	28,626	29,485	30,369
State Shared Revenues	16,098	15,648	16,720	17,223	18,084	18,627
Franchise Fees - FPL	8,778	8,100	8,800	9,000	9,090	9,181
Charges for Services	9,176	8,152	7,920	7,878	7,957	8,036
Other Revenues & Fees	7,205	6,787	4,368	4,270	4,312	4,355
Less 5%-FS 129.01(2)(B)		-3,099	-3,134	-3,194	-3,446	-3,528
Internal Charges	13,261	13,379	15,632	15,632	15,632	15,632
Transfers In	9,582	7,723	7,766	7,766	7,999	8,239
Total Revenues	88,271	82,655	85,335	87,200	89,112	90,911
Expenditures						
Personal Services-Excluding Health	27,619	29,398	30,849	32,071	33,033	34,024
FRS Rates	2,685	3,039	3,106	3,229	3,325	3,425
Health & Life Insurance Costs	5,408	6,636	7,224	7,579	7,958	8,356
Operating Expenses	33,905	35,009	35,971	36,505	36,870	37,239
Capital Outlay	1,108	1,098	851	862	862	862
Grants & Aid	4,451	5,289	5,483	5,605	5,773	5,947
Transfers	13,124	7,223	8,837	9,053	9,325	9,605
Total Expenditures	88,299	87,692	92,320	94,903	97,146	99,456
Use of Reserves	28	5,037	6,986	7,703	8,034	8,545



Variables

- 5% Statutory Reduction
- State Revenue Estimates
- Constitutional Officers
- Budget not a mandate to spend



Major Variances from 2014/15 Revenues

Ad Valorem	1,297,396
State Revenue Sharing	1,071,663
Franchise Fees	700,000
Transit Revenues (moved to separate Fund)	(2,071,619)
MPO Grant (moved to separate Fund)	(612,202)
Central / Indirect	1,372,852



Major Variances from 2014/15 Expenditures

Positions Added in FY 14/15	961,939
COLA & Pay-for-Performance	803,000
Health Insurance	567,276
Mowing & Landscaping	428,949
Transit (moved to separate Fund)	(1,878,462)
MPO (moved to separate Fund)	(603,273)
EMS Equipment & Medical	333,810
Constitutional Offices	1,165,732
Feral Hog Control	245,000
Human Services - Medicaid	134,456



Constitutional Budgets

	FY13/14	FY14/15	FY15/16
Clerk of The Circuit Court	2,668,880	2,691,552	2,806,387
Property Appraiser	4,937,168	4,304,053	4,625,734
Tax Collector	5,358,616	5,588,929	5,862,227
Supervisor of Elections	1,712,342	1,844,412	2,300,330
Total	14,677,006	14,428,946	15,594,678

Notes:

1. Property Appraiser's budget is only for Charlotte County BCC and does not include budgets for other Independent Taxing Authority Districts.
2. These numbers do not include excess fees that are transferred back to the BCC at the end of each year by the Constitutional Officers.



Law Enforcement Fund



Law Enforcement Fund

- County-wide property values for Corrections, Court Security and 1/3 of Law Enforcement
- Property Values for the entire County except Punta Gorda for the remaining 2/3 of Law Enforcement
- Entire Sheriff's budget to provide for transparency and accountability
- Fund ensures that the City only pays for its proportionate share of the Sheriff Department



Law Enforcement Proposed Budget (In Thousands)

	FY14/15	FY15/16
<u>Operating Revenues</u>		
Taxes - MSTU (Unincorporated)	26,221	27,609
Taxes - Ad Valorem	36,036	37,836
Department Revenues		
Less 5%-FS 129.01(2)(B)	-3,123	-3,279
Other Revenues	130	
Total Revenues	59,264	62,167
<u>Expenditures</u>		
Sheriff Law Enforcement (2/3)	24,869	26,260
Sheriff Law Enforcement (1/3)	12,249	12,934
Courts	1,776	2,616 *
Corrections	18,282	18,572
Facilities Operations - BCC	4,063	4,085
Total Expenditures	61,239	64,468
Surplus / (Shortfall)	-1,975	-2,301

* Security costs for Justice Center lobby transferred to Sheriff's budget during FY14/15



Ad Valorem Reserves

	<u>Reserves</u>	<u>% of Budget</u>	<u>Target</u>
Contingency	\$ 18,846,462	7.24%	5% - 10%
Cash Carry Forward	\$ 19,692,002	7.56%	5% - 10%
Fiscal Stabilization	<u>\$ 27,990,200</u>	10.75%	> 15%
Total:	\$ 66,528,663		



Reserves

	Cash Carry Forward	Contingency	Fiscal Stabilization	Future Capital	Restricted	Total
Ad Valorem	19,692,002	18,846,462	27,990,200		8,870,986 a	75,399,650
Transportation Trust		9,867,747				9,867,747
Building Const Services					2,391,384	2,391,384
MSBUs	15,954,680	11,516,311		15,042,760		42,513,751
Fire Rescue Unit	1,609,676	1,609,676	2,928,611			6,147,963
Road Projects		4,439,095				4,439,095
CCU		13,958,993		3,539,339	20,732,006 b	38,230,338
Landfill		5,281,117		3,042,500	12,852,327 c	21,175,944
All Other *	184,927	3,592,504	264,259	6,155,445	10,269,456	20,466,591
	37,441,285	69,111,905	31,183,070	27,780,044	55,116,159	220,632,463

a Loan to Parkside CRA

b Restricted by Bond Covenant to guarantee debt service

c Restricted for future landfill closure

* All Other consists of:

- Internal Service Funds such as Self Insurance and Vehicle Revolving Fund
- Special Revenue Funds such as Tourism Development and Boater Revolving Fund



Proposed County-wide Budget

2015/16 & 2016/17



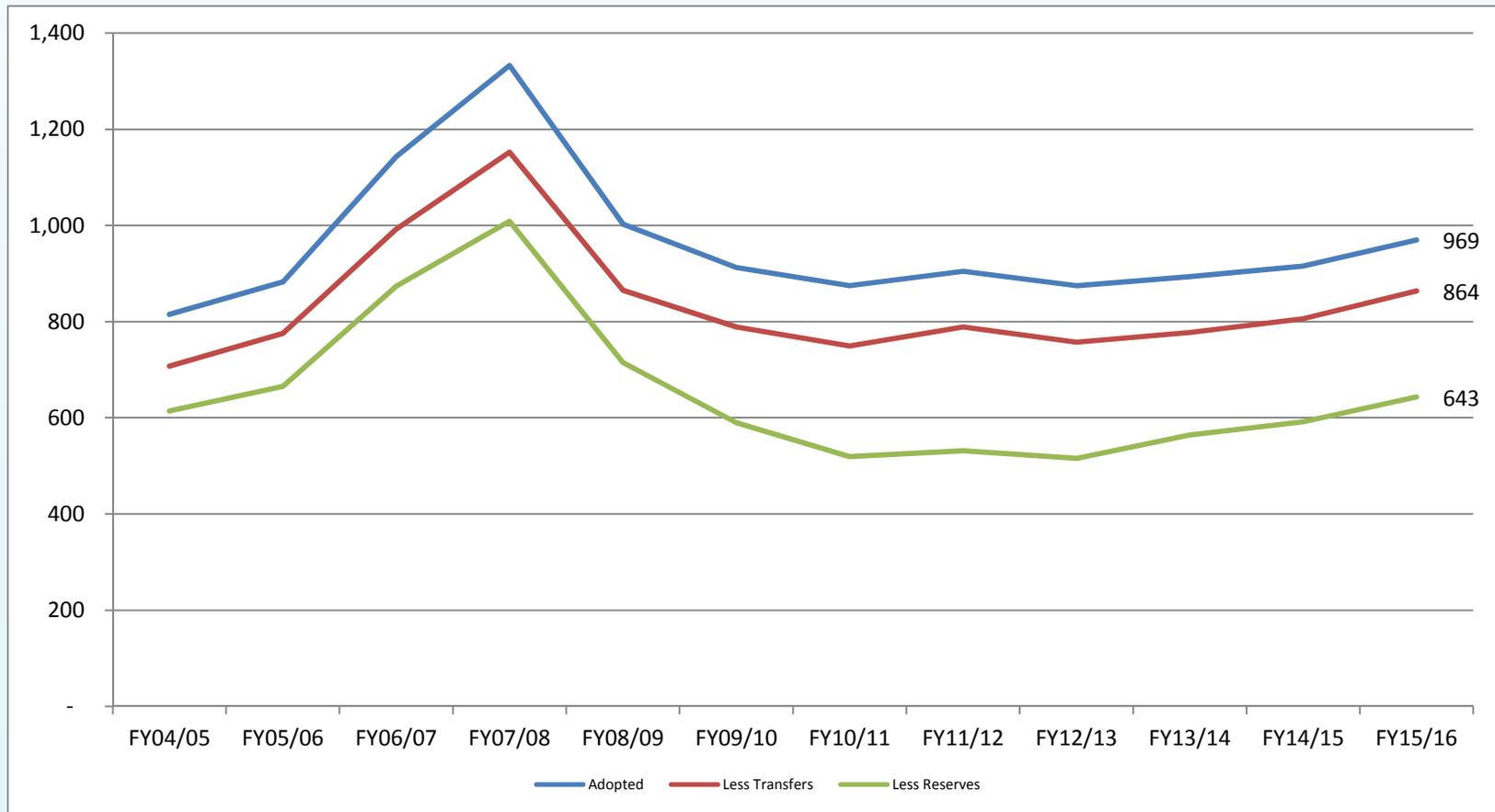
Proposed 2015/16 & 2016/17 Total County-wide Budget

FY14/15 Adopted Budget =	\$ 591,939,714
FY15/16 Proposed Budget =	\$ 643,201,111
FY16/17 Proposed Budget =	\$ 572,540,960

Note: These figures reflect the budget minus interfund transfers and reserves.

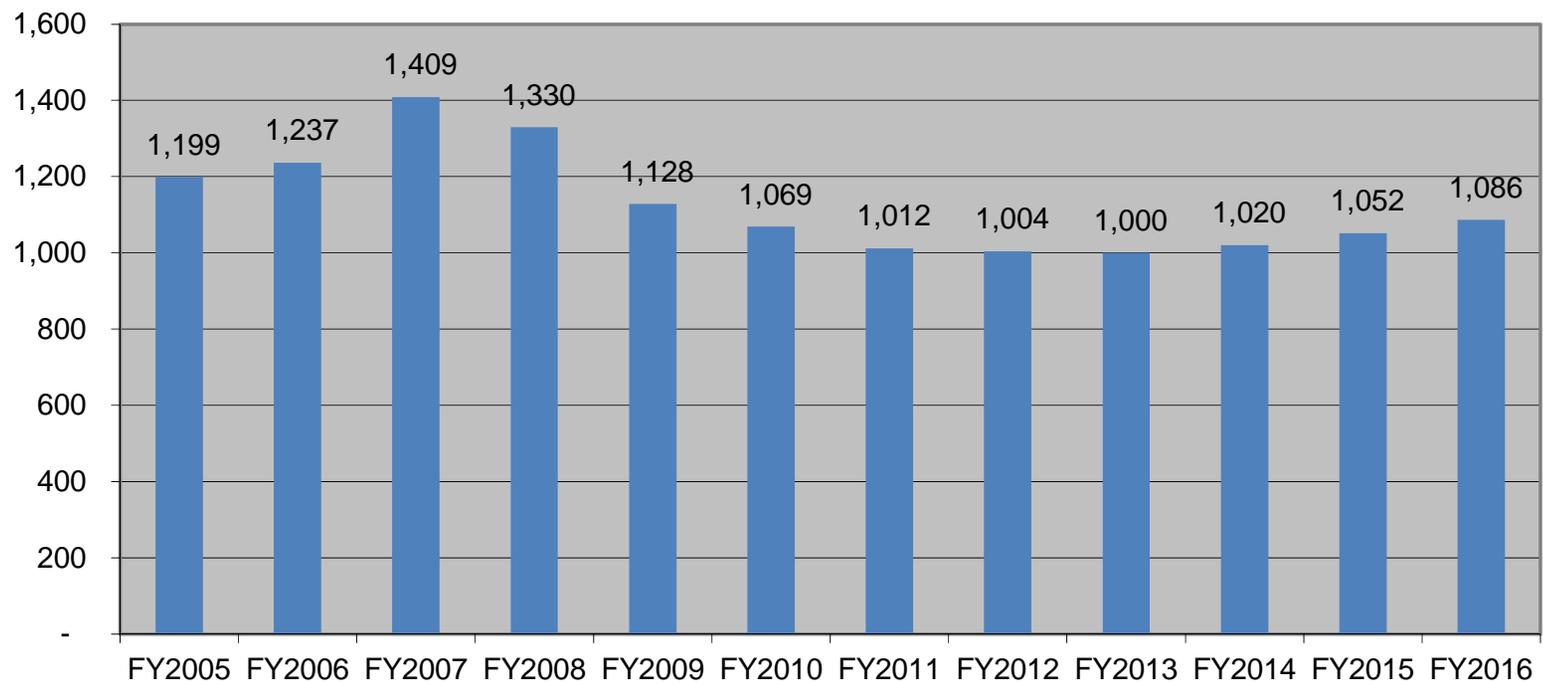


Net Amended Budgets (in millions)





BCC Countywide Full Time Personnel Count





Position Modifications

Tourism

- 1 PT Special Projects Coordinator (Rev)
- 1 PT Meetings Asst. Coordinator (Rev)

Community Development

- 1 Systems Analyst (Acella support)



Position Modifications

Utilities

- | | |
|--------------------------------------|---|
| 4 Water Distribution Operators | 3 Utility Service Tech. - LPS |
| 1 Grant Analyst | 3 Utility Service Tech. - Lift Stations |
| 1 I & C Programming Tech. | 1 Engineering Construction Inspector |
| 1 Lab Technician | 2 Engineer II |
| 1 Customer Service Rep | 1 Engineering Service Coordinator |
| 1 Admin Services Coordinator | |
| 1 Engineering Construction Inspector | |

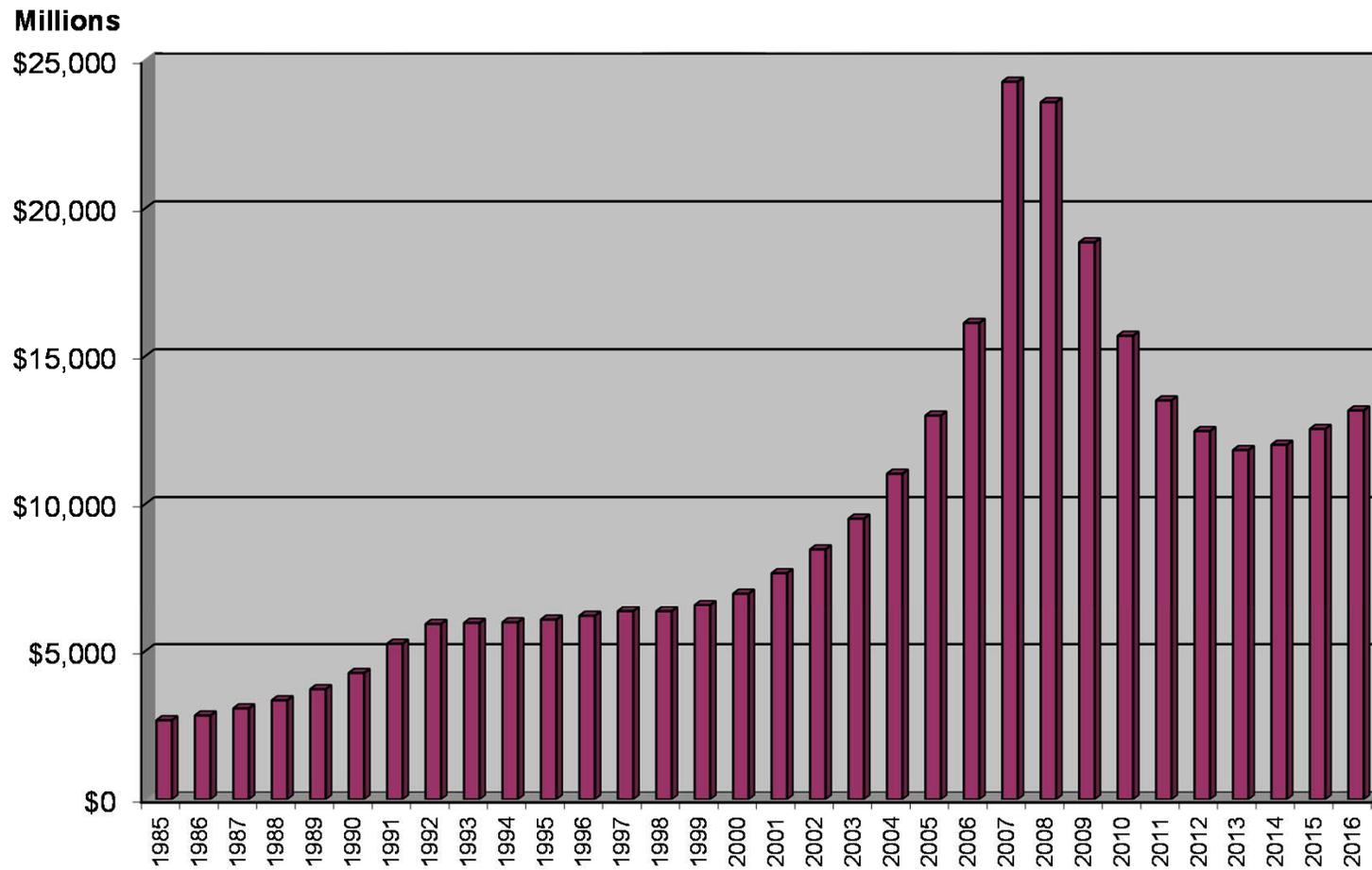
* Includes authorization for 6 new vehicles and 1 dump truck.



Tentative Millage Rates



Assessed Valuation





Set Tentative Millage Rates

	Millage Rate the Same		Maximum Roll-back Millage		Recommended Millage Rate the Same Except Lighting	
Countywide	6.3007	82,952,206	10.0482	117,744,713	6.3007	82,952,206
General Fund	2.0707	27,261,912	3.2384	42,634,706	2.0707	27,261,912
Sheriff Operations	2.8739	37,836,485	4.5261	59,588,799	2.8739	37,836,485
Capital Projects Fund	1.2654	16,659,692	2.0288	26,710,295	1.2654	16,659,692
Health Unit	0.0907	1,194,116	0.1454	1,914,512	0.0907	1,194,116
Environmentally Sensitive Land Program	0.2000	2,639,047	0.2000	2,639,047	0.2000	2,639,047
Greater Charlotte Street Lighting District	0.2387	2,256,160	0.4228	3,996,492	0.3250	3,071,856
Charlotte Public Safety Unit	2.5855	27,609,177	3.2285	34,475,343	2.5855	27,609,177
Don Pedro/Knight Island Street/Drainage	1.8012	563,512	3.5182	1,100,674	1.8012	563,512
Manasota Key Street & Drainage Unit	0.7798	350,317	1.4809	665,264	0.7798	350,317
Stump Pass/Beach Renourishment	0.1978	898,471	0.4365	1,982,589	0.1978	898,471
Sandhill Municipal Service Taxing Unit	0.7062	81,499	1.7434	201,196	0.7062	81,499
Total Revenue:	12.8099	117,350,389	20.9689	175,908,917	12.8962	118,166,085



Lighting Millage Impact on Tax Bill (Charlotte County Millage Only)

Valuation	Tax Bill Impact
\$100,000	\$4.38
\$200,000	\$13.08
\$300,000	\$21.78

Note: \$50,000 Homestead Exemption assumed



Board Direction

Set Tentative Millage Rates

